

AVON GROVE SCHOOL DISTRICT
2023-24
BUDGET UPDATE

May 9, 2023



CONTENT OVERVIEW



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December 15, 2022

Accelerated Budget Opt-Out Resolution Approved



January 17, 2023

Finance Committee Presentation – Preliminary Budget



February 14, 2023

Budget Committee of the Whole – Revenues Detail



March 14, 2023

Budget Committee of the Whole – Expenditures Detail



April 11, 2023

Budget Committee of the Whole – Proposed Final Review



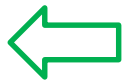
April 27, 2023

Board Meeting – Proposed Budget Final Adoption



May 9, 2023

Budget Committee of the Whole – Work Session



June 1, 2023

Board Meeting – Final Budget Adoption

2022-23 UPDATE

BUDGET VS ACTUAL PROJECTIONS

2022-23 Revenues

		2022-23 Final Budget	2022-23 Estimate	Variance	Notes
6111	Real Estate Taxes	\$ 60,840,598	\$ 61,743,705	\$ 903,107	Hospital <u>not</u> paid in protest and strong collection rate
6112	Interim Taxes	400,000	443,724	43,724	
6113	Public Utility Realty Tax (PURTA)	54,000	59,131	5,131	
6153	Real Estate Transfer Tax	1,000,000	987,459	(12,541)	
6411	Delinquent Real Estate Tax	1,400,000	1,294,810	(105,190)	
6510	Interest on Investments	100,000	1,700,000	1,600,000	
6700	Student Activity Revenues	540,200	542,908	2,708	Monthly payments trending lower than prior years
6800	CCIU Pass-through Funds (IDEA)	545,000	565,409	20,409	
6900	Other Local Revenues	200,000	160,000	(40,000)	Fed rate increased 7 times (4.00%) since budget approval
Total Local Revenues		65,079,798	67,497,146	2,417,348	
7111	Basic Education Subsidy	15,781,900	16,423,214	641,314	Additional funds in State budget approved after AGSD budget approval
7271	Special Education Subsidy	2,849,475	3,120,352	270,877	
7310	Transportation Subsidy	1,900,000	2,002,295	102,295	Actual operating factors resulted in higher reimbursement rate than budgeted
7320	Rental & Sinking Fund Subsidy (PlanCon)	666,436	928,000	261,564	
7330	Health Services	105,000	105,514	514	GOB Series 2022 reimbursement rate not received until after budget approval
7340	Property Reduction (Homestead/Farmstead)	3,370,140	3,370,140	-	
7505	Ready to Learn Block Grant	754,726	754,726	-	
7112	Social Security Reimbursements	1,550,000	1,550,000	-	
7820	PSERS Reimbursements	6,700,000	6,950,000	250,000	
7000	Other State Revenues	22,000	117,056	95,056	
Total State Revenues		33,699,677	35,321,297	1,621,620	
8000	Total Federal Revenues	2,619,038	2,485,531	(133,507)	Not all 22-23 ESSER funding utilized based on spending
TOTAL REVENUES		\$ 101,398,513	\$ 105,303,974	\$ 3,905,461	

2022-23 Expenditures

	2022-23 Budget	2022-23 Estimate	Variance	Notes
100 Salaries and Wages	\$ 35,741,458	\$ 35,742,917	\$ (1,459)	Estimates based on current budget - balance of contract reports used to finalize salaries for the year are not completed at this point
200 Benefits	23,272,881	23,272,881	-	
300 Professional Services:				
310 Tax collection and administrative services	121,000	121,000	-	Not enough billing data available at this point to provide a more updated estimate
322 Educational services provided by the CCIU	7,286,102	7,288,102	(2,000)	
323 Web-based education services	57,500	57,500	-	Additional mental health counseling services obtained through an outside clinical firm
329 Contracted substitute teacher services	836,095	810,995	25,100	
330 Legal, accounting, and other professional services	1,264,540	1,367,211	(102,671)	
340 Technical and network services	189,725	190,990	(1,265)	
350 Contracted security services	119,549	264,226	(144,677)	Additional security staff contracted over the budgeted estimate to staff the new high school
360 Professional development	168,366	173,351	(4,985)	
390 Other professional services	27,875	23,375	4,500	
Total Professional Services	<u>10,070,752</u>	<u>10,296,750</u>	<u>(225,998)</u>	
400 Facilities Services				
410 Custodial services, lawn care, and other services	1,590,877	2,108,609	(517,732)	Additional custodial staff added during the pandemic retained throughout 2022-23
420 Water and sewage utilities	222,500	222,500	-	
430 Building repairs and maintenance	289,853	271,378	18,475	
440 Facilities and equipment rentals	262,010	267,841	(5,831)	
460 Extermination services	12,000	12,000	-	
490 Other facilities services	6,150	5,977	173	
Total Facilities Services	<u>2,383,390</u>	<u>2,888,305</u>	<u>(504,915)</u>	

