

AVON GROVE SCHOOL DISTRICT



First Look 2015-2016 Budget for the Fiscal Year December 9, 2014





2015-16 Budget Calendar

December 9, 2014	Budget Work Session/Presentation of First Look at Budget
January 13, 2015	Budget Work Session/Further Discussion of First Look at Budget and Further Discussion of "Opt Out" Resolution
January 22, 2015	BOE meeting consideration of "Opt Out" Resolution
February 17, 2015	Budget Work Session/Finance Committee
March 17, 2015	Budget Work Session/Finance Committee
May 14, 2015	Tentative Adoption
June 11, 2015	Final Adoption

Student Enrollment

SCHOOL YEAR	STUDENT ENROLLMENT	INCREASE/ DECREASE	CHARTER SCHOOL	NON-PUBLIC
2008-2009	5373	-37	535	462
2009-2010	5395	22	547	389
2010-2011	5378	-17	619	411
2011-2012	5225	-153	605	342
2012-2013	5148	-77	691	372
2013-2014	5108	-40	740	358
2014-2015*	5069	-39	826	350
2015-2016*	5038	-31	873	342

*2015-16 Projection Based on the 3 year average Kindergarten and Grade 1 enrollment



Revenue

	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2014-2015 Estimate	2015-2016 Budget
Mills	26.7500	26.7500	27.4990	27.4990	28.1590
Real Estate-Net Real Estate Taxes Cc	\$ 44,479,747	\$ 45,069,598	\$ 46,830,140	\$ 47,427,554	\$ 48,317,453
Other Local Revenue Sources	\$ 4,696,210	\$ 4,095,423	\$ 4,056,579	\$ 3,796,508	\$ 3,671,579
Total Revenue-Local	\$ 49,175,957	\$ 49,165,021	\$ 50,886,719	\$ 51,224,062	\$ 51,989,032
Basic Educational Funding	\$ 14,030,093	\$ 14,390,067	\$ 14,390,048	\$ 14,390,048	\$ 14,390,048
Special Education Funding	\$ 2,367,461	\$ 2,358,539	\$ 2,306,654	\$ 2,306,654	\$ 2,306,654
Other State Revenue.	\$ 9,665,357	\$ 10,143,946	\$ 11,834,386	\$ 11,180,782	\$ 11,720,916
Total Revenue-State	\$ 26,062,910	\$ 26,892,552	\$ 28,531,088	\$ 27,877,484	\$ 28,417,618
Federal Revenue	\$ 903,241	\$ 826,270	\$ 925,665	\$ 925,665	\$ 925,665
Other Finncing Sources	\$ -	\$ -	\$ 26,928	\$ 26,928	\$ 26,928
Total Revenue	\$ 76,142,108	\$ 76,883,843	\$ 80,370,400	\$ 80,054,139	\$ 81,359,243
Use of Fund Balance/Reserve			\$ 1,268,292	\$ 1,268,292	\$ 4,032,597
Total Revenue/Sources	\$ 76,142,108	\$ 76,883,843	\$ 81,638,691	\$ 81,322,431	\$ 85,391,840



Real Estate Millage for Chester County School Districts

School District	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	(EIT)
West Chester Area SD	13.5500	14.3200	15.1600	15.7900	16.8500	17.8500	18.3600	18.360	18.6700	18.6700	19.2100	Yes
Great Valley SD	15.2200	16.1200	16.9700	17.4400	17.9200	18.2200	18.5000	19.030	19.5900	19.5900	20.0000	No
Tredyffrin-Easttown SD	14.9200	15.1300	15.7300	16.2600	16.9700	17.4700	17.9700	18.647	19.2630	19.5902	20.2171	No
Unionville-Chadds Ford SD	19.1500	19.7200	20.4900	21.5700	22.5300	23.5800	24.2600	24.530	25.1800	25.7300	26.4400	No
Downingtown Area SD	21.6500	22.4000	23.1500	24.0500	24.8500	25.4750	26.2130	26.728	27.1820	27.1820	27.1820	Yes
Avon Grove SD	23.8200	23.8200	23.8200	23.8200	23.8200	23.8200	24.7200	26.180	26.7500	26.7500	27.4990	No
Kennett Consolidated SD	20.2400	20.8730	21.5700	21.9500	23.1400	23.9537	24.7781	25.729	26.7303	27.4520	27.9406	Yes
Owen J Roberts SD	21.4000	22.4000	23.2700	23.9600	24.8900	25.5000	26.1700	26.820	27.2759	27.7395	28.2888	Yes
Phoenixville Area SD	20.8300	21.8500	23.1200	24.4400	25.8900	26.3900	27.0600	27.780	28.2400	28.6400	28.8900	Yes
Oxford Area SD	21.4400	22.7100	23.2500	25.1592	28.6865	29.5479	29.5479	29.548	30.0500	30.0502	30.2324	Yes
Coatesville Area SD	27.9500	27.4500	25.7000	25.7000	26.5000	27.5000	28.4900	29.490	30.1090	31.1926	32.0036	Yes
Octorara Area SD	22.5400	24.5100	28.3700	31.6100	31.6100	32.2280	35.1200	35.280	36.6600	36.6600	36.6600	Yes

