

PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/11/2015

	
President of the Board - Original Signature Required	Date

6/11/15

	
Secretary of the Board - Original Signature Required	Date

6.11.15

	
Chief School Administrator - Original Signature Required	Date

6/11/15

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Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	9,820,520
2 Estimated Beginning Fund Balance - Assigned	9,089,000
3 Estimated Beginning Fund Balance - Unassigned	8,388,900
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>27,298,420</b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	52,924,014
7000 Revenue from State Sources	28,326,563
8000 Revenue from Federal Sources	964,869
9000 Other Financing Sources	0
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>82,215,446</b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b>109,513,866</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	49,072,686
6112	Interim Real Estate Taxes	475,000
6113	Public Utility Realty Tax	60,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	700,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,400,000
6500	Earnings on Investments	70,000
6700	Revenues from District Activities	480,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	522,400
6910	Rentals	50,000
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	3,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	90,928
	<b>REVENUE FROM LOCAL SOURCES</b>	<b>52,924,014</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM STATE SOURCES</b>		
7110	Basic Education Funding (Gross)	14,390,048
7160	Tuition for Orphans and Children Placed in Private Homes	36,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	2,306,654
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	2,218,157
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	735,775
7330	Health Services (Medical, Dental, Nurse, Act 25)	108,500
7340	State Property Tax Reduction Allocation	2,673,610
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	587,819
7505	Ready to Learn Block Grant	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,190,000
7820	State Share of Retirement Contributions	4,080,000
7900	Revenue for Technology	0
	<b>REVENUE FROM STATE SOURCES</b>	<b>28,326,563</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	350,825
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	97,727
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	116,317
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	400,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	<b>REVENUE FROM FEDERAL SOURCES</b>	<b>964,869</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	<b>OTHER FINANCING SOURCES</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b>82,215,446</b>

Act 1 Index (current): 2.4%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	3
Approx. Tax Revenue from RE Taxes:	\$49,073,000
Amount of Tax Relief for Homestead Exclusions +	<u>\$2,673,818</u>
Total Approx. Tax Revenue:	\$51,746,818
Approx. Tax Levy for Tax Rate Calculation:	\$53,264,540
	Chester

		Total
<hr/>		
<b>2014-15 Data</b>		
a. Assessed Value	\$1,880,453,697	\$1,880,453,697
b. Real Estate Mills	27.4990	
<b>I. 2015-16 Data</b>		
c. 2013 STEB Market Value	\$2,641,155,003	\$2,641,155,003
d. Assessed Value	\$1,891,686,467	\$1,891,686,467
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
<b>2014-15 Calculations</b>		
f. 2014-15 Tax Levy (a * b)	\$51,710,596	\$51,710,596
<b>2015-16 Calculations</b>		
<b>II. g. Percent of Total Market Value</b>	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$51,710,596	\$51,710,596
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	27.4990	
<hr/>		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$53,264,540	\$53,264,540
<b>III. l. 2015-16 Real Estate Tax Rate</b> (k / d * 1000)	28.1570	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$53,264,216	\$53,264,216
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$50,590,398
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$49,072,686

Act 1 Index (current): 2.4%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	3
Approx. Tax Revenue from RE Taxes:	\$49,073,000
Amount of Tax Relief for Homestead Exclusions +	<u>\$2,673,818</u>
Total Approx. Tax Revenue:	\$51,746,818
Approx. Tax Levy for Tax Rate Calculation:	\$53,264,540
	Chester

		Total
<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	28.1589	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$53,267,810	\$53,267,810
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

<b>Information Related to Property Tax Relief</b>		
Assessed Value Exclusion per Homestead	\$11,680	
Number of Homestead/Farmstead Properties	8,167	8,167
V. Median Assessed Value of Homestead Properties		\$169,140



Act 1 Index (current): 2.4%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	3
Approx. Tax Revenue from RE Taxes:	\$49,073,000
Amount of Tax Relief for Homestead Exclusions +	<u>\$2,673,818</u>
Total Approx. Tax Revenue:	\$51,746,818
Approx. Tax Levy for Tax Rate Calculation:	\$53,264,540
	Chester

