

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/08/2017

Bonnie J. Wolff

President of the Board - Original Signature Required

6/8/17

Date

Wendee Lee Kranz

Secretary of the Board - Original Signature Required

6.8.17

Date

[Signature]

Chief School Administrator - Original Signature Required

6/8/17

Date

Daniel Carsley

Contact Person

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Avon Grove SD	COUNTY : Chester	AUN : 124150503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$93664026
Ending Unassigned Fund Balance	\$2602361
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/8/17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Avon Grove SD	County : Chester	AUN Number : 124150503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/27/17
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve for unexpected expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	General Fund allowable below 8%
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance was set aside several years ago to help offset increase in PSERS
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance is for Future Capital Projects

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	409,509
0820 Restricted Fund Balance	
0830 Committed Fund Balance	9,231,672
0840 Assigned Fund Balance	7,488,989
0850 Unassigned Fund Balance	6,059,986
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$22,780,647</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	56,832,977
7000 Revenue from State Sources	29,838,166
8000 Revenue from Federal Sources	664,869
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$87,336,012</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$110,116,659</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	52,471,977
6112 Interim Real Estate Taxes	525,000
6113 Public Utility Realty Taxes	56,000
6150 Current Act 511 Taxes - Proportional Assessments	800,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,550,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	480,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	526,000
6910 Rentals	60,000
6940 Tuition from Patrons	20,000
6990 Refunds and Other Miscellaneous Revenue	94,000
REVENUE FROM LOCAL SOURCES	\$56,832,977
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	14,970,000
7160 Tuition for Orphans Subsidy	40,000
7220 Vocational Education	1,053
7250 Migratory Children	2,000
7271 Special Education funds for School-Aged Pupils	2,519,855
7311 Pupil Transportation Subsidy	2,000,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	335,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	105,000
7340 State Property Tax Reduction Allocation	2,673,633
7505 Ready to Learn Block Grant	754,725
7810 State Share of Social Security and Medicare Taxes	1,220,100
7820 State Share of Retirement Contributions	5,216,800
REVENUE FROM STATE SOURCES	\$29,838,166
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	351,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	98,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	116,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	99,869
REVENUE FROM FEDERAL SOURCES	\$664,869
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	87,336,012

Act 1 Index (current): 3.3%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:		3
Approx. Tax Revenue from RE Taxes:	\$52,472,500	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,676,568</u>	
Total Approx. Tax Revenue:	\$55,149,068	
Approx. Tax Levy for Tax Rate Calculation:	\$56,771,929	

Chester Total

2016-17 Data		
a. Assessed Value	\$1,904,000,000	\$1,904,000,000
b. Real Estate Mills	29.0400	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$2,727,625,683	\$2,727,625,683
d. Assessed Value	\$1,907,000,000	\$1,907,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$55,292,160	\$55,292,160
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.000000%	100.000000%
h. Rebalanced 2016-17 Tax Levy	\$55,292,160	\$55,292,160
(f Total * g)		
i. Base Mills Subject to Index	29.0400	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.000000%	97.000000%
k. Tax Levy Needed	\$56,771,929	\$56,771,929
(Approx. Tax Levy * g)		
l. 2017-18 Real Estate Tax Rate	29.7700	
(k / d * 1000)		
iii. m. Tax Levy Generated by Mills	\$56,771,390	\$56,771,390
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$54,094,822
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$52,471,977
(n * Est. Pct. Collection)		

AUN: 124150503 Avon Grove SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.3%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue
3
\$52,472,500
\$2,676,568
\$55,149,068
\$56,771,929
Chester

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	29.9983	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$57,206,758	\$57,206,758
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$11,047	
Number of Homestead/Farmstead Properties	8175	8175
Median Assessed Value of Homestead Properties		\$169,840

AUN: 124150503 Avon Grove SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.3%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue
3
\$52,472,500
\$2,676,568
\$55,149,068
\$56,771,929
Chester

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,673,633	Lowering RE Tax Rate	\$0	\$2,673,633
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,935			\$2,935
Amount of Tax Relief from State/Local Sources				\$2,676,568

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	1,907,000,000	29.7700	56,771,390			97.00000%	
Totals:	1,907,000,000		56,771,390	- 2,676,568	= 54,094,822	X 97.00000%	= 52,471,977

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			0	0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	800,000	800,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			800,000	800,000
Total Act 511, Current Taxes				800,000
Act 511 Tax Limit -->		2,727,625,683	X 12	32,731,508
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Chester	29.0400	29.7700	2.52%	Yes	3.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	41,675,525
1200 Special Programs - Elementary / Secondary	14,084,895
1300 Vocational Education	3,405,633
1400 Other Instructional Programs - Elementary / Secondary	168,798
Total Instruction	\$59,334,851
2000 Support Services	
2100 Support Services - Students	3,912,628
2200 Support Services - Instructional Staff	2,667,949
2300 Support Services - Administration	3,791,190
2400 Support Services - Pupil Health	798,391
2500 Support Services - Business	936,029
2600 Operation and Maintenance of Plant Services	4,096,155
2700 Student Transportation Services	6,122,057
2800 Support Services - Central	3,160,647
2900 Other Support Services	87,628
Total Support Services	\$25,572,674
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,176,136
Total Operation of Non-Instructional Services	\$1,176,136
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	4,830,365
5200 Interfund Transfers - Out	1,850,000
5900 Budgetary Reserve	900,000
Total Other Expenditures and Financing Uses	\$7,580,365
Total Estimated Expenditures and Other Financing Uses	\$93,664,026