Effects of a Real Estate Tax Increase

<u>2014-2015</u>			<u>2015-2016</u>			Increase
Assessed Value	Mill*	Total Tax Paid	Assessed Value	Mill*	Total Tax Paid	
\$50,000	27.499	\$1,374.95	\$50,000	28.159	\$1,407.95	\$33.00
\$110,000	27.499	\$3,024.89	\$110,000	28.159	\$3,097.49	\$72.60
\$168,025	27.499	\$4,620.52	\$168,025	28.159	\$4,731.42	\$110.90
\$225,000	27.499	\$6,187.28	\$225,000	28.159	\$6,335.78	\$148.50
\$300,000	27.499	\$8,249.70	\$300,000	28.159	\$8,447.70	\$198.00

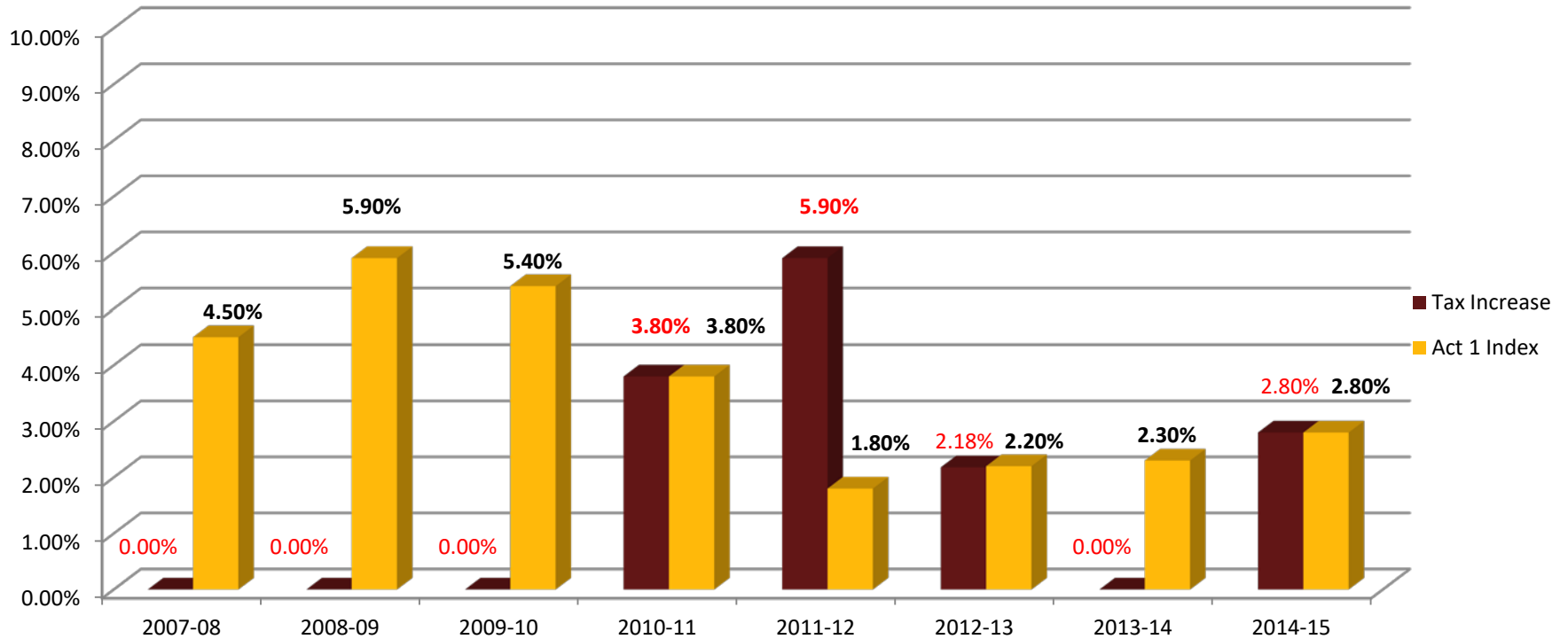
*2015/16 Act I Index 2.4% = .66 Maximum Millage Increase allowed

Increase not reflecting 2015 Homestead Exclusion (PA Property Tax Relief)



Act 1 and Local Revenue

Avon Grove School District Tax Increase Compared to Act 1 Index 2007 through 2015



*2011-12 Avon Grove millage increase exceeded the Act 1 Index.
PDE approved exceptions for PSERS & Special Education.