2022-23 Expenditures

	2022-23 Budget	2022-23 Estimate	Variance	Notes
500 Other Services				
510 Transportation	6,898,124	6,739,546	158,578	Driver shortage continues to suppress the number of runs available
520 Insurance	423,750	391,608	32,142	
530 Communications (postage and telecommunications)	156,391	128,960	27,431	ESSER-funded mobile hotspots for student home internet services not utilized
540 Advertising	5,900	5,900	-	
550 Printing and binding	11,000	10,000	1,000	
560 Tuition	11,776,570	11,046,658	729,912	Charter tuition trending lower than budgeted based on enrollment and current tuition rates
580 Travel	76,565	73,317	3,248	
590 Other services	472,519	472,239	280	
Total Other Services	19,820,819	18,868,228	952,591	
600 Supplies and Materials	3,029,167	3,049,863	(20,696)	General supplies and materials under budget overall, but offset by the increase in utilities
700 Capital Expenditures	26,220	34,875	(8,655)	Capital equipment needs driven by the needs of the new high school
800 Other Expenditures:				
810 Dues and fees	98,396	96,872	1,524	
820 Reserve for claims and judgments	80,000	80,000	-	
830 Debt service - interest	4,931,183	4,931,183	-	
840 Budgetary reserve - 1%	1,065,000	-	1,065,000	Budgetary reserve not required
890 Other expenditures and pass-through funds	347,589	347,589	-	
Total Other Expenditures	6,522,168	5,455,644	1,066,524	
900 Other Uses of Funds:				
912 Debt service - principal	3,970,000	3,970,000	-	
932 Transfers to other funds	1,651,135	1,651,135	-	
Total Other Uses of Funds	5,621,135	5,621,135	-	
TOTAL EXPENDITURES	\$ 106,487,990	\$ 105,230,598	\$ 1,257,392	

Use of Fund Balance Summary

	2022-23 Budget	2022-23 Estimate	Variance
Revenues			
Local sources	\$ 65,079,798	\$ 67,497,146	\$ 2,417,348
State sources	33,699,677	35,321,297	1,621,620
Federal sources	2,619,038	2,485,531	(133,507)
Total Revenues	<u>101,398,513</u>	<u>105,303,974</u>	<u>3,905,461</u>
Expenditures			
100 Salaries and wages	35,741,458	35,742,917	(1,459)
200 Benefits	23,272,881	23,272,881	-
300 Professional services	10,070,752	10,296,750	(225,998)
400 Facilities services	2,383,390	2,888,305	(504,915)
500 Other services	19,820,819	18,868,228	952,591
600 Supplies and materials	3,029,167	3,049,863	(20,696)
700 Capital expenditures	26,220	34,875	(8,655)
800 Other expenditures	6,522,168	5,455,644	1,066,524
900 Other uses of funds	5,621,135	5,621,135	-
Total Expenditures	<u>106,487,990</u>	<u>105,230,598</u>	<u>1,257,392</u>
Deficiency of Revenues Under Expenditures	(5,089,477)	73,376	2,648,069
Fund Balance, Beginning of Year	<u>26,864,862</u>	<u>26,864,862</u>	-
Fund Balance, End of Year	<u>\$ 21,775,385</u>	<u>\$ 26,938,238</u>	<u>\$ 5,162,853</u>

