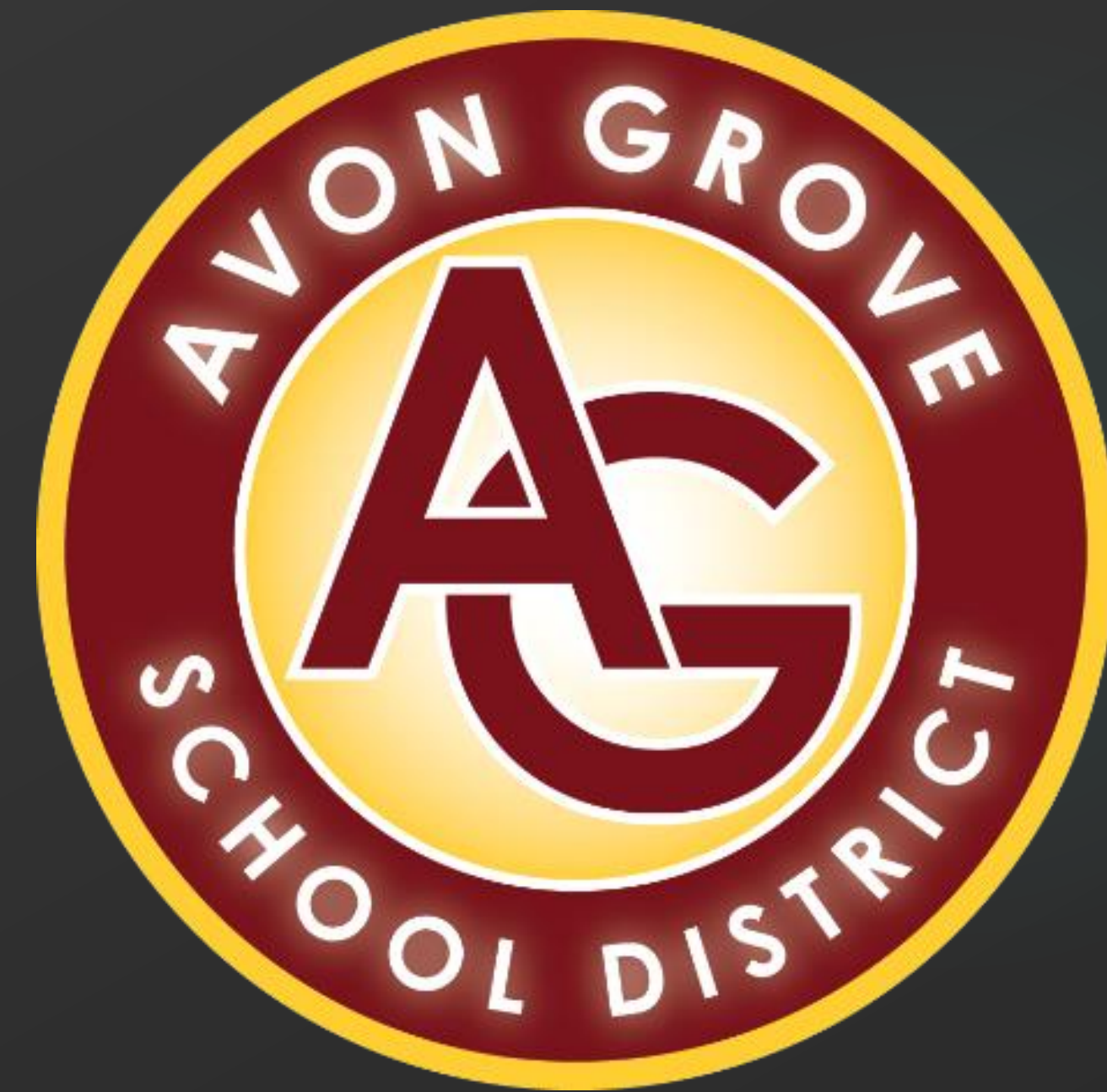

AVON GROVE SCHOOL DISTRICT

2020-21 REVENUE ESTIMATE



February 11, 2020

REVIEW OF REVENUE BUDGET 2020-21

- Budget Summary – Revenues and Expenditures
- Local Revenues
- State Revenues
- Federal Revenues and Other Revenues
- Trends in State and Federal Funding
- Timeline