REVENUE

- State revenue is based upon 2014-15 amounts *(with the exception of the Rental and Sinking Fund payment, State Accountability Block Grant, FICA, and Retirement)*. Governor Wolf is expected to announce his 2015-16 Budget in February 2015.
- State Accountability Block Grant/Ready to Learn (RTL) has been included in AG Budget.
- Federal revenue reflects an increase for 2014-15 and holds flat for 2015-16.
- Avon Grove taxable assessed values have increased.



Significant Expenditures impacting the proposed 2015-16 Budget

EXPENDITURES

- Technology Increased Costs
 - 2014-15 Estimate \$673,818
 - 2015-16 Budget \$1,737,352 → \$1,063,534
 - *\$1,057,050 in General Fund Major Impacts
 - *\$953,689 in Capital Projects Major Impacts
- PSERS Retirement Cont. Increase

<u>Gross Increase</u>	\$1,636,244	<u>Net</u>	\$818,122
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- Charter School Increase \$822,594
- Benefit Premiums Increased \$231,874
- (Based on Reschini HC Analysis)
- Special Ed. Contracted Services \$106,725
- Debt Service Decrease (\$1,011,534)



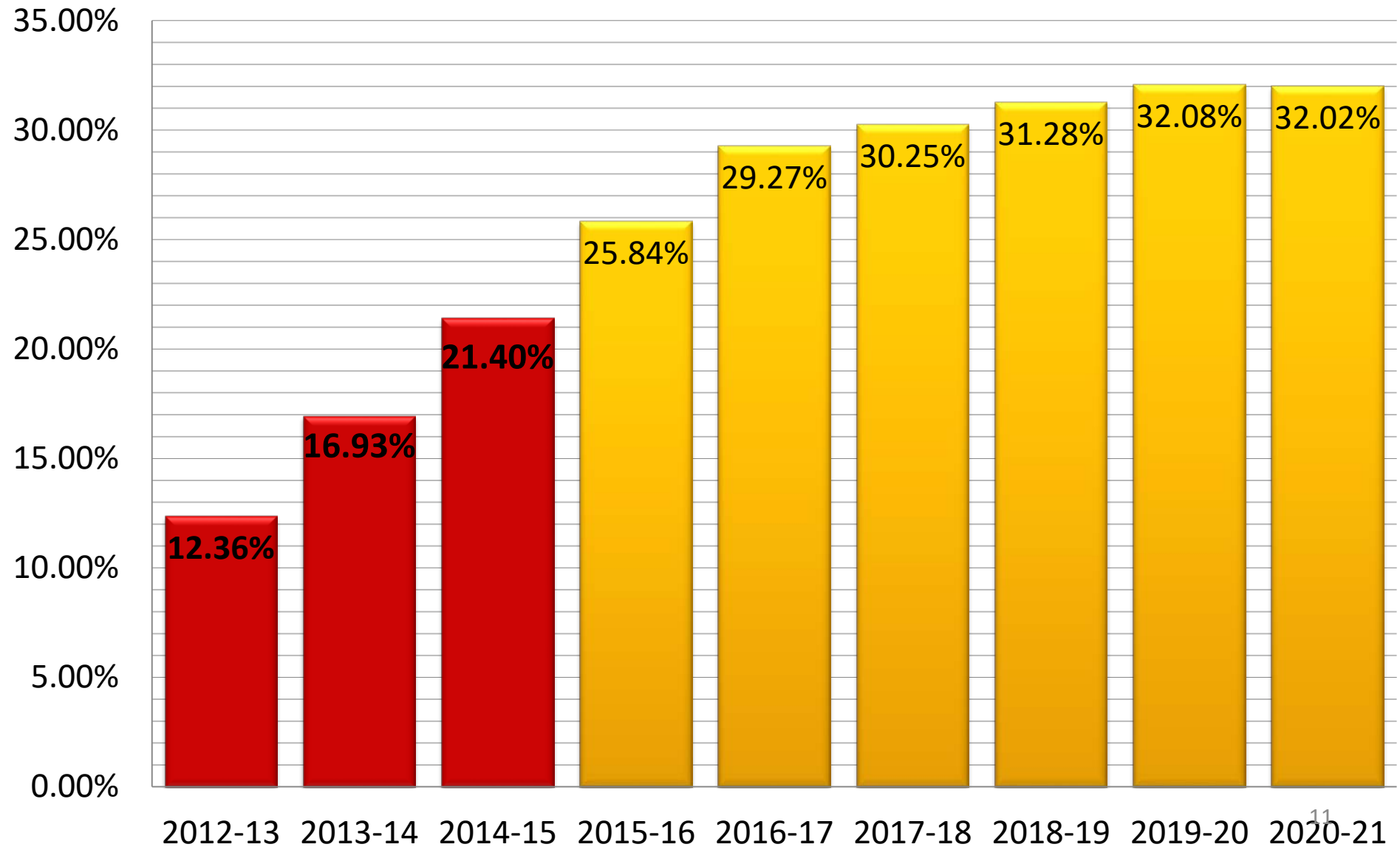
Charter Schools

School	2014-2015			2014-2015 Estimate	# of			2015-2016 Budget
	Regular	Special Ed	# of Students		Regular	Special Ed	Students	
21 Century Cyber School	6	2	8	\$ 86,453	6	2	8	\$ 90,775
Achievement House Cyber	3	0	3	\$ 23,156	3	0	3	\$ 24,314
Agora Cyber Charter School	7	0	7	\$ 54,030	7	0	7	\$ 56,732
Avon Grove Charter School	628	124	752	\$ 7,336,031	668	127	795	\$ 8,090,237
Collegium Charter School	0	0	0	\$ -	1		1	\$ 8,105
Commonwealth Connections	7	3	10	\$ 114,242	7	3	10	\$ 119,954
PA Cyber Charter School	8	2	10	\$ 101,890	9	2	11	\$ 115,089
PA Leadership Charter School	22	5	27	\$ 270,162	23	5	28	\$ 291,775
PA Virtual Charter School	9	0	9	\$ 69,468	10	0	10	\$ 81,046
Total	690	136	826	\$ 8,055,431	734	139	873	\$ 8,878,025

Budget for 2014-15	\$ 8,246,103
Estimate for 2014-15	\$ 8,055,431
