

DRAFT	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget 2020-21	Estimated 2020-21	Prelim Bud 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25
Taxes									
Assessed Value (\$) Chester	1,906,000,000	1,907,906,000	1,912,000,000	1,915,000,000	1,915,000,000	1,918,000,000	1,920,877,000	1,924,718,754	1,928,568,192
Millage Levied	29.770	30.690	31.610	32.710	32.710	33.850	34.975	36.138	37.580
Exception Millage Levied									
Collection Rate %	97.00%	97.00%	97.00%	96.00%	96.00%	97.00%	97.00%	97.00%	97.00%
Act 1 Index: Base Index %	2.50%	2.40%	2.50%	2.60%	2.60%	3.00%	2.50%	2.50%	3.00%
Act 1 Index: Adjusted Index %	3.30%	3.10%	3.29%	3.50%	3.50%	4.00%	3.32%	3.32%	3.99%
District MV/PI Aid Ratio	0.5657	0.5657	0.5657	0.5814	0.5814	0.5798	0.5798	0.5798	0.5798
Value per Mill	1,906,000	1,907,906	1,912,000	1,915,000	1,915,000	1,918,000	1,920,877	1,924,719	1,928,568
Millage									
Max Allowable Act 1 Millage Increase W/O Excep	0.958	0.923	1.041	1.106	1.106	1.308	1.125	1.163	1.442
Increase in Act 1 Levied	0.730	0.920	0.920	1.100	1.100	1.140	1.125	1.163	1.442
% of Maximum Allowable	76.17%	99.69%	88.34%	99.43%	99.43%	87.14%	100.00%	100.00%	100.00%
Exception Millage - Retirement - Special Education									
Total Millage Levied	29.770	30.690	31.610	32.710	32.710	33.850	34.975	36.138	37.580
Total % Increase	2.50%	2.55%	3.00%	3.48%	3.48%	3.49%	3.32%	3.32%	3.99%
Revenue									
Local Revenue									
Current Real Estate Taxes	52,224,562	53,522,076	55,530,678	57,567,142	57,317,564	62,976,572	65,167,832	67,469,006	70,300,935
Interim Real Estate Taxes	266,890	291,137	231,774	250,000	250,000	250,000	285,000	285,000	285,000
Real Estate Tax Reduction from State	-	-	-	-	-	-	-	-	-
Net Real Estate Taxes	52,491,452	53,813,213	55,762,452	57,817,142	57,567,564	63,226,572	65,452,832	67,754,006	70,585,935
Public Utility Realty Tax	53,108	54,238	50,514	50,000	55,113	50,000	50,000	50,000	50,000
Act 511 Proportional Taxes	1,035,543	867,285	815,632	650,000	700,000	800,000	800,000	800,000	800,000
Delinquent Taxes	1,390,054	1,586,322	1,328,294	1,100,000	1,100,000	1,300,000	1,319,500	1,345,890	1,372,808
Total Taxes Collected	54,970,157	56,321,058	57,956,892	59,617,142	59,422,677	65,376,572	67,622,332	69,949,896	72,808,743
Earnings on Investments	546,103	863,749	584,867	250,000	250,000	250,000	300,000	350,000	450,000
Revenues from Intermediary Sources	535,211	516,955	506,843	515,000	515,000	515,000	515,000	515,000	517,575
Other Revenue from Local Sources	750,235	762,214	559,145	890,200	850,200	700,200	707,202	714,274	721,417
Total Local Revenue	56,801,706	58,463,976	59,607,747	61,272,342	61,037,877	66,841,772	69,144,534	71,529,170	74,497,735
State Revenue									
Basic Education Funding	15,107,703	15,240,089	15,484,573	15,484,635	15,484,635	15,484,635	15,716,905	15,952,658	16,191,948
Social Security & Medicare Taxes	1,267,921	1,327,299	1,209,947	1,287,229	1,287,229	1,301,859	1,335,144	1,357,842	1,380,925
Charter Schools	-	-	-	-	-	-	-	-	-
Section 1305/1306 Students	1,423	11,669	23,077	20,000	20,000	20,000	20,000	20,000	20,000
Special Education	2,709,678	2,588,908	2,848,728	2,719,872	2,719,872	2,714,942	2,755,666	2,797,001	2,838,956
Transportation	2,180,445	1,812,562	2,099,787	1,750,000	1,500,000	1,500,000	1,800,000	1,818,000	1,836,180
Rental & Sinking Fund	945,992	528,513	488,416	537,652	537,652	537,652	537,652	537,652	537,652
PA Accountability Grant/RTL	754,726	754,726	754,726	754,726	754,726	754,726	754,726	754,726	754,726
Retirement	5,583,627	5,990,177	6,170,472	5,837,161	6,200,000	5,979,752	6,216,710	6,411,142	6,606,778
State Gaming Monies	2,673,633	2,673,653	2,673,557	2,673,877	2,673,877	-	-	-	-
Other State Revenue	159,321	113,977	145,555	145,000	145,000	145,000	145,000	145,000	145,000
Total State Revenue	31,384,469	31,041,573	31,898,838	31,210,152	31,322,991	28,438,566	29,281,803	29,794,021	30,312,165
Federal Revenue									
Federal Grants via Commonwealth	495,037	478,226	402,071	685,140	685,140	685,140	685,140	685,140	685,140
ARRA-IDEA Part B	-	-	-	-	-	-	-	-	-
ARRA-Title I Supplemental	-	-	-	-	-	-	-	-	-
Other Federal Revenue	476,791	515,583	360,170	100,000	100,000	300,000	100,000	100,000	100,000
Total Federal Revenue	971,828	993,809	762,241	785,140	785,140	985,140	785,140	785,140	785,140
