

JANUARY 18, 2022	Actual 2018-19	Actual 2019-20	Actual 2020-21	Final 2021-22	Estimated 2021-22	Prelim Budget 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26
<b>Taxes</b>									
Assessed Value (\$) Chester	1,907,906,000	1,912,000,000	1,915,000,000	1,918,000,000	1,918,000,000	1,938,193,721	1,943,039,205	1,947,896,803	1,952,766,545
<b>Millage Levied</b>	<b>30.690</b>	<b>31.610</b>	<b>32.710</b>	<b>33.520</b>	<b>33.520</b>	<b>34.100</b>	<b>36.052</b>	<b>38.117</b>	<b>39.944</b>
Exception Millage Levied									
Collection Rate %	97.00%	97.00%	96.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
Act 1 Index:	<b>Base Index %</b>	2.40%	2.30%	2.60%	3.00%	3.00%	3.40%	4.30%	4.30%
<b>Act 1 Index:</b>	<b>Adjusted Index %</b>	<b>3.10%</b>	<b>3.00%</b>	<b>3.50%</b>	<b>4.00%</b>	<b>4.00%</b>	<b>4.50%</b>	<b>5.73%</b>	<b>5.73%</b>
District MV/PI Aid Ratio	0.5657	0.5691	0.5814	0.5798	0.5798	0.5815	0.5815	0.5815	0.5815
Value per Mill	1,907,906	1,912,000	1,915,000	1,918,000	1,918,000	1,938,194	1,943,039	1,947,897	1,952,767
<b>Millage</b>									
Max Allowable Act 1 Millage Increase W/O Excep	0.923	0.950	1.106	1.308	1.308	1.508	1.952	2.064	1.827
Increase in Act 1 Levied	0.920	0.920	1.100	0.810	0.810	0.580	1.952	2.064	1.827
% of Maximum Allowable	99.69%	96.89%	99.43%	61.92%	61.92%	38.45%	100.00%	100.00%	100.00%
<b>Exception Millage - Retirement - Special Education</b>									
<b>Total Millage Levied</b>	<b>30.690</b>	<b>31.610</b>	<b>32.710</b>	<b>33.520</b>	<b>33.520</b>	<b>34.100</b>	<b>36.052</b>	<b>38.117</b>	<b>39.944</b>
<b>Total % Increase</b>	<b>3.09%</b>	<b>3.00%</b>	<b>3.48%</b>	<b>2.48%</b>	<b>2.48%</b>	<b>1.73%</b>	<b>5.73%</b>	<b>5.73%</b>	<b>4.79%</b>
<b>Revenue</b>									
<b>Local Revenue</b>									
Current Real Estate Taxes	53,522,076	55,530,678	57,495,380	59,768,474	59,249,825	64,109,634	67,949,649	72,019,673	75,660,543
Interim Real Estate Taxes	291,137	231,774	297,718	275,000	375,000	275,000	275,000	275,000	275,000
<b>Total Real Estate Taxes</b>	<b>53,813,213</b>	<b>55,762,452</b>	<b>57,793,098</b>	<b>60,043,474</b>	<b>59,624,825</b>	<b>64,384,634</b>	<b>68,224,649</b>	<b>72,294,673</b>	<b>75,935,543</b>
Public Utility Realty Tax	54,238	50,514	55,114	50,000	57,779	54,000	54,000	54,000	54,000
Act 511 Proportional Taxes	867,285	815,632	1,179,287	850,000	900,000	900,000	900,000	900,000	900,000
Delinquent Taxes	1,586,322	1,328,294	1,857,963	1,300,000	1,300,000	1,400,000	1,400,000	1,400,000	1,400,000
<b>Total Taxes Collected</b>	<b>56,321,058</b>	<b>57,956,892</b>	<b>60,885,461</b>	<b>62,243,474</b>	<b>61,882,604</b>	<b>66,738,634</b>	<b>70,578,649</b>	<b>74,648,673</b>	<b>78,289,543</b>
Earnings on Investments	863,749	584,867	129,293	250,000	50,000	100,000	150,000	200,000	250,000
Revenues from Intermediary Sources	516,955	506,843	881,812	545,000	545,000	545,000	545,000	547,725	547,725
Other Revenue from Local Sources	762,214	559,145	528,998	795,200	820,320	740,200	747,602	755,078	762,629
<b>Total Local Revenue</b>	<b>58,463,976</b>	<b>59,607,747</b>	<b>62,425,564</b>	<b>63,833,674</b>	<b>63,297,924</b>	<b>68,123,834</b>	<b>72,021,251</b>	<b>76,151,476</b>	<b>79,849,897</b>