Budget Difference 2014-15 Actual & Estimated	\$ 190,672

2014-2015 Estimate	\$ 8,055,431
2015-2016 Budget	\$ 8,878,025
	\$ 822,594

PSERS Employer Contribution Rates 2013 through 2021





2015-16 AGSD General Obligation Comparison

SERIES		2014-15		2015-16		2016-17		2017-18		2018-19	
		PRINCIPLE	INTEREST	PRINCIPLE	INTEREST	PRINCIPLE	INTEREST	PRINCIPLE	INTEREST	PRINCIPLE	INTEREST
2007 A	Bonds Remaining After Refunding (non reimbursable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2009	Refunds the Series AA of 2002	\$1,400,000	\$55,625	\$1,595,000	\$19,938	\$0	\$0	\$0	\$0	\$0	\$0
2009 A	Refunds the Series of 2003, the series of 2004A and the Series of 2004B	\$959,631	\$192,325	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2010	Refunds the Series of 2005	\$610,000	\$157,900	\$620,000	\$144,050	\$630,000	\$126,850	\$650,000	\$107,650	\$670,000	\$87,013
2010 A	Refunds a portion of the Series A of 2005	\$1,680,000	\$16,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012	Refunds the Series of 2007	\$170,000	\$35,200	\$195,000	\$31,550	\$195,000	\$27,650	\$205,000	\$23,650	\$210,000	\$19,500
2012 A	Refunds the Series A of 2007 (non reimbursable)	\$5,000	\$162,590	\$200,000	\$160,540	\$565,000	\$152,890	\$570,000	\$141,540	\$580,000	\$130,040
	Chester County Technical High School	\$0	\$55,000	\$0	\$55,000	\$0	\$55,000	\$0	\$55,000	\$0	\$55,000
2014	Refunds a portion of Series A 2009		\$108,705	\$1,435,000	\$141,164	\$1,450,000	\$128,031	\$1,465,000	\$111,478	\$1,485,000	\$90,519
	TOTAL	\$4,824,631	\$784,145	\$4,045,000	\$552,241	\$2,840,000	\$490,421	\$2,890,000	\$439,318	\$2,945,000	\$382,071
TOTAL PRINCIPAL & INTEREST		\$5,608,776		\$4,597,241		\$3,330,421		\$3,329,318		\$3,327,071	
DEBT SERVICE INCREASE/(DECREASE)		(\$567,444)		(\$1,011,534)		(\$1,266,820)		(\$1,104)		(\$2,247)	
VALUE of 1 Mill @ 95.5%		\$1,806,561		\$1,806,561		\$1,806,561		\$1,806,561		\$1,806,561	
MILLAGE EQUIVALENT		(0.31)		(0.56)		(0.70)		(0.00)		(0.00)	