2020-21 BUDGET SUMMARY

Changes from Preliminary Budget



Preliminary Budgeted Revenues (January 2020)		\$ 94,817,399
Increase PlanCon debt service reimbursements based on increase in MV aid ratio	17,652	
Adjust Basic Education and Special Education subsidies based on State budget	(71,326)	(53,674)
Proposed Budgeted Revenues (February 2020)		<u>94,763,725</u>
Proposed Budgeted Expenditures (January 2020)		99,708,812
Decrease Transfer to Capital Projects for identified reductions in technology purchases	(118,000)	
Increased estimated costs of professional services and trainings	6,500	
Increase travel allowance estimate	1,000	
Increase allowance for professional dues and fees	900	(109,600)
Proposed Budgeted Expenditures (February 2020)		<u>99,599,212</u>
Preliminary Use of Fund Balance (January 2020)		4,891,413
Use of Unassigned Fund Balance:		
Decrease in Revenues	53,674	
Decrease in Expenditures	\$ (109,600)	(55,926)
Proposed Use of Fund Balance (February 2020)		<u>\$ 4,835,487</u>

Act 1 Index - 3.5%

SUMMARY	2016 - 2017 Actual Revenue / Expenditures	2017 - 2018 Actual Revenue / Expenditures	2018 - 2019 Actual Revenue / Expenditures	2019 - 2020 Final Budget Revenue / Expenditures	2019 - 20 Estimated Revenue / Expense	2020 - 2021 Prelim Budget Revenue / Expenditures	Budget / Budget Increase / Decrease	% Budget / Budget Increase / Decrease
FUND BALANCE APPROPRIATION	\$ -	\$ -	\$ -	\$ 6,155,153	\$ 4,581,520	\$ 4,835,487	\$ (1,319,666)	
6000 REVENUE FROM LOCAL SOURCES	54,639,125	56,801,706	58,463,976	60,719,515	59,855,714	65,364,660	4,645,145	7.65%
7000 REVENUE FROM STATE SOURCES	30,203,441	31,384,469	31,041,573	30,719,665	31,615,049	28,829,065	(1,890,600)	-6.15%
8000 REVENUE FROM FEDERAL SOURCES	638,100	971,828	993,809	540,000	540,000	570,000	30,000	5.56%
9000 REVENUE FROM OTHER SOURCES	28,536	198,961	16,735	-	-	-	-	
TOTAL REVENUES	85,509,201	89,356,964	90,516,093	98,134,333	96,592,283	99,599,212	1,464,879	1.49%
TOTAL EXPENDITURES	83,605,793	85,761,953	87,871,266	89,795,048	89,227,998	90,827,723	1,032,675	1.15%
TOTAL OTHER FINANCING USES	4,870,113	5,120,365	5,781,866	8,339,285	7,364,285	8,771,489	432,204	5.18%
TOTAL EXP & OTHER FINANCING USES	88,475,906	90,882,318	93,653,132	98,134,333	96,592,283	99,599,212	1,464,879	1.49%
REVENUE OVER (UNDER) EXPENSE	\$ (2,966,704)	\$ (1,525,354)	\$ (3,137,039)	\$ -	\$ -	-	-	
CHESTER COUNTY MILLAGE	29.04	29.77	30.690	31.610	31.610	32.710	1.10	
MILLAGE INCREASE	3.136%	2.514%	3.090%	2.998%	2.998%	3.480%		
ACT 1 INDEX	3.20%	3.30%	3.10%	3.00%	3.00%	3.50%		

Notes:

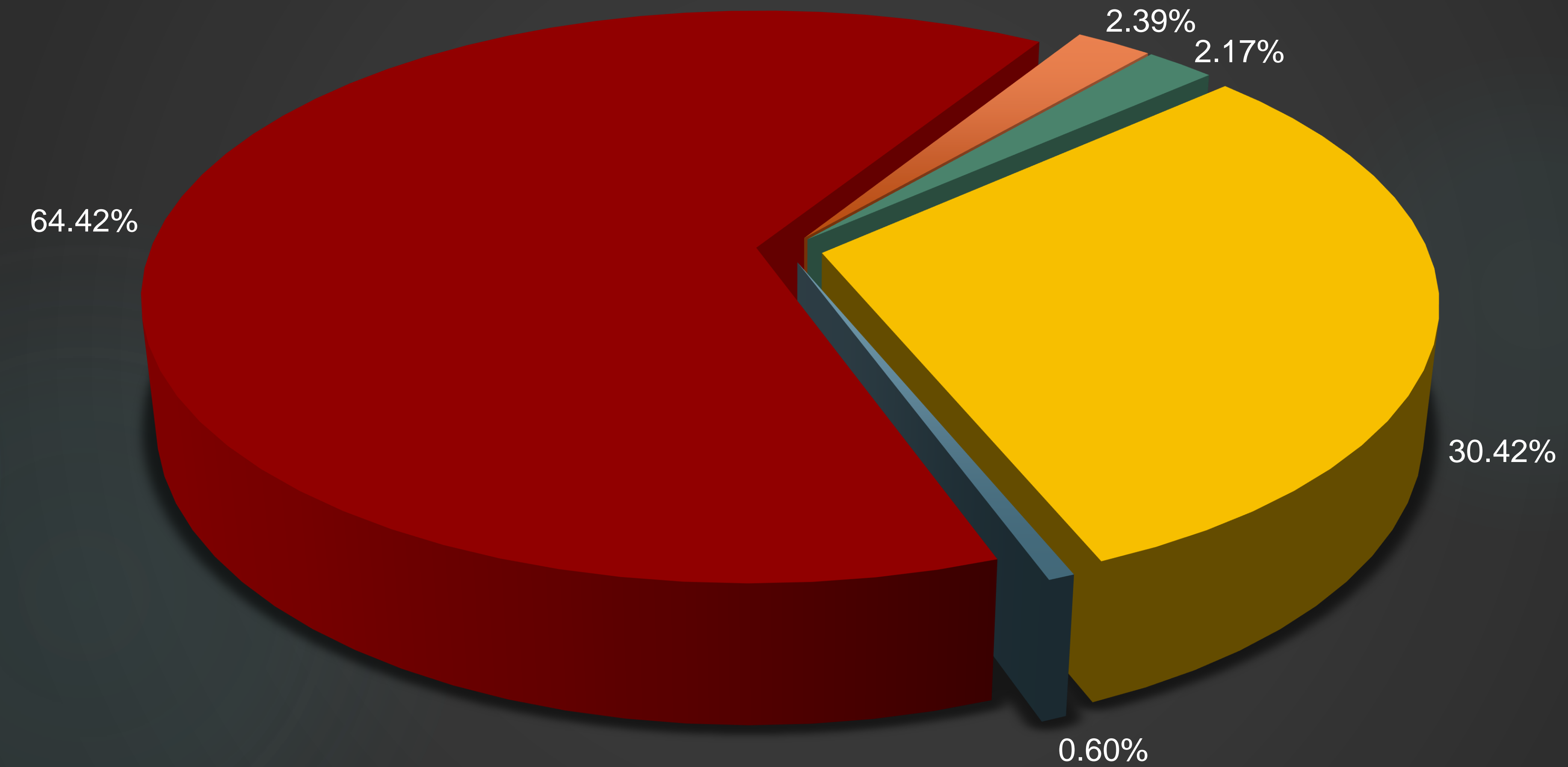
Debt @ recommended level net - \$4.5M (Placeholder)				\$ -	\$ -	\$ -
Budgetary Reserve				\$ 975,000	\$ -	\$ 980,000
Transfer to Capital Projects				\$ 2,452,200	\$ 2,452,200	\$ 1,877,815
PSERS draw down (Committed Fund Balance)				\$ 1,590,330	\$ 1,590,330	\$ 1,407,332
General Ops usage (Unassigned Fund Balance)				\$ 1,137,623	\$ 538,990	\$ 570,340