				Total
State Property Tax Reduction Allocation used for: Homestead Exclusions				
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,673,610	Lowering RE Tax Rate	\$0	\$2,673,610
Amount of Tax Relief from State/Local Sources	\$208			\$208
				<u>\$2,673,818</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	1,891,686,467	28.1570	53,264,216			97.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
<b>Totals:</b>	<b>1,891,686,467</b>		<b>53,264,216</b>	<b>- 2,673,818</b>	<b>= 50,590,398</b>	<b>97.00000%</b>	<b>= 49,072,686</b>

<u>6120 Per Capita Taxes, Section 679</u>	<u>Rate</u>	<u>Estimated Revenue</u>
	0.00	0

<u>6140 Current Act 511 Taxes - Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes - Flat Rate Assessments</b>			<b>0</b>	<b>0</b>

<u>6150 Current Act 511 Taxes - Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	700,000	700,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes - Proportional Assessments</b>			<b>700,000</b>	<b>700,000</b>

<b>Total Act 511, Current Taxes</b>				<b>700,000</b>
Act 511 Tax Limit	→	2,641,155,003	X	12
		Market Value		Mills
				<b>31,693,860</b>
				(511 Limit)



<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	38,508,894	
1200	Special Programs - Elementary/Secondary	13,908,831	
1300	Vocational Education	2,710,761	
1400	Other Instructional Programs - Elementary/Secondary	160,209	
1500	Nonpublic School Programs	1,111	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>55,289,806</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	3,616,180	
2200	Support Services - Instructional Staff	1,869,672	
2300	Support Services - Administration	4,053,673	
2400	Support Services - Pupil Health	801,441	
2500	Support Services - Business	760,087	
2600	Operation & Maintenance of Plant Services	3,990,949	
2700	Student Transportation Services	6,336,589	
2800	Support Services - Central	1,974,123	
2900	Other Support Services	87,503	
	<b>Total 2000 Support Services</b>	<b>23,490,217</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,076,987	
3300	Community Services	0	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>1,076,987</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>	
	<b>Total Estimated Expenditures</b>		<b>79,857,010</b>
5000	Other Expenditures and Financing Uses		
5100	Debt Service	5,283,559	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5500	Special and Extraordinary Items	0	
5900	Budgetary Reserve	100,000	
	<b>Total Other Financing Uses</b>		<b>5,383,559</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>85,240,569</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>0</b>
	<b>Total Appropriations</b>		<b>85,240,569</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>24,273,297</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>1000</b>	<b>INSTRUCTION</b>	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	20,220,031
200	Personnel Services-Employee Benefits	11,532,354
300	Purchased Professional & Technical Services	462,200
400	Purchased Property Services	150,996
500	Other Purchased Services	5,260,282
600	Supplies	764,334
700	Property	114,916
800	Other Objects	3,781
	Total Regular Programs - Elementary/Secondary	38,508,894
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	3,411,130
200	Personnel Services-Employee Benefits	1,870,943
300	Purchased Professional & Technical Services	4,874,646
400	Purchased Property Services	3,182
500	Other Purchased Services	3,673,917
600	Supplies	57,887
700	Property	16,626
800	Other Objects	500
	Total Special Programs - Elementary/Secondary	13,908,831
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	2,710,761
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	2,710,761
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	35,000
200	Personnel Services-Employee Benefits	12,099
300	Purchased Professional & Technical Services	75,000
400	Purchased Property Services	38,110
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	160,209

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,111
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	1,111
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	<b>Total Instruction</b>	<b>55,289,806</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>2000</b>	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,254,902
200	Personnel Services-Employee Benefits	1,213,239
300	Purchased Professional & Technical Services	113,808
400	Purchased Property Services	0
500	Other Purchased Services	3,696
600	Supplies	30,535
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	3,616,180
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,136,542
200	Personnel Services-Employee Benefits	548,227
300	Purchased Professional & Technical Services	62,982
400	Purchased Property Services	0
500	Other Purchased Services	56,666
600	Supplies	63,145
700	Property	0
800	Other Objects	2,110
	Total Support Services - Instructional Staff	1,869,672
2300	Support Services - Administration	
100	Personnel Services-Salaries	2,202,130
200	Personnel Services-Employee Benefits	1,310,215
300	Purchased Professional & Technical Services	268,660
400	Purchased Property Services	0
500	Other Purchased Services	110,668
600	Supplies	126,969
700	Property	7,550
800	Other Objects	27,481
	Total Support Services - Administration	4,053,673
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	485,223
200	Personnel Services-Employee Benefits	282,822
300	Purchased Professional & Technical Services	200
400	Purchased Property Services	100
500	Other Purchased Services	0
600	Supplies	12,484
700	Property	20,612
800	Other Objects	0
	Total Support Services - Pupil Health	801,441