*Reflects increase due to 2007a payoff

Other Programs & Departments Effecting the 2015-16 Budget



AGSD – Food Service Department

	Actual 2013-2014 <u>180 days</u> no price increase		Estimated 2014-2015 <u>182 Days of Operation</u> no price increase		Budget 2015-2016 <u>182 Days of Operation</u> no price increase	
Fund Balance Beginning July 1	\$	880,875	\$	826,579	\$	782,858
Add Revenue:						
Cash Sales:						
Reimb. Paid Lunches	\$	457,425	\$	479,438	\$	453,261
Reimb. Reduced Lunches	\$	8,559	\$	12,407	\$	8,438
Reimb. Paid Breakfasts	\$	8,756	\$	11,458	\$	9,448
Reduced Breakfasts	\$	810	\$	949	\$	792
Ala Carte Sales TOTAL	\$	464,183	\$	440,974	\$	454,899
Adult Sales	\$	33,958	\$	33,958	\$	33,958
Other Revenue	\$	14,025	\$	5,000	\$	5,000
Special Functions	\$	6,921	\$	5,000	\$	5,000
Total Sales	\$	994,637	\$	989,183	\$	970,797
Reimbursements:						
Federal	\$	562,827	\$	571,144	\$	614,349
State	\$	51,635	\$	43,154	\$	43,519
6 cents Reimbursement	\$	23,707	\$	23,165	\$	23,500
Government Commodities	\$	95,459	\$	85,000	\$	90,000
State Social Security	\$	20,007	\$	20,884	\$	19,908
State Retirement	\$	44,277	\$	58,421	\$	67,245
Interest Earned	\$	498	\$	640	\$	500
	\$	797,912	\$	801,767	\$	858,521
Total Sales & Reimbursements	\$	1,792,549	\$	1,790,950	\$	1,829,318
Total Funds Available	\$	2,673,423	\$	2,617,529	\$	2,612,176
Less Expenditures:						
Food and Milk (incl. Comm.)	\$	784,952	\$	769,253	\$	769,253
Payroll	\$	523,054	\$	545,991	\$	520,473
Social Security	\$	40,014	\$	41,768	\$	39,816
Retirement	\$	88,553	\$	116,842	\$	134,490
Medical Insurance	\$	216,101	\$	206,493	\$	206,493
Dental Insurance	\$	9,569	\$	12,162	\$	12,162
Life Insurance	\$	660	\$	660	\$	660
Income Protection	\$	1,407	\$	1,451	\$	1,450
Unemployment Compensation	\$	1,587	\$	1,632	\$	1,700
Workmen's Compensation	\$	3,702	\$	4,259	\$	4,060
Repairs, Small Equipment	\$	22,122	\$	11,600	\$	11,000
Supplies & Misc.	\$	11,565	\$	11,950	\$	11,950
Utilities	\$	26,928	\$	26,928	\$	26,928
CCHD Inspections	\$	1,800	\$	1,800	\$	1,800
F/R application printing	\$	1,078	\$	-	\$	-
Disposable Ware/Smallware	\$	29,906	\$	25,000	\$	23,000
Employee Uniform & Shoe	\$	4,813	\$	4,785	\$	4,785
OUTREACH/Marketing	\$	3,636	\$	1,500	\$	3,000
Travel & Dues	\$	2,097	\$	2,097	\$	2,097
Equipment	\$	38,345	\$	15,500	\$	7,000
Depreciation	\$	34,956	\$	33,000	\$	33,000
Total Expenditures:	\$	1,846,845	\$	1,834,671	\$	1,815,117
Net Profit/Loss	\$	(54,296)	\$	(43,721)	\$	14,201
Fund Balance Ending June 30	\$	826,579	\$	782,858	\$	797,059



Major Impact Items

Enhancing Educational & Support Programs

Strategic Plan guiding forward progress

- **Strategic Goal #1: Increase Learning Opportunities for All** \$1,737,202.57
 - Summer Curriculum Development Institute
 - Summer Instructional Technology Institute
 - HS Scheduling Initiative
 - Curriculum Materials for Secondary Mathematics Program
 - Computer Replacements,
 - Kindergarten Staff Restructuring (current PT converted to FTE positions)
 - Instrument Replacements: Year 2 (Band and Strings)
 - Staffing Requests:
 - .1 FTE Certified School Nurse (High School)
 - .1 FTE Health & Physical Education (Elementary)
 - 1.0 FTE Autistic Support Teacher (Elementary)
 - 1.0 FTE Support Staff Autistic Support (Elementary)
 - Reinstatement of Assistant Athletic Coaches and Supplemental Student Activity Contracts (High School)
- **Strategic Goal #2: Develop and Implement a Systems Thinking Approach** \$128,650.00
 - Increasing Security Personnel
 - Mobile Phone and Device Plan
 - Printer Upgrades
 - Student Information Data Warehouse
- **Strategic Goal #3: Develop and Establish a Communication and Community Outreach Plan** \$122,838.00
 - Bi-lingual aides for each school
 - New Website

Total of Proposed Major Impacts to the General Fund 2015-16 Budget \$1,988,690.57

There are items not included in the budget but deserve consideration as we continue to finalize the budget

There are 6 Major Impacts totaling \$351,666.52 that are not included in the first budget look but are strongly recommended for further consideration during budget work sessions