2023-24 BUDGET UPDATE

Changes from Proposed Final Budget Presentation

Preliminary Budgeted Revenues (April 2023)		\$ 105,126,812
Title I preliminary allocation increased	174,782	
Homestead/Farmstead allocation received - net increase in revenue	101,104	
PCCD grant revenues added for year 2 of 2022-23 grant - caseworkers	93,467	369,353
Proposed Budgeted Revenues (May 2023)		<u>105,496,165</u>
<hr/>		
Proposed Budgeted Expenditures (April 2023)		109,555,190
Reduce estimated charter school tuition	(250,000)	
Attritional savings estimate	(237,469)	
Title I preliminary allocation increased - grant-funded expenditures increased	174,782	
Add additional funds for mental health counseling resources	100,000	
Caseworkers adjusted to full-time status - funded by year 2 of PCCD grant	93,467	
Personnel contracts re-loaded to capture mid-year turnover and changes	12,165	
New supplemental position budgeted	2,775	
Software service price increases	1,934	(102,346)
Proposed Budgeted Expenditures (May 2023)		<u>109,452,844</u>
<hr/>		
Preliminary Use of Fund Balance (April 2023)		4,428,378
Use of Fund Balance:		
Change in Revenues	(369,353)	
Change in Expenditures	\$ (102,346)	(471,699)
Proposed Use of Fund Balance (May 2023)		<u>\$ 3,956,679</u>

Tax Increase - 2.50% (0.85 mills)

		2019 - 2020 Actual Revenue / Expenditures	2020 - 2021 Actual Revenue / Expenditures	2021 - 2022 Actual Revenue / Expenditures	2022 - 2023 Final Budget Revenue / Expenditures	2022 - 2023 Estimated Revenue / Expenditures	2023 - 2024 Prelim Budget Revenue / Expenditures	\$ Budget / Budget Increase / Decrease	% Budget / Budget Increase / Decrease
	SUMMARY								
	FUND BALANCE APPROPRIATION	\$ -	\$ -	\$ -	\$ 5,089,477	\$ -	\$ 3,956,679	\$ (1,132,798)	-22.26%
	6000 REVENUE FROM LOCAL SOURCES	\$ 59,607,747	\$ 62,425,565	\$ 64,607,287	\$ 65,079,798	\$ 67,497,146	\$ 68,862,473	\$ 3,782,675	5.81%
	7000 REVENUE FROM STATE SOURCES	\$ 31,898,838	\$ 32,502,390	\$ 34,227,481	\$ 33,699,677	\$ 35,321,297	\$ 35,525,833	\$ 1,826,156	5.42%
	8000 REVENUE FROM FEDERAL SOURCES	\$ 762,241	\$ 2,741,415	\$ 3,802,262	\$ 2,619,038	\$ 2,485,531	\$ 1,107,859	\$ (1,511,179)	-57.70%
	9000 REVENUE FROM OTHER SOURCES	\$ 417	\$ 18,141	\$ 84,742	\$ -	\$ -	\$ -	\$ -	
	TOTAL REVENUES	\$ 92,269,242	\$ 97,687,511	\$ 102,721,772	\$ 106,487,990	\$ 105,303,974	\$ 109,452,844	\$ 2,964,854	2.78%
	TOTAL EXPENDITURES	\$ 84,212,249	\$ 86,733,607	\$ 90,926,972	\$ 94,870,672	\$ 94,678,280	\$ 97,704,359	\$ 2,833,687	2.99%
	TOTAL OTHER FINANCING USES	\$ 6,891,266	\$ 7,529,065	\$ 8,100,979	\$ 11,617,318	\$ 10,552,318	\$ 11,748,485	\$ 131,167	1.13%
	TOTAL EXP & OTHER FINANCING USES	\$ 91,103,515	\$ 94,262,672	\$ 99,027,950	\$ 106,487,990	\$ 105,230,598	\$ 109,452,844	\$ 2,964,854	2.78%
	REVENUE OVER (UNDER) EXPENDITURE	\$ 1,165,727	\$ 3,424,839	\$ 3,693,822	\$ -	\$ 73,376	\$ -	\$ -	
	CHESTER COUNTY MILLAGE	31.61	32.71	33.52	34.10	34.10	34.95		
	MILLAGE INCREASE	2.998%	3.480%	2.476%	1.730%	1.730%	2.493%		
	ACT 1 INDEX	3.00%	3.50%	4.00%	4.50%	4.50%	5.40%		