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	415,014
200	Personnel Services-Employee Benefits	282,022
300	Purchased Professional & Technical Services	8,358
400	Purchased Property Services	0
500	Other Purchased Services	17,877
600	Supplies	17,190
700	Property	12,000
800	Other Objects	7,626
	Total Support Services - Business	760,087
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	438,155
200	Personnel Services-Employee Benefits	332,378
300	Purchased Professional & Technical Services	1,023,000
400	Purchased Property Services	769,000
500	Other Purchased Services	185,186
600	Supplies	1,205,730
700	Property	35,000
800	Other Objects	2,500
	Total Operation & Maintenance of Plant Services	3,990,949
2700	Student Transportation Services	
100	Personnel Services-Salaries	47,060
200	Personnel Services-Employee Benefits	24,749
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	5,707,003
600	Supplies	557,777
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	6,336,589
2800	Support Services - Central	
100	Personnel Services-Salaries	320,003
200	Personnel Services-Employee Benefits	151,185
300	Purchased Professional & Technical Services	514,990
400	Purchased Property Services	11,615
500	Other Purchased Services	44,175
600	Supplies	106,310
700	Property	825,845
800	Other Objects	0
	Total Support Services - Central	1,974,123



<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	32,503
600	Supplies	0
700	Property	0
800	Other Objects	55,000
	Total Other Support Services	87,503
	<b>Total Support Services</b>	<b>23,490,217</b>
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	515,346
200	Personnel Services-Employee Benefits	178,245
300	Purchased Professional & Technical Services	104,737
400	Purchased Property Services	53,025
500	Other Purchased Services	120,291
600	Supplies	74,286
700	Property	15,150
800	Other Objects	15,907
	Total Student Activities	1,076,987

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	<b>Total Operation of Non-instructional Services</b>	<b>1,076,987</b>
4000	<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>0</b>
5000	<b>OTHER EXPENDITURES AND FINANCING USES</b>	
5100	Debt Service	
800	Other Objects	1,238,559
900	Other Uses of Funds	4,045,000
	Total Debt Service	5,283,559
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5500	Special and Extraordinary Items		
800	Other Objects	0	
900	Other Uses of Funds	0	
	Total Special and Extraordinary Items	0	
5900	Budgetary Reserve		
800	Other Objects	100,000	
	Total Budgetary Reserve	100,000	
	<b>Total Other Expenditures and Financing Uses</b>		<b>5,383,559</b>
<b>TOTAL EXPENDITURES</b>			<b>85,240,569</b>

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>		
General Fund	27,600,000	24,700,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	2,711,915	475,526
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	707,899	717,899
Internal Service Fund	1,520,510	3,020,510
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Cash and Short-Term Investments</b>	<b>32,540,324</b>	<b>28,913,935</b>
<b><u>LONG-TERM INVESTMENTS</u></b>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>0</b>	<b>0</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>32,540,324</b>	<b>28,913,935</b>

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<b><u>LONG-TERM INDEBTEDNESS</u></b>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	25,215,000	21,235,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	1,200,000	1,225,000
Authority Lease Obligations	300,808	182,374
<b>TOTAL LONG-TERM INDEBTEDNESS</b>	<b>26,715,808</b>	<b>22,642,374</b>
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	427,246	272,699
Other Funds	0	0
<b>TOTAL SHORT-TERM PAYABLES</b>	<b>427,246</b>	<b>272,699</b>
<b>TOTAL INDEBTEDNESS</b>	<b><u>27,143,054</u></b>	<b><u>22,915,073</u></b>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: PSERS Contributions</i>	7,899,765
0840	Estimated Ending Assigned Fund Balance <i>Explanation: Future Projects</i>	9,932,554
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Allowable Unassigned</i>	6,440,978
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>		<b>24,273,297</b>
5900	<b>Budgetary Reserve</b> <i>Explanation: Unforeseen expenditures</i>	<b>100,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>		<b>24,373,297</b>
<b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>		<b>0</b>