Capital Projects

Capital Projects 5-Year Summary/Plan

	Approved 2014/2015	Proposed 2015/2016	Projected 2016/2017	Projected 2017/2018
AGHS	\$ 164,750.00	\$ 597,200.00	\$ 1,088,250.00	\$ 995,500.00
AGIS	\$ 239,000.00	\$ 95,500.00	\$ 96,000.00	\$ 16,500.00
FSEMS	\$ 105,500.00	\$ 110,000.00	\$ 35,000.00	\$ 50,000.00
PLE	\$ 224,500.00	\$ 418,000.00	\$ 219,500.00	\$ 771,000.00
DO & Maint	\$ 464,837.00	\$ 62,000.00	\$ 22,500.00	\$ 60,000.00
Facilities	\$1,198,587.00	\$1,282,700.00	\$1,461,250.00	\$1,893,000.00
Technology	\$ 160,000.00	\$ 953,689.00		
<i>Grand Total</i>	<i>\$1,358,587.00</i>	<i>\$2,236,389.00</i>	<i>\$1,461,250.00</i>	<i>\$1,893,000.00</i>

Funding is provided through a transfer from the General Fund Balance

Further Discussion on Facilities Plan will occur through committee and final results of District Wide Feasibility Study



Fund Balance

AUDITED GENERAL FUND BALANCE June 30, 2014

▪ Committed for Future PSERS Contributions	\$10,000,000
▪ Unassigned	<u>\$16,437,088</u>
Total Fund Balance	<u>\$26,437,088</u>



2015-16 Budget Proposal Analysis

BOE FIRST DRAFT - December 9, 2014

**28.189 Mills
Index Max
2.4% .690 Mill Inc**

UNASSIGNED FUND BALANCE - BEGINNING JULY 1
ASSIGNED FUND BALANCE (PSERS) BEGINNING
LESS USE OF UNASSIGNED FUND BALANCE
LESS USE OF ASSIGNED FUND BALANCE (PSERS)
ASSIGNED & UNASSIGNED FUND BAL - ADJUSTED
ADD REVENUE:

	27.499 Mills		PROPOSED - 2015-16	
	ESTIMATED - 2014-15		PROPOSED - 2015-16	
	\$16,437,088		\$16,709,432	
	\$10,000,000		\$9,320,697	
	(\$588,989)	\$588,989	(\$2,521,351)	\$2,521,351
	(\$679,303)	\$679,303	(\$1,511,246)	\$1,511,246
	\$25,168,796	\$1,268,292	\$21,997,532	\$4,032,597
Local Sources	\$51,224,062		\$51,989,032	
State Sources	\$27,877,484		\$28,417,618	
Federal Sources	\$925,665		\$925,665	
Other Sources	\$26,928	\$80,054,139	\$26,928	\$81,359,243
TOTAL FUNDS AVAILABLE		\$81,322,431		\$85,391,840

Local Sources
 State Sources
 Federal Sources
 Other Sources
TOTAL FUNDS AVAILABLE

LESS EXPENDITURES:

1100 - Instruction \$35,772,718
 1200 - Special Programs \$14,533,391
 1300 - Vocational Education Programs \$2,155,554
 1400 - Other Instructional Programs \$158,959
 1500 - Non-Public School Programs \$1,100

\$38,505,041
 \$15,480,183
 \$2,177,110
 \$167,887
 \$1,111

SUPPORT SERVICES:

2100 - Support Services - Students \$2,815,372
 2200 - Support Services - Instructional \$1,311,478
 2300 - Support Services - Administration \$3,906,577
 2400 - Support Services - Pupil Health \$740,571
 2500 - Support Services - Business \$694,144
 2600 - Operation & Maintenance of Plant \$3,873,701
 2700 - Student Transportation Services \$6,342,321
 2800 - Support Services - Central \$1,371,501
 2900 - Other Support Services \$32,640
 3200 - Student Activities \$1,057,933
 3300 - Community Services \$0
 5100 - Debt Service \$5,615,030
 5900 - Budgetary Reserve \$78,108

\$3,015,010
 \$1,480,097
 \$4,128,921
 \$842,203
 \$760,117
 \$3,972,212
 \$6,462,898
 \$2,522,191
 \$32,966
 \$1,161,444
 \$0
 \$4,603,559
 \$78,889

SURPLUS (DEFICIT)

ASSIGNED AND UNASSIGNED FUND BALANCE - BEGINNING JULY 1
ASSIGNED AND UNASSIGNED FUND BALANCE - ENDING JUNE 30

	\$80,461,098		\$85,391,840
	\$861,333		\$0
	\$26,437,088		\$26,030,129
	\$26,030,129		\$21,997,532

**0.00
Mills**

One (1) Mill at 95.5% = \$1,806,561 (2015-16 Budget)

