

		Actual	Actual	Actual	Final Budget	Estimated	Prelim Budget	Projected	Projected	Projected
		2015-16	2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23
Taxes										
	Assessed Value (\$) Chester	1,891,686,467	1,902,271,305	1,906,000,000	1,910,000,000	1,910,000,000	1,912,000,000	1,912,000,000	1,915,824,000	1,919,655,648
26.18	Millage Levied	28.157	29.040	29.770	30.690	30.690	31.610	32.612	33.731	34.931
	Exception Millage Levied									
	Collection Rate %	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
	Act 1 Index: Base Index %	1.90%	2.40%	2.50%	2.40%	2.40%	2.30%	2.40%	2.60%	2.70%
	Act 1 Index: Adjusted Index %	2.40%	3.20%	3.30%	3.10%	3.10%	3.00%	3.17%	3.43%	3.56%
	District MV/PI Aid Ratio		0.5657	0.5657	0.5657	0.5691	0.5691	0.5691	0.5691	0.5691
	Value per Mill	1,891,686	1,902,271	1,906,000	1,910,000	1,910,000	1,912,000	1,912,000	1,915,824	1,919,656
Millage										
	Max Allowable Act 1 Millage Increase W/O Excep	0.660	0.901	0.958	0.923	0.923	0.921	1.001	1.118	1.201
	Increase in Act 1 Levied	0.658	0.883	0.730	0.920	0.920	0.920	1.002	1.119	1.201
	% of Maximum Allowable	99.70%	98.00%	76.17%	99.68%	99.68%	99.93%	100.13%	100.01%	99.96%
	Exception Millage - Retirement									
	- Special Education									
	Total Millage Levied	28.157	29.040	29.770	30.690	30.690	31.610	32.612	33.731	34.931
	Total % Increase	2.39%	3.14%	2.50%	3.09%	3.09%	3.00%	3.17%	3.43%	3.56%
Revenue										
Local Revenue										
6111	Current Real Estate Taxes	48,752,969	50,696,118	52,224,562	54,262,827	53,537,336	58,625,126	60,483,542	62,683,244	65,044,597
6112	Interim Real Estate Taxes	507,119	294,488	266,890	525,000	300,000	300,000	500,000	500,000	500,000
Less	Real Estate Tax Reduction from State	-	-	-	-	-	-	-	-	-
	Net Real Estate Taxes	49,260,088	50,990,606	52,491,452	54,787,827	53,837,336	58,925,126	60,983,542	63,183,244	65,544,597
6113	Public Utility Realty Tax	55,724	56,264	53,108	56,000	54,238	55,000	55,000	55,000	55,000
6150	Act 511 Proportional Taxes	795,124	840,094	1,035,543	800,000	900,000	800,000	800,000	800,000	800,000
6400	Delinquent Taxes	1,525,788	1,225,104	1,390,053	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
	Total Taxes Collected	51,636,724	53,112,068	54,970,156	57,043,827	56,191,574	61,180,126	63,238,542	65,438,244	67,799,597
6500	Earnings on Investments	117,481	257,246	546,102	500,000	650,000	750,000	800,000	800,000	800,000
6800	Revenues from Intermediary Sources	526,836	553,338	535,211	555,000	555,000	550,000	555,500	561,055	566,666
6700/6900	Other Revenue fro Local Sources	689,060	716,473	750,238	816,000	816,000	775,200	790,704	806,518	822,648
	Total Local Revenue	52,970,101	54,639,125	56,801,707	58,914,827	58,212,574	63,255,326	65,384,746	67,605,817	69,988,911
Code	State Revenue									
7110	Basic Education Funding	14,605,370	14,895,583	15,107,702	15,100,000	15,240,000	15,240,000	15,468,600	15,700,629	15,936,138
7140	Charter Schools									
7160	Section 1305/1306 Students	59,724	-	56,734	40,000	40,000	40,000	40,000	40,000	40,000
7271	Special Education	2,574,527	2,486,041	2,709,678	2,590,000	2,600,000	2,600,000	2,639,000	2,678,585	2,718,764
7310	Transportation	1,829,148	1,843,903	2,180,445	1,950,000	1,950,000	2,000,000	2,030,000	2,060,450	2,091,357
7320	Rental & Sinking Fund	-	1,144,338	945,992	487,000	487,000	487,000	487,000	487,000	487,000
7501	PA Accountability Grant/RTL	754,726	754,726	754,726	754,725	754,725	754,725	754,725	754,725	754,725
7810	Social Security & Medicare Taxes	1,234,652	1,291,217	1,267,921	1,241,000	1,270,000	1,280,000	1,297,667	1,307,399	1,317,205
7820	Retirement	4,483,183	5,006,091	5,583,627	5,454,875	5,600,000	5,600,000	5,898,022	6,014,035	6,171,060
7340	State Gaming Monies	2,673,610	2,673,805	2,673,633	2,673,633	2,673,633	-	-	-	-
	Other State Revenue	212,691	107,737	104,011	109,020	109,020	106,000	106,000	106,000	106,000
	Total State Revenue	28,427,631	30,203,441	31,384,469	30,400,253	30,724,378	28,107,725	28,721,013	29,148,823	29,622,249
Code	Federal Revenue									
8500	Federal Grants via Commonwealth	599,663	578,309	495,037	564,000	564,000	470,000	474,700	479,447	484,241
8701	ARRA-IDEA Part B									
8703	ARRA-Title I Supplemental									
	Other Federal Revenue	7,603	59,790	476,791	70,000	67,738	70,000	100,000	300,000	100,000
	Total Federal Revenue	607,266	638,099	971,828	634,000	631,738	540,000	574,700	779,447	584,241
	Other Revenue	11,176	28,536	198,960						
	Total Revenue	82,016,174	85,509,201	89,356,964	89,949,080	89,568,690	91,903,051	94,680,459	97,534,088	100,195,401