<b>State Revenue</b>									
Basic Education Funding	15,240,089	15,484,573	15,484,562	15,484,635	15,781,900	15,781,900	16,018,629	16,258,908	16,502,792
Social Security & Medicare Taxes	1,327,299	1,209,947	1,505,982	1,301,859	1,301,859	1,550,000	1,525,775	1,551,714	1,578,093
Charter Schools	-	-	-	-	-	-	-	-	-
Section 1305/1306 Students	11,669	23,077	5,921	20,000	20,000	20,000	20,000	20,000	20,000
Special Education	2,588,908	2,848,728	2,714,831	2,714,942	2,849,475	2,849,475	2,892,217	2,935,600	2,979,634
Transportation	1,812,562	2,099,787	2,089,487	1,500,000	2,032,892	1,900,000	1,919,000	1,938,190	1,957,572
Rental & Sinking Fund	528,513	488,416	460,042	444,333	444,333	444,333	208,000	185,000	185,000
PA Accountability Grant/RTL	754,726	754,726	754,726	754,726	754,726	754,726	754,726	754,726	754,726
Retirement	5,990,177	6,170,472	6,581,400	6,222,000	6,222,000	6,700,000	7,118,291	7,306,239	7,525,336
State Gaming Monies	2,673,653	2,673,557	2,673,877	2,673,718	2,673,718	-	-	-	-
Other State Revenue	113,977	145,555	231,562	145,000	135,489	107,000	107,000	107,000	107,000
<b>Total State Revenue</b>	<b>31,041,573</b>	<b>31,898,838</b>	<b>32,502,390</b>	<b>31,261,213</b>	<b>32,216,392</b>	<b>30,107,434</b>	<b>30,563,638</b>	<b>31,057,377</b>	<b>31,610,153</b>
<b>Federal Revenue</b>									
Federal Grants via Commonwealth	478,226	402,071	690,838	697,870	618,077	618,077	618,077	618,077	618,077
ESSERS/CARES/PCCD	-	-	1,599,922	3,137,490	3,137,490	2,332,852	-	-	-
Medical Assist/Access	-	-	450,655	-	-	-	-	-	-
Other Federal Revenue	515,583	360,170	-	300,000	300,000	300,000	100,000	100,000	100,000
<b>Total Federal Revenue</b>	<b>993,809</b>	<b>762,241</b>	<b>2,741,415</b>	<b>4,135,360</b>	<b>4,055,567</b>	<b>3,250,929</b>	<b>718,077</b>	<b>718,077</b>	<b>718,077</b>
Other Revenue	16,735	416	18,141	-	-	-	-	-	-
<b>Total Revenue</b>	<b>90,516,093</b>	<b>92,269,242</b>	<b>97,687,510</b>	<b>99,230,247</b>	<b>99,569,883</b>	<b>101,482,197</b>	<b>103,302,966</b>	<b>107,926,929</b>	<b>112,178,127</b>

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<b>Expenditures</b>									
<b>Object</b>									
Salaries	32,559,414	32,609,810	33,478,245	34,350,769	34,350,769	36,317,377	36,934,772	37,562,664	38,201,229
Employee Benefits	20,831,071	21,328,542	21,962,072	22,345,366	22,345,366	23,385,559	24,015,508	24,671,488	25,395,067
Insurance	6,071,491	6,328,026	6,480,279	6,697,616	6,697,616	7,174,471	7,425,577	7,685,473	7,954,464
Social Security	2,410,601	2,436,878	2,494,418	2,608,589	2,608,589	2,755,563	2,825,510	2,873,544	2,922,394
Retirement	10,765,360	11,106,901	11,480,556	11,964,479	11,964,479	12,770,750	13,182,020	13,530,071	13,935,808
HSA Contributions	1,059,875	1,004,625	932,000	487,750	487,750	32,576	-	-	-
Other Benefits	523,744	452,112	574,819	586,932	586,932	652,199	582,400	582,400	582,400
Purchased Prof & Technical Services	10,066,164	8,962,734	9,166,955	9,965,491	9,965,491	9,751,312	9,848,825	9,947,313	10,046,787
Purchased Property Services	1,968,724	1,696,322	2,208,397	2,145,792	2,145,792	2,207,516	2,246,148	2,285,455	2,325,451
