

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Avon Grove SD	COUNTY : Chester	AUN : 124150503
------------------------------------	---------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)? Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$109555190
Ending Unassigned Fund Balance	\$6832170
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.23%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 4/27/2023
--	-------------------

DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Avon Grove SD	County : Chester	AUN Number : 124150503
--	----------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/27/2023
---	--------------------------

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve is established at 1% of the total budget per board policy, and is recognized within the PDE-2028.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The General Fund unassigned fund balance level is less than the maximum 8% of the subsequent year's budget.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed funds are earmarked for future increases in PSERS contribution rates.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned funds are earmarked for balancing the budget and funding future transfers to the Capital Projects Fund.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,998,719
0840 Assigned Fund Balance	12,500,000
0850 Unassigned Fund Balance	8,518,969
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$27,017,688</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	72,131,509
7000 Revenue from State Sources	32,062,226
8000 Revenue from Federal Sources	933,077
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$105,126,812</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$132,144,500</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	66,785,955
6112 Interim Real Estate Taxes	300,000
6113 Public Utility Realty Taxes	59,000
6150 Current Act 511 Taxes - Proportional Assessments	900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,400,000
6500 Earnings on Investments	1,300,000
6700 Revenues from LEA Activities	445,200
6800 Revenues from Intermediary Sources / Pass-Through Funds	545,000
6910 Rentals	223,354
6920 Contributions and Donations from Private Sources	60,000
6940 Tuition from Patrons	48,000
6990 Refunds and Other Miscellaneous Revenue	65,000
REVENUE FROM LOCAL SOURCES	\$72,131,509
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	16,423,214
7112 Basic Education Funding-Social Security	1,600,000
7160 Tuition for Orphans Subsidy	20,000
7250 Migratory Children	3,000
7271 Special Education funds for School-Aged Pupils	3,120,352
7311 Pupil Transportation Subsidy	1,775,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	225,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	947,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	105,000
7360 Safe Schools	88,934
7505 Ready to Learn Block Grant	754,726
7820 State Share of Retirement Contributions	7,000,000
REVENUE FROM STATE SOURCES	\$32,062,226
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	410,543
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	86,004
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	85,428
8517 NCLB, Title IV - 21st Century Schools	36,102
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000
REVENUE FROM FEDERAL SOURCES	\$933,077
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	105,126,812

Act 1 Index (current): 5.4%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:		2
Approx. Tax Revenue from RE Taxes:	\$66,785,955	
Amount of Tax Relief for Homestead Exclusions		\$0
Total Approx. Tax Revenue:	\$66,785,955	
Approx. Tax Levy for Tax Rate Calculation:	\$68,851,500	

Chester	Total
----------------	--------------

2022-23 Data		
a.	Assessed Value	\$1,938,193,721
b.	Real Estate Mills	34.1000
I. 2023-24 Data		
c.	2021 STEB Market Value	\$2,945,825,791
d.	Assessed Value	\$1,970,000,000
e.	Assessed Value of New Constr/ Renov	\$0
2022-23 Calculations		
f.	2022-23 Tax Levy (a * b)	\$66,092,406
2023-24 Calculations		
g.	Percent of Total Market Value	100.00000%
h.	Rebalanced 2022-23 Tax Levy (f Total * g)	\$66,092,406
i.	Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	34.1000
Calculation of Tax Rates and Levies Generated		
j.	Weighted Avg. Collection Percentage	97.00000%
k.	Tax Levy Needed (Approx. Tax Levy * g)	\$68,851,500
I. 2023-24 Real Estate Tax Rate		34.9500
(k / d * 1000)		
l.	Tax Levy Generated by Mills (l / 1000 * d)	\$68,851,500
n.	Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)	\$68,851,500
o.	Net Tax Revenue Generated By Mills * (n * Est.*Pct. Collection)	\$66,785,955

AUN: 124150503 Avon Grove SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 4/18/2023 5:16:32 PM

