

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/06/2024

Bonnie J. Wolff

President of the Board - Original Signature Required

6/7/2024

Date

Jennifer Lee Clark

Secretary of the Board - Original Signature Required

6/7/2024

Date

[Signature]

Chief School Administrator - Original Signature Required

6/7/2024

Date

Daniel Carsley

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Avon Grove SD	COUNTY : Chester	AUN : 124150503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$115148651
Ending Unassigned Fund Balance	\$3856599
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.34%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/7/2024
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Avon Grove SD	County : Chester	AUN Number : 124150503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/25/2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

2024-2025 Final General Fund Budget

LEA : 124150503 Avon Grove SD

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve is established at 1% of the total budget per Board policy, and is recognized within the PDE-2028.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The General Fund unassigned fund balance level is less than the maximum 8% of the subsequent year's budget.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed funds are earmarked for future increases in PSERS contribution rates.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned funds are earmarked for balancing the budget and funding future transfers to the Capital Projects Fund.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	17,577	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	5,998,719	
0840 Assigned Fund Balance	19,006,999	
0850 Unassigned Fund Balance	6,917,772	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$31,923,490</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	69,086,051	
7000 Revenue from State Sources	37,929,435	
8000 Revenue from Federal Sources	1,126,166	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$108,141,652</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$140,065,142</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	63,028,792
6112 Interim Real Estate Taxes	300,000
6113 Public Utility Realty Taxes	58,000
6150 Current Act 511 Taxes - Proportional Assessments	900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,400,000
6500 Earnings on Investments	2,000,000
6700 Revenues from LEA Activities	460,200
6800 Revenues from Intermediary Sources / Pass-Through Funds	590,000
6910 Rentals	60,000
6920 Contributions and Donations from Private Sources	60,000
6940 Tuition from Patrons	120,000
6960 Services Provided Other Local Governmental Units / LEAs	54,059
6990 Refunds and Other Miscellaneous Revenue	55,000
REVENUE FROM LOCAL SOURCES	\$69,086,051
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	17,399,000
7160 Tuition for Orphans Subsidy	20,000
7250 Migratory Children	3,000
7271 Special Education funds for School-Aged Pupils	3,272,595
7311 Pupil Transportation Subsidy	2,200,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	947,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	105,000
7340 State Property Tax Reduction Allocation	4,048,114
7360 Safe Schools	180,000
7505 Ready to Learn Block Grant	754,726
7810 State Share of Social Security and Medicare Taxes	1,650,000
7820 State Share of Retirement Contributions	7,350,000
REVENUE FROM STATE SOURCES	\$37,929,435
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	585,325
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	104,378
8516 Title III - Language Instruction for English Learners and Immigrant Students	94,293
8517 Title IV - 21st Century Schools	27,170

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP) 315,000
Reimbursements (Access)

REVENUE FROM FEDERAL SOURCES \$1,126,166

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 108,141,652

Act 1 Index (current): 7.1%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$63,028,792
Amount of Tax Relief for Homestead Exclusions	<u>\$4,048,114</u>
Total Approx. Tax Revenue:	\$67,076,906
Approx. Tax Levy for Tax Rate Calculation:	\$69,026,250

	Chester	Total
2023-24 Data		
a. Assessed Value	\$1,970,000,000	\$1,970,000,000
b. Real Estate Mills	34.9500	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$3,211,775,660	\$3,211,775,660
d. Assessed Value	\$1,975,000,000	\$1,975,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$68,851,500	\$68,851,500
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
ii. h. Rebalanced 2023-24 Tax Levy	\$68,851,500	\$68,851,500
(f Total * g)		
i. Base Mills Subject to Index	34.9500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$69,026,250	\$69,026,250
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	34.9500	
(k / d * 1000)		
iii. m. Tax Levy Generated by Mills	\$69,026,250	\$69,026,250
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$64,978,136
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$63,028,792
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.1%

Calculation Method:

Revenue

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$63,028,792

Amount of Tax Relief for Homestead Exclusions

\$4,048,114

Total Approx. Tax Revenue:

\$67,076,906

Approx. Tax Levy for Tax Rate Calculation:

\$69,026,250

Chester

Total

Index Maximums

p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	37.4314	
q. Mills In Excess of Index (if $(l > p)$, $(l - p)$)	0.0000	
r. Maximum Tax Levy Based On Index ($p / 1000 * d$)	\$73,927,015	\$73,927,015
IV. s. Millage Rate within Index? (If $l > p$ Then No)	Yes	
t. Tax Levy In Excess of Index (if $(m > r)$, $(m - r)$)	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$14,288.00	
Number of Homestead/Farmstead Properties	8188	8188
Median Assessed Value of Homestead Properties		\$172,475

Act 1 Index (current): 7.1%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue
2
\$63,028,792
\$4,048,114
\$67,076,906
\$69,026,250
Chester

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,048,114	Lowering RE Tax Rate	\$0	\$4,048,114
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$4,048,114

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Chester	1,975,000,000	34.9500	69,026,250			97.00000%			
Totals:	1,975,000,000		69,026,250	-	4,048,114	=	64,978,136 X	97.00000% =	63,028,792

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	900,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			900,000
Total Act 511, Current Taxes			900,000
Act 511 Tax Limit -->		3,211,775,660 X	12
		Market Value	Mills
			38,541,308
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Chester	34.9500	34.9500	0.00%	Yes	7.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	47,033,924
1200 Special Programs - Elementary / Secondary	16,079,480
1300 Vocational Education	2,988,172
1400 Other Instructional Programs - Elementary / Secondary	85,279
1500 Nonpublic School Programs	5,000
Total Instruction	\$66,191,855
2000 Support Services	
2100 Support Services - Students	5,580,114
2200 Support Services - Instructional Staff	3,639,665
2300 Support Services - Administration	5,947,505
2400 Support Services - Pupil Health	1,081,132
2500 Support Services - Business	1,060,063
2600 Operation and Maintenance of Plant Services	6,455,756
2700 Student Transportation Services	7,228,636
2800 Support Services - Central	2,721,315
2900 Other Support Services	179,621
Total Support Services	\$33,893,807
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,899,879
3300 Community Services	59,969
3400 Scholarships and Awards	17,600
Total Operation of Non-Instructional Services	\$1,977,448
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,981,029
5200 Interfund Transfers - Out	2,904,512
5900 Budgetary Reserve	1,200,000
Total Other Expenditures and Financing Uses	\$13,085,541
Total Estimated Expenditures and Other Financing Uses	\$115,148,651

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	23,988,974
200 Personnel Services - Employee Benefits	14,524,017
300 Purchased Professional and Technical Services	794,600
400 Purchased Property Services	121,850
500 Other Purchased Services	6,706,450
600 Supplies	791,633
800 Other Objects	106,400
Total Regular Programs - Elementary / Secondary	\$47,033,924
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	4,122,223
200 Personnel Services - Employee Benefits	2,507,942
300 Purchased Professional and Technical Services	5,288,665
400 Purchased Property Services	900
500 Other Purchased Services	4,035,500
600 Supplies	116,250
800 Other Objects	8,000
Total Special Programs - Elementary / Secondary	\$16,079,480
1300 Vocational Education	
300 Purchased Professional and Technical Services	2,809,631
500 Other Purchased Services	178,541
Total Vocational Education	\$2,988,172
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	24,140
200 Personnel Services - Employee Benefits	10,139
300 Purchased Professional and Technical Services	50,500
500 Other Purchased Services	500
Total Other Instructional Programs - Elementary / Secondary	\$85,279
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	3,500
600 Supplies	1,500
Total Nonpublic School Programs	\$5,000
Total Instruction	\$66,191,855
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	3,088,294
200 Personnel Services - Employee Benefits	1,788,034
300 Purchased Professional and Technical Services	561,936
400 Purchased Property Services	2,200
500 Other Purchased Services	6,150
600 Supplies	54,500
800 Other Objects	79,000