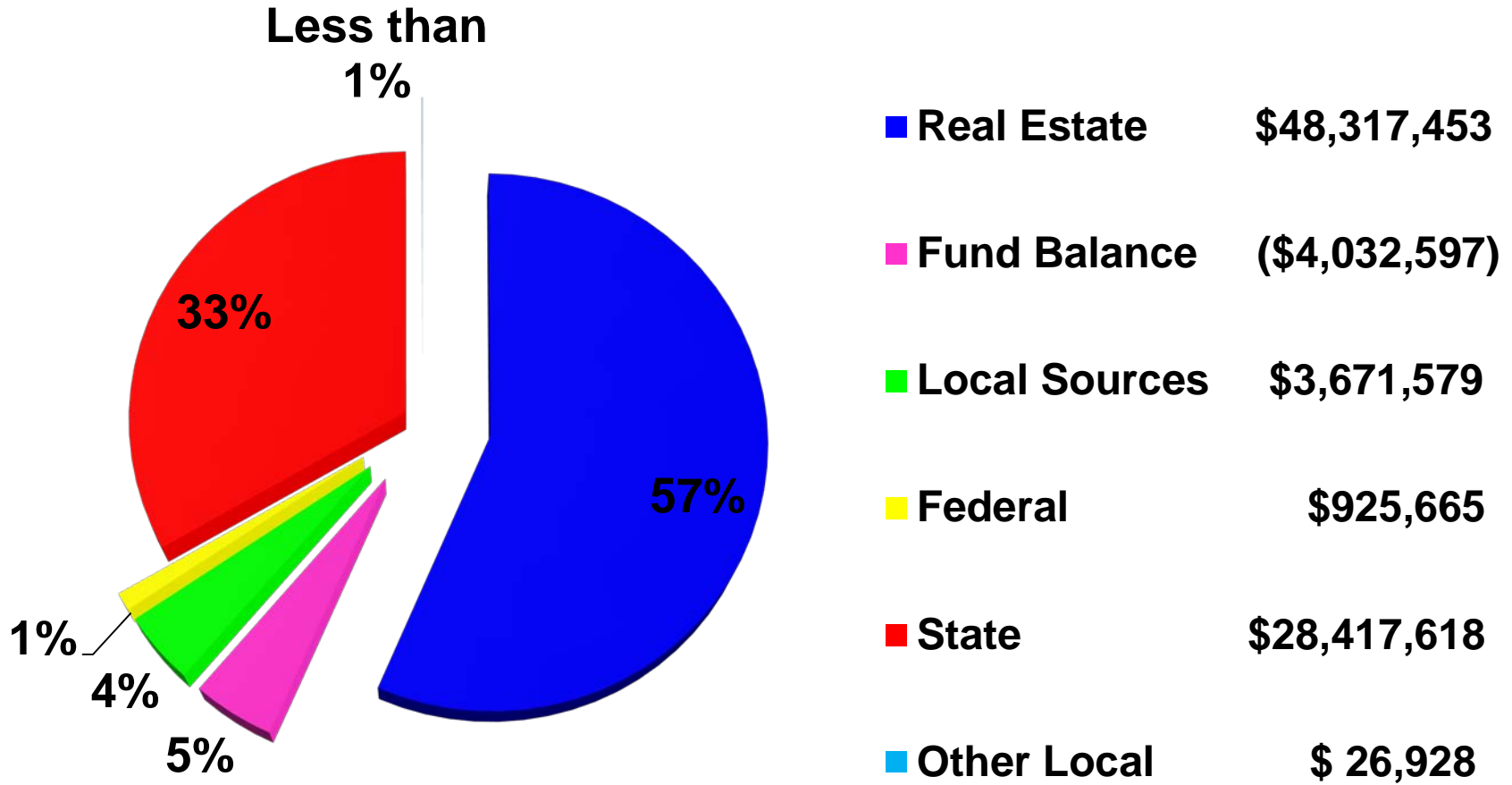
2015-16 Budget to Budget Comparison

Comparison of Approved Budget for 2014 - 2015 and Proposed Budget for 2015 - 2016