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	20,658,539
200 Personnel Services - Employee Benefits	12,883,972
300 Purchased Professional and Technical Services	521,700
400 Purchased Property Services	177,229
500 Other Purchased Services	6,760,895
600 Supplies	547,390
700 Property	29,000
800 Other Objects	96,800
Total Regular Programs - Elementary / Secondary	\$41,675,525
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	3,334,792
200 Personnel Services - Employee Benefits	2,132,897
300 Purchased Professional and Technical Services	4,560,495
400 Purchased Property Services	1,000
500 Other Purchased Services	3,838,046
600 Supplies	206,565
700 Property	6,000
800 Other Objects	5,100
Total Special Programs - Elementary / Secondary	\$14,084,895
1300 Vocational Education	
300 Purchased Professional and Technical Services	3,405,633
Total Vocational Education	\$3,405,633
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	54,524
200 Personnel Services - Employee Benefits	20,474
300 Purchased Professional and Technical Services	32,300
500 Other Purchased Services	60,500
600 Supplies	1,000
Total Other Instructional Programs - Elementary / Secondary	\$168,798
Total Instruction	\$59,334,851
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,261,257
200 Personnel Services - Employee Benefits	1,404,146
300 Purchased Professional and Technical Services	111,000
400 Purchased Property Services	5,500
500 Other Purchased Services	21,850
600 Supplies	49,875
800 Other Objects	59,000
Total Support Services - Students	\$3,912,628
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,165,948

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	791,933
300 Purchased Professional and Technical Services	94,917
500 Other Purchased Services	48,206
600 Supplies	529,630
700 Property	35,000
800 Other Objects	2,315
Total Support Services - Instructional Staff	\$2,667,949
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,929,356
200 Personnel Services - Employee Benefits	1,222,046
300 Purchased Professional and Technical Services	276,000
400 Purchased Property Services	17,100
500 Other Purchased Services	107,613
600 Supplies	132,077
800 Other Objects	106,998
Total Support Services - Administration	\$3,791,190
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	460,956
200 Personnel Services - Employee Benefits	295,020
300 Purchased Professional and Technical Services	7,200
400 Purchased Property Services	8,615
500 Other Purchased Services	2,400
600 Supplies	24,200
Total Support Services - Pupil Health	\$798,391
2500 Support Services - Business	
100 Personnel Services - Salaries	497,171
200 Personnel Services - Employee Benefits	371,108
300 Purchased Professional and Technical Services	17,000
400 Purchased Property Services	500
500 Other Purchased Services	19,000
600 Supplies	15,250
700 Property	10,000
800 Other Objects	6,000
Total Support Services - Business	\$936,029
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	450,671
200 Personnel Services - Employee Benefits	362,104
300 Purchased Professional and Technical Services	55,620
400 Purchased Property Services	1,867,500
500 Other Purchased Services	297,860
600 Supplies	1,058,900
800 Other Objects	3,500
Total Operation and Maintenance of Plant Services	\$4,096,155
2700 Student Transportation Services	
100 Personnel Services - Salaries	48,973

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	29,457
300 Purchased Professional and Technical Services	550
500 Other Purchased Services	6,035,369
600 Supplies	7,708
Total Student Transportation Services	\$6,122,057
2800 Support Services - Central	
100 Personnel Services - Salaries	811,786
200 Personnel Services - Employee Benefits	538,561
300 Purchased Professional and Technical Services	616,500
400 Purchased Property Services	8,000
500 Other Purchased Services	71,550
600 Supplies	82,500
700 Property	1,028,750
800 Other Objects	3,000
Total Support Services - Central	\$3,160,647
2900 Other Support Services	
500 Other Purchased Services	32,628
800 Other Objects	55,000
Total Other Support Services	\$87,628
Total Support Services	\$25,572,674
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	545,732
200 Personnel Services - Employee Benefits	222,975
300 Purchased Professional and Technical Services	121,700
400 Purchased Property Services	43,600
500 Other Purchased Services	138,954
600 Supplies	76,875
700 Property	15,000
800 Other Objects	11,300
Total Student Activities	\$1,176,136
Total Operation of Non-Instructional Services	\$1,176,136
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,990,365
900 Other Uses of Funds	2,840,000
Total Debt Service / Other Expenditures and Financing Uses	\$4,830,365
5200 Interfund Transfers - Out	
900 Other Uses of Funds	1,850,000
Total Interfund Transfers - Out	\$1,850,000
5900 Budgetary Reserve	
800 Other Objects	900,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$900,000
Total Other Expenditures and Financing Uses	\$7,580,365
TOTAL EXPENDITURES	\$93,664,026

Cash and Short-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	28,975,000	22,285,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,425,000	2,272,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	350,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	3,000,000	3,200,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	157,000	157,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$34,907,000	\$28,214,000

Long-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$34,907,000

\$28,214,000

Long-Term Indebtedness

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	18,445,000	15,605,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,245,000	1,247,000
0550 Authority Lease Obligations	20,000	10,000
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total General Fund	\$19,710,000	\$16,862,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 890, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$19,710,000	\$16,862,000

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$19,710,000

\$16,862,000

Account Description	Amounts
0810 Nonspendable Fund Balance	409,509
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,211,283
0840 Assigned Fund Balance	5,638,989
0850 Unassigned Fund Balance	2,602,361
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,452,633
5900 Budgetary Reserve	900,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,762,142