Other Purchased Services	18,649,408	17,180,607	16,470,101	19,604,572	18,604,572	19,620,254	19,841,329	20,068,662	20,302,435
Transportation	6,251,642	5,203,298	4,726,659	6,792,709	6,392,709	6,743,640	6,945,949	7,154,328	7,368,958
Charter School Tuition	10,989,989	10,641,370	10,303,655	11,000,000	10,400,000	11,000,000	11,000,000	11,000,000	11,000,000
Other	1,407,777	1,335,939	1,439,787	1,811,863	1,811,863	1,876,614	1,895,380	1,914,334	1,933,477
Supplies	2,361,634	2,069,388	2,502,262	2,620,269	2,620,269	2,920,431	2,964,237	3,008,701	3,053,832
Property	882,200	-	651,014	-	-	-	-	-	-
Other Objects	1,568,342	2,272,083	2,524,023	7,824,452	7,824,452	5,526,709	5,527,275	5,527,275	5,527,275
Interest-Bonds (\$)	1,015,309	1,907,085	2,229,308	4,062,249	4,062,249	4,969,434	4,970,000	4,970,000	4,970,000
Other	553,033	364,998	294,715	3,762,203	3,762,203	557,275	557,275	557,275	557,275
Other Uses of Funds	2,916,175	3,006,829	3,100,000	3,360,000	3,360,000	4,050,000	4,050,000	4,050,000	4,050,000
Principal-Bonds(\$)	2,915,000	3,005,000	3,100,000	3,360,000	3,360,000	4,050,000	4,050,000	4,050,000	4,050,000
Other	1,175	1,829	-	-	-	-	-	-	-
<b>Total Operations</b>	<b>91,803,132</b>	<b>89,126,315</b>	<b>92,063,069</b>	<b>102,216,711</b>	<b>101,216,711</b>	<b>103,779,158</b>	<b>105,428,095</b>	<b>107,121,558</b>	<b>108,902,074</b>
Other Financing Uses-Fund Transfers	1,850,000	1,977,200	2,199,602	841,180	841,180	1,674,776	1,700,000	1,700,000	1,700,000
<b>Total Exp &amp; Other Financing Uses</b>	<b>93,653,132</b>	<b>91,103,515</b>	<b>94,262,671</b>	<b>103,057,891</b>	<b>102,057,891</b>	<b>105,453,934</b>	<b>107,128,095</b>	<b>108,821,558</b>	<b>110,602,074</b>
<b>Surplus/(Deficit)</b>	<b>(3,137,039)</b>	<b>1,165,727</b>	<b>3,424,839</b>	<b>(3,827,644)</b>	<b>(2,488,008)</b>	<b>(3,971,737)</b>	<b>(3,825,128)</b>	<b>(894,628)</b>	<b>1,576,053</b>
<b>Fund Balance - General Fund</b>									
Beginning Fund Balance	21,717,513	18,580,474	19,746,201	23,171,040	23,171,040	20,683,032	16,711,295	12,886,166	11,991,538
Current Year Net	(3,137,039)	1,165,727	3,424,839	(3,827,644)	(2,488,008)	(3,971,737)	(3,825,128)	(894,628)	1,576,053
Ending Fund Balance	18,580,474	19,746,201	23,171,040	19,343,396	20,683,032	16,711,295	12,886,166	11,991,538	13,567,591
<b>Fund Balance - Capital Projects Fund</b>									
Beginning Fund Balance	3,156,548	2,491,200	3,018,437	4,176,854	4,176,854	3,305,604	3,095,961	3,261,568	3,507,425
Current Year Net	(665,348)	527,237	1,158,417	(871,250)	(871,250)	(209,643)	165,607	245,857	0
Ending Fund Balance	2,491,200	3,018,437	4,176,854	3,305,604	3,305,604	3,095,961	3,261,568	3,507,425	3,507,425
<b>Fund Balance - Internal Service Fund</b>									
Beginning Fund Balance	3,353,432	3,500,000	3,669,390	4,838,046	4,838,046	4,838,046	4,838,046	4,838,046	4,838,046
Current Year Net	146,568	169,390	1,168,656	0	0	0	0	0	0
Ending Fund Balance	3,500,000	3,669,390	4,838,046	4,838,046	4,838,046	4,838,046	4,838,046	4,838,046	4,838,046
<b>Total Fund Balances</b>	<b>24,571,674</b>	<b>26,434,028</b>	<b>32,185,940</b>	<b>27,487,046</b>	<b>28,826,682</b>	<b>24,645,302</b>	<b>20,985,780</b>	<b>20,337,009</b>	<b>21,913,062</b>