Use of Fund Balance Notes:

Budgetary Reserve	\$ -	\$ -	\$ -	\$ 1,065,000	\$ -	\$ 1,100,000
Transfer to Capital Projects	\$ -	\$ -	\$ -	\$ 1,649,135	\$ -	\$ 1,766,360
PSERS Draw Down (Committed Fund Balance)	\$ -	\$ -	\$ -	\$ 1,241,335	\$ -	\$ 864,696
General Ops Usage (Unassigned Fund Balance)	\$ -	\$ -	\$ -	\$ 1,134,007	\$ -	\$ 225,623

Fund Balances

Tax Increase - 2.50% (0.85 mills)						
SUMMARY	2019 - 2020 Actual	2020 - 2021 Actual	2021 - 2022 Actual	2022 - 2023 Budget	2022 - 2023 Estimated	2023 - 2024 Preliminary Budget
FUND BALANCE SUMMARY						
<i>General Fund</i>	\$ 19,746,201	\$ 23,171,040	\$ 26,864,862	\$ 21,775,385	\$ 26,938,238	\$ 22,981,559
<i>Capital Projects Fund</i>	\$ 3,018,437	\$ 4,176,854	\$ 3,709,817	\$ 3,709,817	\$ 3,109,684	\$ 3,193,374
<i>Internal Service Fund</i>	\$ 3,669,390	\$ 4,838,046	\$ 5,029,991	\$ 5,029,991	\$ 5,029,991	\$ 5,029,991
<i>Totals</i>	\$ 26,434,028	\$ 32,185,940	\$ 35,604,670	\$ 30,515,193	\$ 35,077,913	\$ 31,204,924
<i>Change</i>	\$ 1,862,354	\$ 5,751,912	\$ 3,418,730	\$ (5,089,477)	\$ (526,757)	\$ (3,872,989)

Revenues by Function	2022-23 Budget	2023-24 Budget	Variance	% Variance
<u>Local Revenues</u>				
6100 Real Estate and Other Taxes	\$ 62,294,598	\$ 64,775,919	\$ 2,481,321	3.98%
6400 Delinquent Taxes	1,400,000	1,400,000	-	0.00%
6500 Interest on Investments	100,000	1,300,000	1,200,000	1200.00%
6700 Admissions and Fees	540,200	445,200	(95,000)	-17.59%
6800 IDEA Pass-through Funds	545,000	545,000	-	0.00%
6900 Rentals and Other Revenues	200,000	396,354	196,354	98.18%
<u>State Revenues</u>				
7111 Basic Education Subsidy	15,781,900	16,423,214	641,314	4.06%
7271 Special Education Subsidy	2,849,475	3,120,352	270,877	9.51%
7310 Transportation Subsidy	1,900,000	2,000,000	100,000	5.26%
7320 PlanCon Reimbursements & pass-through	666,436	947,000	280,564	42.10%
7330 Health Services Subsidy	105,000	105,000	-	0.00%
7340 Homestead/Farmstead Tax Relief	3,370,140	3,370,140	-	0.00%
7505 Ready to Learn Block Grant	754,726	754,726	-	0.00%
7112 Social Security Reimbursement	1,550,000	1,600,000	50,000	3.23%
7820 PSERS Reimbursement	6,700,000	7,000,000	300,000	4.48%
7000 Other State Revenues	22,000	205,401	183,401	833.64%
<u>Federal Revenues</u>				
8510 Titles I, II, III, and IV	618,077	792,859	174,782	28.28%
8740 ESSER II and III	1,567,454	-	(1,567,454)	-100.00%
8750 ARP ESSER III Set-Asides & HCY	133,507	-	(133,507)	-100.00%
8810 Medicaid Access (SBAP)	300,000	315,000	15,000	5.00%
TOTAL	<u>\$ 101,398,513</u>	<u>\$ 105,496,165</u>	<u>\$ 4,097,652</u>	<u>4.04%</u>

