

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/01/2023

X *Bonnie J. Wolff*  
\_\_\_\_\_  
President of the Board - Original Signature Required

6/1/2023

\_\_\_\_\_  
Date

X *Wendee Lee Kim*  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

6/1/2023

\_\_\_\_\_  
Date

X *[Signature]*  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6/1/2023

\_\_\_\_\_  
Date

Daniel Carsley  
\_\_\_\_\_  
Contact Person

(610)869-2441

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Extension

dcarsley@avongrove.org  
\_\_\_\_\_  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Avon Grove SD	COUNTY : Chester	AUN : 124150503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes

No

If yes, see information below, taken from the 2023-2024 General Fund Budget.


Total Budgeted Expenditures	\$109840747
Ending Unassigned Fund Balance	\$6836516
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.22%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6/1/2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Avon Grove SD	<b>County :</b> Chester	<b>AUN Number :</b> 124150503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/27/2023
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**DUE DATE:           IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve is established at 1% of the total budget per board policy, and is recognized within the PDE-2028.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The General Fund unassigned fund balance level is less than the maximum 8% of the subsequent year's budget.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed funds are earmarked for future increases in PSERS contribution rates.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned funds are earmarked for balancing the budget and funding future transfers to the Capital Projects Fund.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1810 Nonspendable Fund Balance	
1820 Restricted Fund Balance	
1830 Committed Fund Balance	5,998,719
1840 Assigned Fund Balance	12,500,000
1850 Unassigned Fund Balance	8,439,519
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$26,938,238</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	68,862,473
7000 Revenue from State Sources	35,525,833
8000 Revenue from Federal Sources	1,107,859
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$105,496,165</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$132,434,403</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	63,516,919
6112 Interim Real Estate Taxes	300,000
6113 Public Utility Realty Taxes	59,000
6150 Current Act 511 Taxes - Proportional Assessments	900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,400,000
6500 Earnings on Investments	1,300,000
6700 Revenues from LEA Activities	445,200
6800 Revenues from Intermediary Sources / Pass-Through Funds	545,000
6910 Rentals	223,354
6920 Contributions and Donations from Private Sources	60,000
6940 Tuition from Patrons	48,000
6990 Refunds and Other Miscellaneous Revenue	65,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$68,862,473</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	16,423,214
7112 Basic Education Funding-Social Security	1,600,000
7160 Tuition for Orphans Subsidy	20,000
7250 Migratory Children	3,000
7271 Special Education funds for School-Aged Pupils	3,120,352
7311 Pupil Transportation Subsidy	1,775,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	225,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	947,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	105,000
7340 State Property Tax Reduction Allocation	3,370,140
7360 Safe Schools	182,401
7505 Ready to Learn Block Grant	754,726
7820 State Share of Retirement Contributions	7,000,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$35,525,833</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	585,325
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	86,004
8516 Title III - Language Instruction for English Learners and Immigrant Students	85,428
8517 Title IV - 21st Century Schools	36,102

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,107,859</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>105,496,165</b>

AUN: 124150503 Avon Grove SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Index 1 (current): 5.4%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

2

\$63,516,919

\$3,370,140

\$66,887,059

\$68,851,500

Chester

Total

**2022-23 Data**

a. Assessed Value	\$1,938,193,721	\$1,938,193,721
b. Real Estate Mills	34.1000	

**I. 2023-24 Data**

c. 2021 STEB Market Value	\$2,945,825,791	\$2,945,825,791
d. Assessed Value	\$1,970,000,000	\$1,970,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0

**2022-23 Calculations**

f. 2022-23 Tax Levy	\$66,092,406	\$66,092,406
(a * b)		

**2023-24 Calculations**

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$66,092,406	\$66,092,406
(f Total * g)		
i. Base Mills Subject to Index	34.1000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$68,851,500	\$68,851,500
(Approx. Tax Levy * g)		

**I. 2023-24 Real Estate Tax Rate 34.9500**

(k / d \* 1000)

l. Tax Levy Generated by Mills	\$68,851,500	\$68,851,500
(l / 1000 * d)		

n. Tax Levy minus Tax Relief for Homestead Exclusions \$65,481,360  
 (m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills \$63,516,919  
 (n \* Est. Pct. Collection)



SUN: 124150503 Avon Grove SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 5.4%

Calculation Method:

Revenue

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$63,516,919

Amount of Tax Relief for Homestead Exclusions

\$3,370,140

Total Approx. Tax Revenue:

\$66,887,059

Approx. Tax Levy for Tax Rate Calculation:

\$68,851,500

Chester

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	35.9414	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$70,804,558	\$70,804,558
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$11,919.00	
Number of Homestead/Farmstead Properties	8150	8150
Median Assessed Value of Homestead Properties		\$172,050