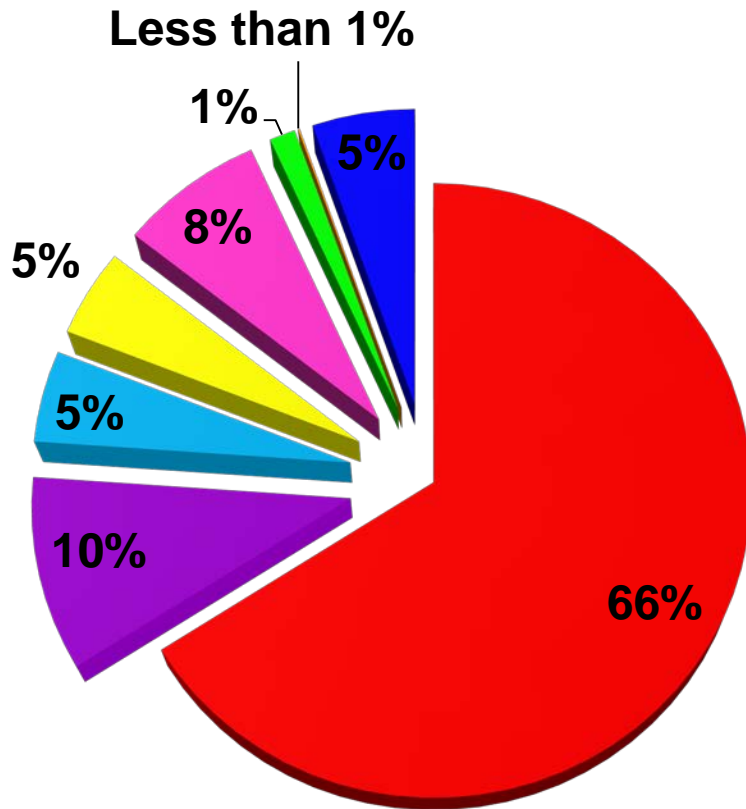
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<u>Account</u>	<u>Description</u>	<u>2014-2015 Approved Budget</u>	<u>2015-2016 Proposed Budget</u>	<u>Increase (Decrease)</u>	<u>Percentage Increase (Decrease)</u>
1100	Instruction	\$ 36,634,317	\$ 38,505,041	\$ 1,870,724	5.1%
1200	Special Programs	\$ 15,194,983	\$ 15,480,183	\$ 285,200	1.9%
1300	Vocational Education Programs	\$ 2,155,554	\$ 2,177,110	\$ 21,556	1.0%
1400	Other Instruction Programs	\$ 166,156	\$ 167,887	\$ 1,731	1.0%
1500	Nonpublic School Programs	1,100	\$ 1,111	\$ 11	1.0%
<u>Support Service</u>					
2100	Support Services - Students	\$ 2,895,628	\$ 3,015,010	\$ 119,382	4.1%
2200	Support Services - Inst Staff	\$ 1,417,572	\$ 1,480,097	\$ 62,525	4.4%
2300	Support Services - Administration	\$ 3,869,527	\$ 4,128,921	\$ 259,394	6.7%
2400	Support Services - Pupil Health	\$ 766,629	\$ 842,203	\$ 75,574	9.9%
2500	Support Services - Business	\$ 733,159	\$ 760,117	\$ 26,958	3.7%
2600	Operation & Maintenance of Plant	\$ 3,019,346	\$ 3,972,212	\$ 952,866	31.6%
2700	Student Transportation Services	\$ 6,341,917	\$ 6,462,898	\$ 120,981	1.9%
2800	Support Services - Central	\$ 1,374,871	\$ 2,522,191	\$ 1,147,320	83.4%
2900	Other Support Services	\$ 32,640	\$ 32,966	\$ 326	1.0%
3200	Student Activities	\$ 1,060,927	\$ 1,161,444	\$ 100,517	9.5%
3300	Community Service	\$ -	\$ -	\$ -	0.0%
5100	Debt Service	\$ 5,896,257	\$ 4,603,559	\$ (1,292,698)	-21.9%
5900	Budgetary Reserve	78,108	\$ 78,889	\$ 781	1.0%
TOTAL		\$ 81,638,691	\$ 85,391,840	\$ 3,753,149	4.6%

2015-16 Revenue



2015-16 Expenditures



■ Instruction	\$ 56,331,333
■ Support Services	\$ 8,652,584
■ Administration	\$ 4,128,921
■ Oper. & Maint. of Plant	\$ 3,972,212
■ Pupil Transportation	\$ 6,462,898
■ Student Activities	\$ 1,161,444
■ Budgetary Reserve	\$ 78,889
■ Debt Service	\$ 4,603,559

Act 1 Options

- Board adopts a Preliminary Budget and applies to PDE for eligible Act 1 exception.
 - PSERS: Estimated revenue gained by exception approval is approximately \$442,420 = .2449 mills.
(Estimate based on last year's guidelines - 2015-16 worksheet available early January 2015.)
 - Requires a different timeline & process for final budget adoption.

-Or-

- Board adopts an "Opt Out" Resolution not to exceed the Act 1 index.
 - 2.4% = .66 of a mill.
 - Allows the Board and Administration to proceed under Pre-Act 1 timeline for final budget adoption.



Work Continues to Final Adoption

January 13, 2015	Budget Work Session/Further Discussion of First Look at Budget and Further Discussion of "Opt Out"
January 22, 2015	BOE meeting consideration of "Opt Out" Resolution
February 17, 2015	Budget Work Session/Finance Committee
March 17, 2015	Budget Work Session/Finance Committee
May 14, 2015	Tentative Adoption
June 11, 2015	Final Adoption

Questions



Avon Grove School District

Thank YOU