Comparison by Function		2022-23	2023-24	Variance	% Variance
<u>Instructional Services</u>					
1100	Instruction	\$ 45,468,619	\$ 46,752,301	\$ 1,283,682	2.82%
1200	Special Programs	15,626,973	15,488,073	(138,900)	-0.89%
1300	Vocational Education Programs	2,730,879	2,808,033	77,154	2.83%
1400	Other Instructional Programs	82,150	87,597	5,447	6.63%
1500	Nonpublic School Programs	6,599	6,200	(399)	-6.05%
<u>Support & Non-Instructional Services</u>					
2100	Support Services - Students	4,949,369	4,939,811	(9,558)	-0.19%
2200	Support Services - Instructional Staff	3,008,507	3,084,104	75,597	2.51%
2300	Support Services - Administration	5,062,397	5,399,857	337,460	6.67%
2400	Support Services - Pupil Health	1,039,593	1,075,095	35,502	3.41%
2500	Support Services - Business	1,043,334	1,069,596	26,262	2.52%
2600	Operations & Maintenance of Plant	4,812,107	5,248,244	436,137	9.06%
2700	Student Transportation Services	6,857,109	7,092,145	235,036	3.43%
2800	Support Services - Central	2,466,082	2,740,817	274,735	11.14%
2900	Other Support Services	179,741	180,151	410	0.23%
3200	Student Activities	1,444,713	1,638,835	194,122	13.44%
3300	Community Services	75,000	75,000	-	0.00%
3400	Scholarships and Awards	17,500	18,500	1,000	5.71%
5100	Debt Service	8,901,183	8,880,125	(21,058)	-0.24%
5200	Fund Transfers	1,651,135	1,768,360	117,225	7.10%
5900	Budgetary Reserve	1,065,000	1,100,000	35,000	3.29%
TOTAL		\$ 106,487,990	\$ 109,452,844	\$ 2,964,854	2.78%

Comparison by Object	2022-23	2023-24	Variance	% Variance
100 Salaries and Wages	\$ 35,741,458	\$ 37,836,907	\$ 2,095,449	5.86%
200 Benefits				
210 Life and disability insurance	108,819	109,723	904	0.83%
221 Social security contributions	2,712,994	2,869,947	156,953	5.79%
230 PSERS contributions - 35.26% 34.00%	12,565,922	12,793,157	227,235	1.81%
240 Tuition reimbursement	294,000	319,000	25,000	8.50%
250 Unemployment insurance	30,406	25,175	(5,231)	-17.20%
260 Workmen's compensation insurance	187,042	99,387	(87,655)	-46.86%
270 Medical insurances	7,100,569	6,894,600	(205,969)	-2.90%
280 Retiree medical insurances	126,500	130,000	3,500	2.77%
290 Other benefits	146,629	146,049	(580)	-0.40%
Total Benefits	23,272,881	23,387,038	114,157	0.49%
300 Professional Services				
310 Tax collection commissions	121,000	121,000	-	0.00%
322 CCIU educational services	7,286,102	7,310,496	24,394	0.33%
323 Web-based education services	57,500	59,500	2,000	3.48%
329 Substitute teacher services	836,095	799,645	(36,450)	-4.36%
330 Legal, accounting, and other services	1,264,540	1,289,825	25,285	2.00%
340 Technical and network services	189,725	254,298	64,573	34.04%
350 Contracted security services	119,549	287,321	167,772	140.34%
360 Professional development	168,366	169,858	1,492	0.89%
390 Other professional services	27,875	29,650	1,775	6.37%
Total Professional Services	10,070,752	10,321,593	250,841	2.49%

