

DISPLAYED 5/5/15

LEA Name: Avon Grove SD

Class: 3

AUN Number: 124150503

County: Chester

PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 4/23/2015

President of the Board - Original Signature Required

Date

4/24/15

Secretary of the Board - Original Signature Required

Date

5. 4. 15

Chief School Administrator - Original Signature Required

Date

4/24/15

Daniel Carsley
Contact Person

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	9,820,520
2 Estimated Beginning Fund Balance - Assigned	589,000
3 Estimated Beginning Fund Balance - Unassigned	16,888,900
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	27,298,420
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	55,251,296
7000 Revenue from State Sources	25,663,953
8000 Revenue from Federal Sources	935,243
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	81,850,492
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	109,148,912

Act 1 Index (current): 2.4%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	3
Approx. Tax Revenue from RE Taxes:	\$51,400,000
Amount of Tax Relief for Homestead Exclusions +	\$0
Total Approx. Tax Revenue:	\$51,400,000
Approx. Tax Levy for Tax Rate Calculation:	\$53,264,249

Chester

Total

2014-15 Data			
a. Assessed Value	\$1,880,453,697		\$1,880,453,697
b. Real Estate Mills	27.4990		
I. 2015-16 Data			
c. 2013 STEB Market Value	\$2,641,155,003		\$2,641,155,003
d. Assessed Value	\$1,891,686,467		\$1,891,686,467
e. Assessed Value of New Constr/ Renov	\$0		\$0
2014-15 Calculations			
f. 2014-15 Tax Levy (a * b)	\$51,710,596		\$51,710,596
2015-16 Calculations			
II. g. Percent of Total Market Value	100.00000%		100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$51,710,596		\$51,710,596
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	27.4990		
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.50000%		96.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$53,264,249		\$53,264,249
III. l. 2015-16 Real Estate Tax Rate (k / d * 1000)	28.1570		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$53,264,216		\$53,264,216
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$53,264,216
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$51,399,968

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	Chester	

			Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	28.1589		
q. Mills In Excess of Index if (l > p), (l - p)	0.0000		0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$53,267,810		\$53,267,810
IV. s. Millage Rate within Index? (If l > p Then No)	Yes		
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0		\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0
Information Related to Property Tax Relief			
Assessed Value Exclusion per Homestead	\$0		
Number of Homestead/Farmstead Properties	0		0
V. Median Assessed Value of Homestead Properties			\$0

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Approx. Tax Revenue from RE Taxes:	\$51,400,000
Amount of Tax Relief for Homestead Exclusions +	<u>\$0</u>
Total Approx. Tax Revenue:	\$51,400,000
Approx. Tax Levy for Tax Rate Calculation:	\$53,264,249
	Chester

			Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0		\$0
Amount of Tax Relief from State/Local Sources			\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	1,891,686,467	28.1570	53,264,216			96.50000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	1,891,686,467		53,264,216	0	= 53,264,216	96.50000%	= 51,399,968

<u>6120 Per Capita Taxes, Section 679</u>	<u>Rate</u>	<u>Estimated Revenue</u>
	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	700,000	700,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			700,000	700,000

Total Act 511, Current Taxes

Act 511 Tax Limit	--->	2,641,155,003	X	12	31,693,860
		Market Value		Mills	(511 Limit)

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ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	39,029,080	
1200	Special Programs - Elementary/Secondary	14,102,412	
1300	Vocational Education	2,710,761	
1400	Other Instructional Programs - Elementary/Secondary	160,209	
1500	Nonpublic School Programs	1,111	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	56,003,573	
2000	Support Services		
2100	Support Services - Pupil Personnel	3,476,296	
2200	Support Services - Instructional Staff	1,724,310	
2300	Support Services - Administration	3,848,867	
2400	Support Services - Pupil Health	801,441	
2500	Support Services - Business	760,087	
2600	Operation & Maintenance of Plant Services	3,994,826	
2700	Student Transportation Services	6,336,589	
2800	Support Services - Central	2,035,254	
2900	Other Support Services	87,503	
	Total 2000 Support Services	23,065,173	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,076,987	
3300	Community Services	0	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,076,987	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		80,145,733
5000	Other Expenditures and Financing Uses		
5100	Debt Service	4,548,559	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5500	Special and Extraordinary Items	0	
5900	Budgetary Reserve	100,000	
	Total Other Financing Uses		4,648,559
	Total Estimated Expenditures and Other Financing Uses		84,794,292
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		84,794,292
	Ending Committed, Assigned and Unassigned Fund Balance		24,354,620