Page - 2 of 3

Act 1 Index (current): 5.4%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:		2
Approx. Tax Revenue from RE Taxes:		\$66,785,955
Amount of Tax Relief for Homestead Exclusions		\$0
Total Approx. Tax Revenue:		\$66,785,955
Approx. Tax Levy for Tax Rate Calculation:		\$68,851,500

	Chester	Total
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	35.9414	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$70,804,558	\$70,804,558
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$171,625

Act 1 Index (current): 5.4%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue
2
\$66,785,955
\$0
\$66,785,955
\$68,851,500
Chester

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Chester	1,970,000,000	34.9500	68,851,500			97.000000%	
Totals:	1,970,000,000		68,851,500	-	0 =	68,851,500 X	97.000000% = 66,785,955

	Rate			Estimated Revenue
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			0	0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	900,000	900,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			900,000	900,000
Total Act 511, Current Taxes				900,000
Act 511 Tax Limit -->		2,945,825,791 X	12	35,349,909
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	Current Real Estate Taxes									
	Chester	34.1000	34.9500	2.50%	Yes	5.4%				
	Current Act 511 Taxes – Proportional Assessments									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	46,916,405
1200 Special Programs - Elementary / Secondary	15,580,206
1300 Vocational Education	2,808,033
1400 Other Instructional Programs - Elementary / Secondary	87,577
1500 Nonpublic School Programs	4,700
Total Instruction	\$65,396,921
2000 Support Services	
2100 Support Services - Students	4,796,352
2200 Support Services - Instructional Staff	3,092,966
2300 Support Services - Administration	5,397,873
2400 Support Services - Pupil Health	1,075,119
2500 Support Services - Business	1,069,609
2600 Operation and Maintenance of Plant Services	5,236,499
2700 Student Transportation Services	7,092,149
2800 Support Services - Central	2,740,173
2900 Other Support Services	180,151
Total Support Services	\$30,680,891
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,635,393
3300 Community Services	75,000
3400 Scholarships and Awards	18,500
Total Operation of Non-Instructional Services	\$1,728,893
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,880,125
5200 Interfund Transfers - Out	1,768,360
5900 Budgetary Reserve	1,100,000
Total Other Expenditures and Financing Uses	\$11,748,485
Total Estimated Expenditures and Other Financing Uses	\$109,555,190

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	23,265,181
200 Personnel Services - Employee Benefits	14,172,790
300 Purchased Professional and Technical Services	814,500
400 Purchased Property Services	126,800
500 Other Purchased Services	7,743,050
600 Supplies	684,084
800 Other Objects	110,000
Total Regular Programs - Elementary / Secondary	\$46,916,405
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	3,957,250
200 Personnel Services - Employee Benefits	2,439,198
300 Purchased Professional and Technical Services	5,187,308
400 Purchased Property Services	900
500 Other Purchased Services	3,902,000
600 Supplies	90,050
800 Other Objects	3,500
Total Special Programs - Elementary / Secondary	\$15,580,206
1300 Vocational Education	
300 Purchased Professional and Technical Services	2,606,688
500 Other Purchased Services	201,345
Total Vocational Education	\$2,808,033
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	19,016
200 Personnel Services - Employee Benefits	8,061
300 Purchased Professional and Technical Services	26,000
500 Other Purchased Services	33,500
600 Supplies	1,000
Total Other Instructional Programs - Elementary / Secondary	\$87,577
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	4,700
Total Nonpublic School Programs	\$4,700
Total Instruction	\$65,396,921
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,854,906
200 Personnel Services - Employee Benefits	1,698,796
300 Purchased Professional and Technical Services	100,000
400 Purchased Property Services	2,200
500 Other Purchased Services	8,300
600 Supplies	59,150
800 Other Objects	73,000