Comparison by Object	2022-23	2023-24	Variance	% Variance
400 Facilities Services				
410 Custodial and other facility services	1,590,877	1,643,731	52,854	3.32%
420 Water and sewage utilities	222,500	278,600	56,100	25.21%
430 Building repairs and maintenance	289,853	307,490	17,637	6.08%
440 Facilities and equipment rentals	262,010	136,184	(125,826)	-48.02%
460 Extermination services	12,000	12,000	-	0.00%
490 Other facilities services	6,150	1,600	(4,550)	-73.98%
Total Facilities Services	2,383,390	2,379,605	(3,785)	-0.16%
500 Other Services				
510 Transportation	6,898,124	7,108,809	210,685	3.05%
520 Insurance	423,750	470,121	46,371	10.94%
530 Communications	156,391	116,000	(40,391)	-25.83%
540 Advertising	5,900	3,650	(2,250)	-38.14%
550 Printing and binding	11,000	7,250	(3,750)	-34.09%
560 Tuition to other LEAs	11,776,570	11,538,345	(238,225)	-2.02%
580 Travel	76,565	78,169	1,604	2.09%
590 Other services	472,519	479,047	6,528	1.38%
Total Other Services	19,820,819	19,801,391	(19,428)	-0.10%
600 Supplies and Materials				
610 General supplies and materials	932,884	1,105,628	172,744	18.52%
620 Utilities (electricity, natural gas, etc.)	931,359	1,088,834	157,475	16.91%
630 Meals and refreshments	13,930	19,795	5,865	42.10%
640 Books and periodicals	372,867	390,239	17,372	4.66%
650 Technology supplies and software	778,127	845,891	67,764	8.71%
Total Supplies and Materials	3,029,167	3,450,387	421,220	13.91%

Comparison by Object	2022-23	2023-24	Variance	% Variance
700 Capital Expenditures				
750 Capital equipment	26,220	-	(26,220)	-100.00%
800 Other Expenditures				
810 Dues and fees	98,396	110,438	12,042	12.24%
820 Reserve for claims and judgments	80,000	70,000	(10,000)	-12.50%
830 Debt service - interest	4,931,183	4,705,125	(226,058)	-4.58%
840 Budgetary reserve	1,065,000	1,100,000	35,000	3.29%
890 Other expenditures and pass-through	347,589	347,000	(589)	-0.17%
Total Other Expenditures	6,522,168	6,332,563	(189,605)	-2.91%
900 Other Uses of Funds				
912 Debt service - principal	3,970,000	4,175,000	205,000	5.16%
930 Transfers to other funds	1,651,135	1,768,360	117,225	7.10%
Total Other Uses of Funds	5,621,135	5,943,360	322,225	5.73%
TOTAL EXPENDITURES	\$ 106,487,990	\$ 109,452,844	\$ 2,964,854	2.78%

MAJOR CHANGES

Homestead/Farmstead Allocation

- Homestead/Farmstead allocation received from the state on 05/01/23 – **\$3,370,140**
 - Allocation shifts \$3,370,140 from 6111 Real Estate Taxes to 7340 Property Tax Reduction
 - Overall revenues increase **\$101,104** due to the way the Homestead/Farmstead relief is calculated in the PDE-2028 – i.e. the **97% collection factor** is applied to gross real estate taxes after deducting the Homestead/Farmstead relief

Assessed value of all properties	\$ 1,970,000,000
Millage Rate	<u>34.95</u>
Real Estate Taxes at Face Value	\$ 68,851,500
Less: Homestead/Farmstead Tax Relief	\$ (3,370,140)
Estimated Collection Factor	<u>97%</u>
Budgeted Real Estate Taxes	<u><u>\$ 63,516,919</u></u>