AUN: 124150503 Avon Grove SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 5.4%

Calculation Method:

Revenue

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$63,516,919

Amount of Tax Relief for Homestead Exclusions

\$3,370,140

Total Approx. Tax Revenue:

\$66,887,059

Approx. Tax Levy for Tax Rate Calculation:

\$68,851,500

Chester

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,370,140	Lowering RE Tax Rate	\$0	\$3,370,140
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$3,370,140</b>

CODE

3111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Deuster	1,970,000,000	34.9500	68,851,500			97.00000%	
<b>Totals:</b>	<b>1,970,000,000</b>		<b>68,851,500</b>	<b>3,370,140</b>	<b>65,481,360</b>	<b>97.00000%</b>	<b>63,516,919</b>

	Rate			Estimated Revenue
6120 Current Per Capita Taxes, Section 679	\$0.00			0
6140 Current Act 511 Taxes – Flat Rate Assessments		<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00		\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00		\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00		\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00		\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00		\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00		\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00		\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>				<b>0</b>
6150 Current Act 511 Taxes – Proportional Assessments		<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.000%		0.000%	0
6152 Current Act 511 Occupation Taxes	0.000		0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%		0.000%	900,000
6154 Current Act 511 Amusement Taxes	0.000%		0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000		0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%		0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000		0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0		0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>				<b>900,000</b>
<b>Total Act 511, Current Taxes</b>				<b>900,000</b>
<b>Act 511 Tax Limit --&gt;</b>			<b>2,945,825,791</b>	<b>12</b>
			<b>Market Value</b>	<b>Mills</b>
				<b>35,349,909</b>
				<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	Current Real Estate Taxes									
	Chester	34.1000	34.9500	2.50%	Yes	5.4%				
	Current Act 511 Taxes – Proportional Assessments									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	46,752,301
1200 Special Programs - Elementary / Secondary	15,397,238
1300 Vocational Education	2,808,033
1400 Other Instructional Programs - Elementary / Secondary	87,597
1500 Nonpublic School Programs	6,200
<b>Total Instruction</b>	<b>\$65,051,369</b>
<b>1000 Support Services</b>	
2100 Support Services - Students	5,030,647
2200 Support Services - Instructional Staff	3,138,808
2300 Support Services - Administration	5,391,771
2400 Support Services - Pupil Health	1,075,095
2500 Support Services - Business	1,069,596
2600 Operation and Maintenance of Plant Services	5,602,365
2700 Student Transportation Services	7,089,189
2800 Support Services - Central	2,730,936
2900 Other Support Services	180,151
<b>Total Support Services</b>	<b>\$31,308,558</b>
<b>1000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,638,835
3300 Community Services	75,000
3400 Scholarships and Awards	18,500
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,732,335</b>
<b>1000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	8,880,125
5200 Interfund Transfers - Out	1,768,360
5900 Budgetary Reserve	1,100,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$11,748,485</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$109,840,747</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	23,226,998
200 Personnel Services - Employee Benefits	14,211,627
300 Purchased Professional and Technical Services	814,500
400 Purchased Property Services	126,800
500 Other Purchased Services	7,568,050
600 Supplies	694,326
800 Other Objects	110,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$46,752,301</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	3,950,772
200 Personnel Services - Employee Benefits	2,428,543
300 Purchased Professional and Technical Services	5,096,473
400 Purchased Property Services	900
500 Other Purchased Services	3,827,000
600 Supplies	90,050
800 Other Objects	3,500
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$15,397,238</b>
<b>1300 Vocational Education</b>	
300 Purchased Professional and Technical Services	2,606,688
500 Other Purchased Services	201,345
<b>Total Vocational Education</b>	<b>\$2,808,033</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	19,016
200 Personnel Services - Employee Benefits	8,081
300 Purchased Professional and Technical Services	26,000
500 Other Purchased Services	33,500
600 Supplies	1,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$87,597</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	6,200
<b>Total Nonpublic School Programs</b>	<b>\$6,200</b>
<b>Total Instruction</b>	<b>\$65,051,369</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,885,530
200 Personnel Services - Employee Benefits	1,711,632
300 Purchased Professional and Technical Services	290,835
400 Purchased Property Services	2,200
500 Other Purchased Services	8,300
600 Supplies	59,150
800 Other Objects	73,000