		Actual	Actual	Actual	Final Budget	Estimated	Prelim Budget	Projected	Projected	Projected
		2015-16	2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23
Expenditures										
Code	Object									
100	Salaries	30,618,429	30,701,831	31,938,802	32,722,521	32,600,000	33,673,372	33,925,922	34,180,366	34,436,719
200	Employee Benefits	17,120,319	18,966,334	19,521,809	21,718,993	20,718,993	21,853,798	22,224,324	21,823,599	21,971,346
210/270	Insurance	6,615,698	6,847,951	6,214,968	7,679,719	6,679,719	7,169,614	7,205,462	6,741,489	6,775,197
220	Social Security	2,261,524	2,271,686	2,379,084	2,480,805	2,480,805	2,553,721	2,595,333	2,614,798	2,634,409
230	Retirement	7,723,820	9,164,456	10,314,304	10,909,750	10,909,750	11,506,099	11,796,043	12,028,071	12,342,120
	Other Benefits	519,277	682,241	613,453	648,719	648,719	624,364	627,486	439,240	219,620
300	Purchased Prof & Technical Services	9,191,856	10,777,085	10,489,491	10,375,924	10,375,924	10,191,589	10,038,715	10,063,812	10,088,971
400	Purchased Property Services	1,772,048	1,886,779	1,938,398	2,072,356	2,072,356	2,072,472	2,108,740	2,145,643	2,183,192
500	Other Purchased Services	15,815,669	17,410,865	17,618,247	18,081,055	18,581,055	19,035,256	19,410,387	19,780,444	20,154,475
510	Transportation	5,657,361	6,148,377	6,179,279	6,503,564	6,503,564	6,699,989	6,860,788	7,025,447	7,194,058
	Charter School Tuition	9,282,016	10,178,557	10,228,116	10,400,000	10,900,000	10,991,046	11,200,000	11,400,000	11,600,000
	Other	876,292	1,083,931	1,210,852	1,177,491	1,177,491	1,344,221	1,349,598	1,354,997	1,360,417
600	Supplies	2,367,748	2,122,493	2,215,870	2,814,178	2,814,178	2,761,963	2,775,773	2,789,652	2,803,600
700	Property	1,021,332	1,380,614	1,059,945	922,236	922,236	892,032	696,492	699,974	703,474
800	Other Objects	712,803	849,905	1,409,756	3,431,020	1,571,895	2,537,200	3,597,722	4,730,014	7,338,015
830	Interest-Bonds (\$)	505,026	491,890	430,365	1,914,990	1,015,866	1,912,085	2,972,607	4,104,899	6,712,900
	Other **	207,777	358,015	979,391	1,516,030	556,029	625,115	625,115	625,115	625,115
900	Other Uses of Funds	3,900,000	2,780,000	2,840,000	2,915,000	2,915,000	3,005,000	3,100,000	3,065,000	2,925,000
910	Principal-Bonds(\$)	3,900,000	2,780,000	2,840,000	2,915,000	2,915,000	3,005,000	3,100,000	3,065,000	2,925,000
	Other	0	-	-	-	-	-	-	-	-
	Total Operations	82,520,204	86,875,906	89,032,318	95,053,283	92,571,637	96,022,681	97,878,075	99,278,504	102,604,793
930	Other Financing Uses-Fund Transfers	1,200,000	1,600,000	1,850,000	1,850,000	1,850,000	1,850,000	975,000	975,000	975,000
	Total Exp & Other Financing Uses	83,720,204	88,475,906	90,882,318	96,903,283	94,421,637	97,872,681	98,853,075	100,253,504	103,579,793
	Surplus/(Deficit)	(1,704,030)	(2,966,705)	(1,525,354)	(6,954,203)	(4,852,947)	(5,969,631)	(4,172,616)	(2,719,417)	(3,384,392)
Fund Balance										
General Fund										
	Beginning Fund Balance	27,913,599	26,209,569	23,242,864	21,717,510	21,717,510	16,864,563	10,894,932	6,722,316	4,002,900
	Current Year Net	(1,704,030)	(2,966,705)	(1,525,354)	(6,954,203)	(4,852,947)	(5,969,631)	(4,172,616)	(2,719,417)	(3,384,392)
	Ending Fund Balance	26,209,569	23,242,864	21,717,510	14,763,307	16,864,563	10,894,932	6,722,316	4,002,900	618,508
Capital Projects										
	Beginning Fund Balance	1,841,994	1,593,975	2,251,726	3,156,548	3,156,548	41,079,469	50,459,804	24,218,153	24,702,393
	Current Year Net	(248,019)	657,751	904,822	(278,000)	37,922,921	9,380,335	(26,241,651)	484,240	(16,879,069)
	Ending Fund Balance	1,593,975	2,251,726	3,156,548	2,878,548	41,079,469	50,459,804	24,218,153	24,702,393	7,823,324
Internal Service										
	Beginning Fund Balance	2,067,051	1,896,235	3,004,824	3,353,432	3,353,432	3,553,432	3,553,432	3,553,432	3,553,432
	Current Year Net	(170,816)	1,108,589	348,608	200,000	200,000	0	0	0	0
	Ending Fund Balance	1,896,235	3,004,824	3,353,432	3,553,432	3,553,432	3,553,432	3,553,432	3,553,432	3,553,432
	Total Fund Balances	29,699,779	28,499,414	28,227,490	21,195,287	61,497,464	64,908,168	34,493,901	32,258,725	11,995,264

** Budgetary Reserve removed for Projection purposes