Other Revenue	198,961	16,735	416	-	1,133,885	-	-	-	-
Total Revenue	89,356,964	90,516,093	92,269,242	93,267,634	94,279,893	96,265,478	99,211,478	102,108,331	105,595,040

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<i>For 2020-21 Estimated Other = CARES/ESSERS Stimulus</i>									
Expenditures									
Object									
Salaries	31,938,802	32,559,414	32,609,810	33,879,001	33,879,001	34,322,251	34,905,730	35,499,127	36,102,612
Employee Benefits	19,521,810	20,831,071	21,328,542	22,376,548	22,376,548	22,296,410	22,223,469	22,383,546	22,886,053
Insurance	5,350,426	6,063,765	6,211,645	6,367,423	6,367,423	6,378,757	6,442,545	6,506,970	6,572,040
Social Security	2,369,501	2,410,601	2,436,792	2,569,593	2,569,593	2,603,718	2,670,288	2,715,683	2,761,850
Retirement	10,314,304	10,765,360	11,106,901	11,657,997	11,657,997	11,959,504	12,433,421	12,822,285	13,213,556
Other Benefits	1,487,579	1,591,345	1,573,203	1,781,535	1,781,535	1,354,431	677,215	338,608	338,608
Purchased Prof & Technical Services	10,489,491	10,066,164	8,962,734	9,286,441	9,286,441	9,654,330	9,750,873	9,848,382	9,946,866
Purchased Property Services	1,937,545	1,968,724	1,696,322	2,016,895	2,016,895	2,185,630	2,223,879	2,262,796	2,302,395
Other Purchased Services	17,619,099	18,649,408	17,180,607	19,355,682	18,058,590	19,643,209	19,789,213	19,938,030	20,089,715
Transportation	6,192,414	6,251,642	5,203,298	6,706,278	6,209,186	6,964,456	7,103,745	7,245,820	7,390,736
Charter School Tuition	10,228,117	10,989,989	10,641,370	11,000,000	10,200,000	11,000,000	11,000,000	11,000,000	11,000,000
Other	1,198,568	1,407,777	1,335,939	1,649,404	1,649,404	1,678,753	1,685,468	1,692,210	1,698,979
Supplies	2,215,870	2,361,634	2,069,388	2,789,355	2,789,355	2,719,087	2,732,682	2,746,346	2,760,078
Property	1,059,945	882,200	-	-	-	-	-	-	-
Other Objects	1,409,756	1,568,342	2,272,084	3,370,649	2,853,989	5,077,740	6,041,896	5,676,855	5,544,328
Interest-Bonds (\$)	430,365	1,015,309	1,907,085	2,808,674	2,292,014	4,432,128	5,396,284	5,031,243	4,898,716
Other	979,391	553,033	364,999	561,975	561,975	645,612	645,612	645,612	645,612
Other Uses of Funds	2,840,000	2,916,175	3,006,829	3,105,000	5,396,983	3,075,000	3,980,000	4,325,000	4,455,000
Principal-Bonds(\$)	2,840,000	2,915,000	3,005,000	3,105,000	3,100,000	3,075,000	3,980,000	4,325,000	4,455,000
Other	-	1,175	1,829	-	2,296,983	-	-	-	-
Total Operations	89,032,318	91,803,132	89,126,315	96,179,571	96,657,802	98,973,657	101,647,742	102,680,082	104,087,047
Other Financing Uses-Fund Transfers	1,850,000	1,850,000	1,977,200	1,192,000	1,192,000	1,303,180	1,300,000	1,300,000	1,300,000
Total Exp & Other Financing Uses	90,882,318	93,653,132	91,103,515	97,371,571	97,849,802	100,276,837	102,947,742	103,980,082	105,387,047
Surplus/(Deficit)	(1,525,354)	(3,137,039)	1,165,727	(4,103,937)	(3,569,909)	(4,011,359)	(3,736,264)	(1,871,751)	207,993
Fund Balance - General Fund									
Beginning Fund Balance	23,242,867	21,717,513	18,580,474	19,746,201	19,746,201	16,176,292	12,164,933	8,428,669	6,556,918
Current Year Net	(1,525,354)	(3,137,039)	1,165,727	(4,103,937)	(3,569,909)	(4,011,359)	(3,736,264)	(1,871,751)	207,993
Ending Fund Balance	21,717,513	18,580,474	19,746,201	15,642,264	16,176,292	12,164,933	8,428,669	6,556,918	6,764,911
Fund Balance - Capital Projects Fund									
Beginning Fund Balance	2,251,726	3,156,548	2,491,200	3,018,437	3,018,437	2,419,437	2,233,437	2,454,437	2,784,437
Current Year Net	904,822	(665,348)	527,237	(599,000)	(599,000)	(186,000)	221,000	330,000	0
Ending Fund Balance	3,156,548	2,491,200	3,018,437	2,419,437	2,419,437	2,233,437	2,454,437	2,784,437	2,784,437
Fund Balance - Internal Service Fund									
Beginning Fund Balance	3,004,824	3,353,432	3,500,000	3,669,390	3,669,390	3,669,390	3,669,390	3,669,390	3,669,390
Current Year Net	348,608	146,568	169,390	0	0	0	0	0	0
Ending Fund Balance	3,353,432	3,500,000	3,669,390	3,669,390	3,669,390	3,669,390	3,669,390	3,669,390	3,669,390
Total Fund Balances	28,227,493	24,571,674	26,434,028	21,731,091	22,265,119	18,067,760	14,552,496	13,010,745	13,218,738
Total Debt	3,270,365	3,930,309	4,912,085	5,913,674	5,392,014	7,507,128	9,376,284	9,356,243	9,353,716
Local Effort	2,324,373	3,401,796	4,423,669	5,376,022	4,854,362	6,969,476	8,838,632	8,818,591	8,816,064