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$5,030,647</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,425,658
200 Personnel Services - Employee Benefits	1,018,195
300 Purchased Professional and Technical Services	179,785
500 Other Purchased Services	63,050
600 Supplies	446,520
800 Other Objects	5,600
<b>Total Support Services - Instructional Staff</b>	<b>\$3,138,808</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,757,349
200 Personnel Services - Employee Benefits	1,731,973
300 Purchased Professional and Technical Services	456,500
400 Purchased Property Services	21,856
500 Other Purchased Services	110,629
600 Supplies	208,740
800 Other Objects	104,724
<b>Total Support Services - Administration</b>	<b>\$5,391,771</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	604,067
200 Personnel Services - Employee Benefits	400,228
300 Purchased Professional and Technical Services	30,500
400 Purchased Property Services	3,000
500 Other Purchased Services	1,300
600 Supplies	36,000
<b>Total Support Services - Pupil Health</b>	<b>\$1,075,095</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	614,945
200 Personnel Services - Employee Benefits	396,781
300 Purchased Professional and Technical Services	23,120
400 Purchased Property Services	2,000
500 Other Purchased Services	11,000
600 Supplies	12,500
800 Other Objects	9,250
<b>Total Support Services - Business</b>	<b>\$1,069,596</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	538,435
200 Personnel Services - Employee Benefits	393,726
300 Purchased Professional and Technical Services	306,310
400 Purchased Property Services	2,547,189
500 Other Purchased Services	535,646
600 Supplies	1,274,109
800 Other Objects	6,950
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$5,602,365</b>

<u>Description</u>	<u>Amount</u>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	105,575
200 Personnel Services - Employee Benefits	55,401
400 Purchased Property Services	4,000
500 Other Purchased Services	6,897,520
600 Supplies	25,895
800 Other Objects	798
<b>Total Student Transportation Services</b>	<b>\$7,089,189</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	1,075,070
200 Personnel Services - Employee Benefits	761,822
300 Purchased Professional and Technical Services	278,495
400 Purchased Property Services	10,500
500 Other Purchased Services	232,319
600 Supplies	368,930
800 Other Objects	3,800
<b>Total Support Services - Central</b>	<b>\$2,730,936</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	30,151
800 Other Objects	150,000
<b>Total Other Support Services</b>	<b>\$180,151</b>
<b>Total Support Services</b>	<b>\$31,308,558</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	671,749
200 Personnel Services - Employee Benefits	285,478
300 Purchased Professional and Technical Services	206,221
400 Purchased Property Services	40,640
500 Other Purchased Services	160,263
600 Supplies	233,168
800 Other Objects	41,316
<b>Total Student Activities</b>	<b>\$1,638,835</b>
<b>3300 Community Services</b>	
500 Other Purchased Services	75,000
<b>Total Community Services</b>	<b>\$75,000</b>
<b>3400 Scholarships and Awards</b>	
800 Other Objects	18,500
<b>Total Scholarships and Awards</b>	<b>\$18,500</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,732,335</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	4,705,125
900 Other Uses of Funds	4,175,000



Description	Amount
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$8,880,125</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	1,768,360
<b>Total Interfund Transfers - Out</b>	<b>\$1,768,360</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	1,100,000
<b>Total Budgetary Reserve</b>	<b>\$1,100,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$11,748,485</b>
<b>TOTAL EXPENDITURES</b>	<b>\$109,840,747</b>

**Cash and Short-Term Investments**

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	40,792,082	37,463,704
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	15,759,946	5,863,636
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,194,306	1,439,776
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	1,959,940	1,959,940
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	186,135	186,135
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$59,892,409</b>	<b>\$46,913,191</b>

**Long-Term Investments**

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

\$59,892,409

\$46,913,191

**Long-Term Indebtedness**

	<b><u>06/30/2023 Estimate</u></b>	<b><u>06/30/2024 Projection</u></b>
<b>General Fund</b>		
0510 Bonds Payable	117,600,000	113,425,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	50,044	33,926
0540 Accumulated Compensated Absences	1,456,152	1,456,152
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	24,540,786	24,540,786
0599 Other Noncurrent Liabilities	95,943,949	95,943,949
<b>Total General Fund</b>	<b>\$239,590,931</b>	<b>\$235,399,813</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Long-Term Indebtedness**

06/30/2023 Estimate

06/30/2024 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Food Service / Cafeteria Operations Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	48,018	48,018
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	97,555	97,555
0599 Other Noncurrent Liabilities	1,689,051	1,689,051
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$1,834,624</b>	<b>\$1,834,624</b>

**Child Care Operations Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		

**Other Enterprise Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		

**Internal Service Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

**Long-Term Indebtedness**

06/30/2023 Estimate

06/30/2024 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$241,425,555**

**\$237,234,437**



**Short-Term Payables**

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$241,425,555</b>	<b>\$237,234,437</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,134,023
0840 Assigned Fund Balance	10,623,117
0850 Unassigned Fund Balance	6,836,516
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$22,593,656</b>
<b>5900 Budgetary Reserve</b>	<b>1,100,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$23,693,656</b>