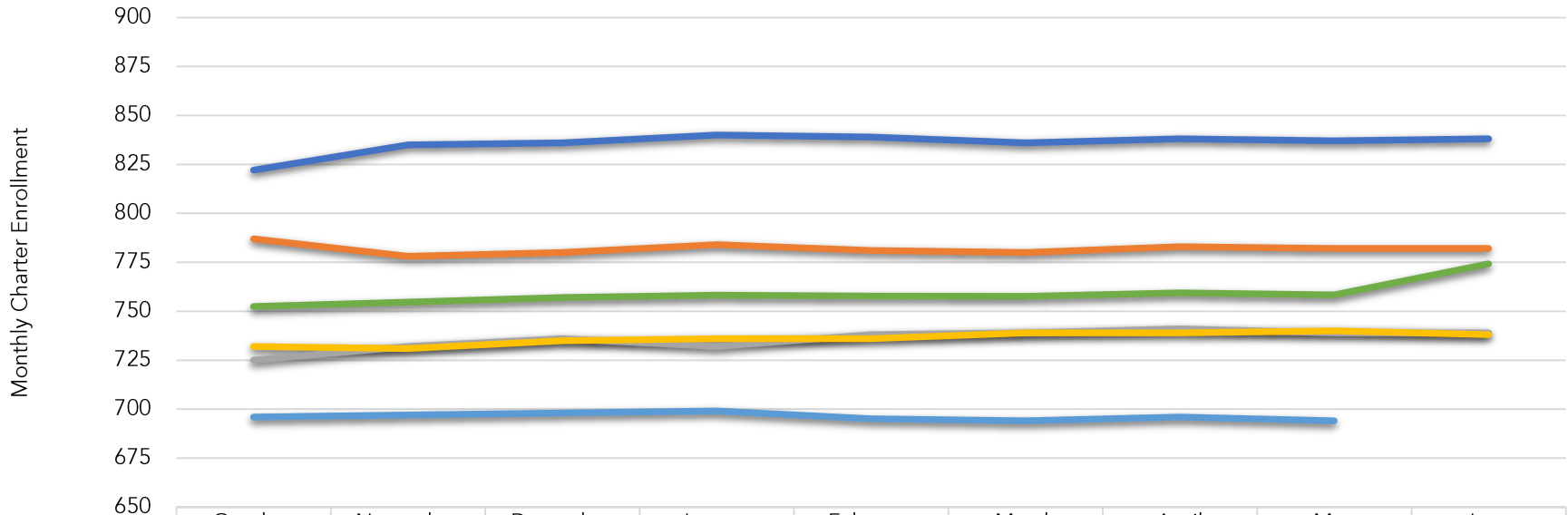
Tax Increase Effect

Based on the 2023-24 Median Assessed Home Value

	<u>2022-23</u>	<u>2023-24</u>
Median Assessed Value	\$ 171,625.00	\$ 172,050.00
Millage Rate	<u>34.10</u>	<u>34.95</u>
Tax Levy at Face	\$ 5,852.00	\$ 6,013.00
Homestead/Farmstead Relief (<u>preliminary</u>)	<u>\$ 418.65</u>	<u>\$ 414.00</u>
Tax Levy - Net	<u><u>\$ 5,433.35</u></u>	<u><u>\$ 5,599.00</u></u>
Total Increase - 2023-24 vs 2022-23		\$ 165.65

Note: the 2023-24 Homestead/Farmstead relief amount shown above is a preliminary estimate based on the total Homestead/Farmstead allocation and the number of properties that are eligible for the relief. As part of the final calculation, the District must identify properties with an assessed value is low enough that the full tax relief amount cannot be taken advantage of, and re-distribute the unused assessment value to other properties.

Monthly Charter Enrollment Trends



	October	November	December	January	February	March	April	May	June
2018-19	822	835	836	840	839	836	838	837	838
2019-20	787	778	780	784	781	780	783	782	782
2020-21	725	732	736	732	738	739	741	739	739
2021-22	732	731	735	736	736	739	739	740	738
2022-23	696	697	698	699	695	694	696	694	
Average	752.40	754.60	757.00	758.20	757.80	757.60	759.40	758.40	774.25

— 2018-19
 — 2019-20
 — 2020-21
 — 2021-22
 — 2022-23
 — Average

Estimated charter school tuition budget reduced \$250,000 to **\$10,750,000** for 2023-24.

Attritional Savings

- Attritional savings are based on currently known retirements and resignations effective at the end of 2022-23
- Total attritional savings are currently estimated at **\$237,469**
 - Salaries - \$167,075
 - Benefits - \$70,394
- Attritional savings estimates will be updated if additional retirement notifications are received



Other Major Changes

- Title I – preliminary allocation from PDE for 2023-24 is **\$585,325**
 - Allocation is **\$238,267 (68.65%)** more than the current year allocation, and **\$174,782** more than originally budgeted
 - 2021 census data reported an increase in the poverty rate in the District, and causes AGSD to be eligible for additional funding
 - **\$174,782** added to both federal revenues and expenditures to allow for the increase in the allocation
 - Preliminary allocations for Titles II, III, and IV have not been received
- PCCD Mental Health Grant – funds re-allocated in a PCCD grant to extend the full-time status of caseworkers for another year
 - Additional salaries and benefits costs of **\$93,467** added to the budget
 - State grant revenues increased an equal amount for the additional costs
- **\$100,000** added to cover the continuation of clinical mental health services

QUESTIONS?

2023-24 BUDGET