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$5,580,114
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,619,333
200 Personnel Services - Employee Benefits	1,146,758
300 Purchased Professional and Technical Services	246,583
500 Other Purchased Services	73,300
600 Supplies	547,941
800 Other Objects	5,750
Total Support Services - Instructional Staff	\$3,639,665
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,137,571
200 Personnel Services - Employee Benefits	2,016,604
300 Purchased Professional and Technical Services	442,000
400 Purchased Property Services	20,600
500 Other Purchased Services	117,810
600 Supplies	113,502
800 Other Objects	99,418
Total Support Services - Administration	\$5,947,505
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	627,001
200 Personnel Services - Employee Benefits	386,381
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	3,000
500 Other Purchased Services	1,000
600 Supplies	36,750
Total Support Services - Pupil Health	\$1,081,132
2500 Support Services - Business	
100 Personnel Services - Salaries	602,984
200 Personnel Services - Employee Benefits	403,404
300 Purchased Professional and Technical Services	18,550
400 Purchased Property Services	3,550
500 Other Purchased Services	10,000
600 Supplies	11,750
800 Other Objects	9,825
Total Support Services - Business	\$1,060,063
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	716,412
200 Personnel Services - Employee Benefits	521,378
300 Purchased Professional and Technical Services	477,027
400 Purchased Property Services	2,883,464
500 Other Purchased Services	514,346
600 Supplies	1,336,179
800 Other Objects	6,950
Total Operation and Maintenance of Plant Services	\$6,455,756

<u>Description</u>	<u>Amount</u>
2700 Student Transportation Services	
100 Personnel Services - Salaries	110,989
200 Personnel Services - Employee Benefits	69,375
400 Purchased Property Services	4,000
500 Other Purchased Services	7,016,572
600 Supplies	26,900
800 Other Objects	800
Total Student Transportation Services	\$7,228,636
2800 Support Services - Central	
100 Personnel Services - Salaries	1,069,040
200 Personnel Services - Employee Benefits	735,083
300 Purchased Professional and Technical Services	277,357
400 Purchased Property Services	10,500
500 Other Purchased Services	269,975
600 Supplies	355,360
800 Other Objects	4,000
Total Support Services - Central	\$2,721,315
2900 Other Support Services	
500 Other Purchased Services	29,621
800 Other Objects	150,000
Total Other Support Services	\$179,621
Total Support Services	\$33,893,807
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	858,619
200 Personnel Services - Employee Benefits	390,139
300 Purchased Professional and Technical Services	94,277
400 Purchased Property Services	54,540
500 Other Purchased Services	178,514
600 Supplies	280,139
800 Other Objects	43,651
Total Student Activities	\$1,899,879
3300 Community Services	
100 Personnel Services - Salaries	3,500
200 Personnel Services - Employee Benefits	1,469
500 Other Purchased Services	55,000
Total Community Services	\$59,969
3400 Scholarships and Awards	
800 Other Objects	17,600
Total Scholarships and Awards	\$17,600
Total Operation of Non-Instructional Services	\$1,977,448
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	

<u>Description</u>	<u>Amount</u>
800 Other Objects	4,574,542
900 Other Uses of Funds	4,406,487
Total Debt Service / Other Expenditures and Financing Uses	\$8,981,029
5200 Interfund Transfers - Out	
900 Other Uses of Funds	2,904,512
Total Interfund Transfers - Out	\$2,904,512
5900 Budgetary Reserve	
800 Other Objects	1,200,000
Total Budgetary Reserve	\$1,200,000
Total Other Expenditures and Financing Uses	\$13,085,541
TOTAL EXPENDITURES	\$115,148,651

2024-2025 Final General Fund Budget

LEA : 124150503 Avon Grove SD

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Cash and Short-Term Investments

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	42,987,133	37,180,134
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	5,456,194	3,115,194
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,565,159	1,896,961
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	2,118,881	2,118,881
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	160,272	160,272
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$52,287,639	\$44,471,442

Long-Term Investments

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$52,287,639

\$44,471,442

Long-Term Indebtedness

General Fund

06/30/2024 Estimate

06/30/2025 Projection

0510 Bonds Payable	113,425,000	109,120,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	212,375	83,352
0540 Accumulated Compensated Absences	1,470,779	1,570,779
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	21,321,303	21,321,303
0599 Other Noncurrent Liabilities	104,592,692	104,592,692
Total General Fund	\$241,022,149	\$236,688,126

Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - § 690, §1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - § 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	49,436	49,436
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	76,431	76,431
0599 Other Noncurrent Liabilities	1,841,308	1,841,308
Total Food Service / Cafeteria Operations Fund	\$1,967,175	\$1,967,175

Child Care Operations Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right-To-Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right-To-Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right-To-Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$242,989,324

\$238,655,301

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$242,989,324

\$238,655,301

Account Description	Amounts
0810 Nonspendable Fund Balance	17,577
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,957,405
0840 Assigned Fund Balance	16,102,487
0850 Unassigned Fund Balance	3,856,599
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$24,916,491
5900 Budgetary Reserve	1,200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$26,134,068