Description	Amount
Total Support Services - Students	\$4,796,352
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,393,790
200 Personnel Services - Employee Benefits	1,004,221
300 Purchased Professional and Technical Services	179,785
500 Other Purchased Services	63,050
600 Supplies	446,520
800 Other Objects	5,600
Total Support Services - Instructional Staff	\$3,092,966
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,756,812
200 Personnel Services - Employee Benefits	1,731,810
300 Purchased Professional and Technical Services	456,465
400 Purchased Property Services	21,856
500 Other Purchased Services	118,750
600 Supplies	208,740
800 Other Objects	103,440
Total Support Services - Administration	\$5,397,873
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	604,067
200 Personnel Services - Employee Benefits	400,252
300 Purchased Professional and Technical Services	30,500
400 Purchased Property Services	3,000
500 Other Purchased Services	1,300
600 Supplies	36,000
Total Support Services - Pupil Health	\$1,075,119
2500 Support Services - Business	
100 Personnel Services - Salaries	614,945
200 Personnel Services - Employee Benefits	396,794
300 Purchased Professional and Technical Services	23,120
400 Purchased Property Services	2,000
500 Other Purchased Services	11,000
600 Supplies	12,500
800 Other Objects	9,250
Total Support Services - Business	\$1,069,609
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	530,177
200 Personnel Services - Employee Benefits	390,239
300 Purchased Professional and Technical Services	306,310
400 Purchased Property Services	2,167,708
500 Other Purchased Services	561,006
600 Supplies	1,274,109
800 Other Objects	6,950
Total Operation and Maintenance of Plant Services	\$5,236,499

<u>Description</u>	<u>Amount</u>
2700 Student Transportation Services	
100 Personnel Services - Salaries	105,575
200 Personnel Services - Employee Benefits	55,405
400 Purchased Property Services	4,000
500 Other Purchased Services	6,900,476
600 Supplies	25,895
800 Other Objects	798
Total Student Transportation Services	\$7,092,149
2800 Support Services - Central	
100 Personnel Services - Salaries	1,075,070
200 Personnel Services - Employee Benefits	761,828
300 Purchased Professional and Technical Services	278,495
400 Purchased Property Services	10,500
500 Other Purchased Services	242,200
600 Supplies	368,280
800 Other Objects	3,800
Total Support Services - Central	\$2,740,173
2900 Other Support Services	
500 Other Purchased Services	30,151
800 Other Objects	150,000
Total Other Support Services	\$180,151
Total Support Services	\$30,680,891
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	669,800
200 Personnel Services - Employee Benefits	283,985
300 Purchased Professional and Technical Services	206,221
400 Purchased Property Services	40,640
500 Other Purchased Services	160,263
600 Supplies	233,168
800 Other Objects	41,316
Total Student Activities	\$1,635,393
3300 Community Services	
500 Other Purchased Services	75,000
Total Community Services	\$75,000
3400 Scholarships and Awards	
800 Other Objects	18,500
Total Scholarships and Awards	\$18,500
Total Operation of Non-Instructional Services	\$1,728,893
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	4,705,125
900 Other Uses of Funds	4,175,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$8,880,125
5200 Interfund Transfers - Out	
900 Other Uses of Funds	1,768,360
Total Interfund Transfers - Out	\$1,768,360
5900 Budgetary Reserve	
800 Other Objects	1,100,000
Total Budgetary Reserve	\$1,100,000
Total Other Expenditures and Financing Uses	\$11,748,485
TOTAL EXPENDITURES	\$109,555,190

<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	40,792,082	37,463,704
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	15,759,946	5,863,636
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,194,306	1,439,776
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	1,959,940	1,959,940
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	186,135	186,135
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$59,892,409	\$46,913,191

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$59,892,409

\$46,913,191

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	117,600,000	113,425,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations	50,044	33,926
0540 Accumulated Compensated Absences	1,456,152	1,456,152
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	24,540,786	24,540,786
0599 Other Noncurrent Liabilities	95,943,949	95,943,949
Total General Fund	\$239,590,931	\$235,399,813
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

48,018

48,018

Long-Term Indebtedness

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	97,555	97,555
0599 Other Noncurrent Liabilities	1,689,051	1,689,051
Total Food Service / Cafeteria Operations Fund	\$1,834,624	\$1,834,624

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$241,425,555

\$237,234,437

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$241,425,555

\$237,234,437

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,134,023
0840 Assigned Fund Balance	10,623,117
0850 Unassigned Fund Balance	6,832,170
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$22,589,310
5900 Budgetary Reserve	1,100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$23,689,310