

AVON GROVE SCHOOL DISTRICT



May 17, 2016 Finance Committee Meeting – Budget Discussion



Capital Project Budget (A)

Avon Grove School District
Capital Project Budget (A)
May 17, 2016

	Actual 2013-14	Actual 2014-15	Budget 2015-16	Projected 2015-16	Budget 2016-17	Budget 2017-18	Budget 2018-19	Budget 2019-20	Budget 2020-21
Revenues & Other Sources									
Interest Income	\$ 283	\$ 950	\$ 300	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Transfers from G/F	\$ 1,563,873	\$ -	\$ 1,800,000	\$ 1,200,000	\$ 1,600,000	\$ 4,000,000	\$ 3,500,000	\$ 7,400,000	\$ 4,000,000
Other	\$ 309,225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Other Sources	\$ 1,873,381	\$ 950	\$ 1,800,300	\$ 1,201,500	\$ 1,601,500	\$ 4,001,500	\$ 3,501,500	\$ 7,401,500	\$ 4,001,500
Expenditures									
Major Impacts									
* New Phone System	\$ -	\$ -	\$ 375,000	\$ 395,227	\$ -	\$ -	\$ -	\$ -	\$ -
* Add parallel cabling to access points	\$ -	\$ -	\$ 75,000	\$ 73,654	\$ -	\$ -	\$ -	\$ -	\$ -
* Power over internet switches upgrade(v	\$ -	\$ -	\$ 150,000	\$ 141,921	\$ -	\$ -	\$ -	\$ -	\$ -
Elementary campus new wireless access p	\$ -	\$ -	\$ 92,089	\$ 90,807	\$ -	\$ -	\$ -	\$ -	\$ -
Smart room upgrades	\$ -	\$ -	\$ 201,600	\$ 212,887	\$ 200,000	\$ -	\$ -	\$ -	\$ -
Addition of 8 new camera's & replacemer	\$ -	\$ -	\$ 27,500	\$ 29,930	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL TECHNOLOGY	\$ -	\$ -	\$ 921,189	\$ 944,426	\$ 200,000	\$ -	\$ -	\$ -	\$ -
Major Impacts									
Resurface Tennis Courts	\$ -	\$ -	\$ 45,200	\$ 39,500	\$ -	\$ -	\$ -	\$ -	\$ -
ATHLETICS	\$ -	\$ -	\$ 45,200	\$ 39,500	\$ -	\$ -	\$ -	\$ -	\$ -
Major Impacts									
Band Uniforms	\$ -	\$ -	\$ 71,250	\$ 67,669	\$ -	\$ -	\$ -	\$ -	\$ -
New Lab tables	\$ -	\$ -	\$ 28,148	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Avon Grove High School	\$ -	\$ -	\$ 99,398	\$ 67,669	\$ -	\$ -	\$ -	\$ -	\$ -
Major Impacts									
Purchase of truck & plow	\$ -	\$ -	\$ 37,000	\$ 36,675	\$ 41,250	\$ -	\$ -	\$ -	\$ -
Cafeteria Tables	\$ -	\$ -	\$ -	\$ -	\$ 58,990	\$ -	\$ -	\$ -	\$ -
Facilities Department	\$ -	\$ -	\$ 37,000	\$ 36,675	\$ 100,240	\$ -	\$ -	\$ -	\$ -
Long Range Plan Items									
Avon Grove High School	\$ 81,500	\$ 58,262	\$ 158,500	\$ 67,005	\$ 1,085,000	\$ 2,386,000	\$ 1,888,000	\$ 6,420,000	\$ 1,575,000
Avon Grove Intermediate School	\$ 17,500	\$ 42,826	\$ 419,000	\$ 319,031	\$ 110,000	\$ 141,000	\$ 30,000	\$ 40,000	\$ 1,245,000
Fred S. Engle Middle School	\$ 10,000	\$ 62,653	\$ 105,000	\$ 46,613	\$ 230,000	\$ 113,000	\$ 235,000	\$ 355,000	\$ 400,000
Penn London Elementary	\$ 7,500	\$ 50,315	\$ 968,500	\$ 291,638	\$ 270,000	\$ 1,319,000	\$ 1,215,000	\$ 500,000	\$ 385,000
DO & Maint	\$ 52,012	\$ 118,816	\$ 410,000	\$ 39,613	\$ 395,000	\$ 105,000	\$ 50,000	\$ 80,000	\$ 395,000
Other Capital Outlays	\$ 1,100,726	\$ 183,577	\$ -	\$ 11,626	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,269,238	\$ 516,449	\$ 2,061,000	\$ 775,526	\$ 2,090,000	\$ 4,064,000	\$ 3,418,000	\$ 7,395,000	\$ 4,000,000
Total Expenditures	\$ 1,269,238	\$ 516,449	\$ 3,163,787	\$ 1,863,796	\$ 2,390,240	\$ 4,064,000	\$ 3,418,000	\$ 7,395,000	\$ 4,000,000
Surplus (Deficit)	\$ 604,143	\$ (515,499)	\$ (1,363,487)	\$ (662,296)	\$ (788,740)	\$ (62,500)	\$ 83,500	\$ 6,500	\$ 1,500
Beginning Fund Balance	\$ 1,753,349	\$ 2,357,492	\$ 1,712,542	\$ 1,841,993	\$ 1,179,697	\$ 390,957	\$ 328,457	\$ 411,957	\$ 418,457
Ending Fund Balance	\$ 2,357,492	\$ 1,841,993	\$ 349,055	\$ 1,179,697	\$ 390,957	\$ 328,457	\$ 411,957	\$ 418,457	\$ 419,957

* Note: FIG recommendation due fall 2017



2016-17 Estimated Tax Relief per Homestead and Farmstead

School District	County	2016-17 State Property Tax Reduction Allocation	Number of Approved Homesteads and Farmsteads	Estimated Tax Relief per Homestead and Farmstead	Assesment Reduction
Avon Grove SD	Chester	\$2,673,804.98	8,154	\$329	\$11,341



2016-17 Budget Summary

2016 - 2017 Final Budget Budget Summary May 17, 2016		
Proposed Budget Revenue (4/28/16)		\$84,844,817
Local Revenue - R/E Tax	(\$2,593,591)	
State Revenue - Homestead/Farmstead Allocation	\$2,673,804	
Subtotal		<u>\$80,213</u>
Proposed Budget Revenue (5/17/16)		<u>\$84,925,030</u>
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Proposed Budget Revenue and Use of Fund Balance (4/28/16)		\$2,971,541
Adjustment of Use of Fund Balance	(\$211,828)	
Use of Committed Fund Balance - PSERS 2016-2017 Budget		\$1,828,000
Use of Un-assigned Fund Balance 2016-2017 Budget		<u>\$931,713</u>
Proposed Budget Revenue and Use of Fund Balance (5/17/16)		\$87,684,743
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Proposed Final Budget Expenditures (4/28/16)		\$87,816,358
Additions		
Charter Tuition	\$698,000	
Subtotal		<u>\$698,000</u>
Reductions		
Transportation/Insurance/Tuition	(\$1,148)	
Salaries/Benefits	(\$828,467)	
Subtotal		<u>(\$829,615)</u>
Proposed Final Budget Expenditures (5/17/16)		<u>\$87,684,743</u>

Work Continues to Final Adoption

~~April 28, 2016~~

Proposed Final

~~May 5, 2016~~

Final Proposed Budget on
PDE 2028 available for public
inspection

~~May 17, 2016~~

Finance Committee

~~May 31, 2016~~

Finance Committee

~~June 7, 2016~~

Finance Committee

June 9, 2016

Final Adoption