FUND BALANCES

Act 1 Index - 3.5%

	2016 - 2017 Actual Fund Balance	2017 - 2018 Actual Fund Balance	2018 - 2019 Actual Fund Balance	2019 - 2020 Final Budget Fund Balance	2019 - 20 Estimated Fund Balance	2020 - 2021 Prelim Budget Fund Balance	Estimated 2019 - 2020 / Budgeted 2020 - 2021	% Budget / Budget
General Fund	\$ 23,242,867	\$ 21,717,513	\$ 18,580,474	\$ 12,425,321	\$ 13,998,954	\$ 9,163,467	\$ (4,835,487)	-38.92%
Capital Projects Fund	2,251,726	3,156,548	2,491,200	2,491,200	2,491,200	2,491,200	-	0.00%
Internal Service Fund	3,004,824	3,353,432	3,500,000	3,500,000	3,500,000	3,500,000	-	0.00%
Totals	\$ 28,499,417	\$ 28,227,493	\$ 24,571,674	\$ 18,416,521	\$ 19,990,154	\$ 15,154,667	\$ (4,835,487)	-26.26%
Change	\$ (1,200,363)	\$ (271,924)	\$ (3,655,819)	\$ (6,155,153)	\$ 1,573,633	\$ (4,835,487)		

TOTAL REVENUE BY CATEGORY



■ Property Taxes ■ Other Taxes ■ Other Local Revenues ■ State Revenues ■ Federal Revenues



AVON GROVE SCHOOL DISTRICT 2020-21 BUDGET

LOCAL REVENUE

Act 1 Index - 3.5%

SUMMARY OF REVENUE FROM LOCAL SOURCES		2016 - 2017 Actual Revenue / Expenditures	2017 - 2018 Actual Revenue / Expenditures	2018 - 2019 Actual Revenue / Expenditures	2019 - 2020 Final Budget Revenue / Expenditures	2019 - 20 Estimated Revenue / Expense	2020 - 2021 Prelim Budget Revenue / Expenditures	Budget / Budget Increase / Decrease	% Budget / Budget Increase / Decrease
6111	CURRENT REAL ESTATE TAXES	\$ 50,696,118	\$ 52,224,562	\$ 53,522,076	\$ 56,031,815	\$ 55,350,000	\$ 60,760,460	\$ 4,728,645	8.44%
6112	CURRENT INTERIM REAL ESTATE TAX	294,488	266,890	291,137	300,000	300,000	285,000	(15,000)	-5.00%
6113	PUBLIC UTILITY REALTY TAX	56,264	53,108	54,238	55,000	50,514	50,000	(5,000)	-9.09%
6153	REAL ESTATE TRANSFER TAX	840,094	1,035,543	867,285	800,000	800,000	800,000	-	0.00%
6411	DELINQUENT RE TAXES	1,225,104	1,390,054	1,586,323	1,400,000	1,400,000	1,414,000	14,000	1.00%
6510	INTEREST ON INVESTMENT	257,246	546,102	863,749	750,000	650,000	650,000	(100,000)	-13.33%
6710	ADMISSIONS	75,620	52,414	59,547	60,000	60,000	60,000	-	0.00%
6730	STUDENT ORG MEM DUES	156,467	147,175	152,389	155,000	155,000	155,000	-	0.00%
6740	FEES	257,043	285,365	296,343	265,000	265,000	375,000	110,000	41.51%
6750	STUDENT-SPECIAL EVENTS	9,453	9,451	42,950	70,000	70,000	50,000	(20,000)	-28.57%
6790	OTHER STU ACT INCOME	95	110	594	200	200	200	-	0.00%

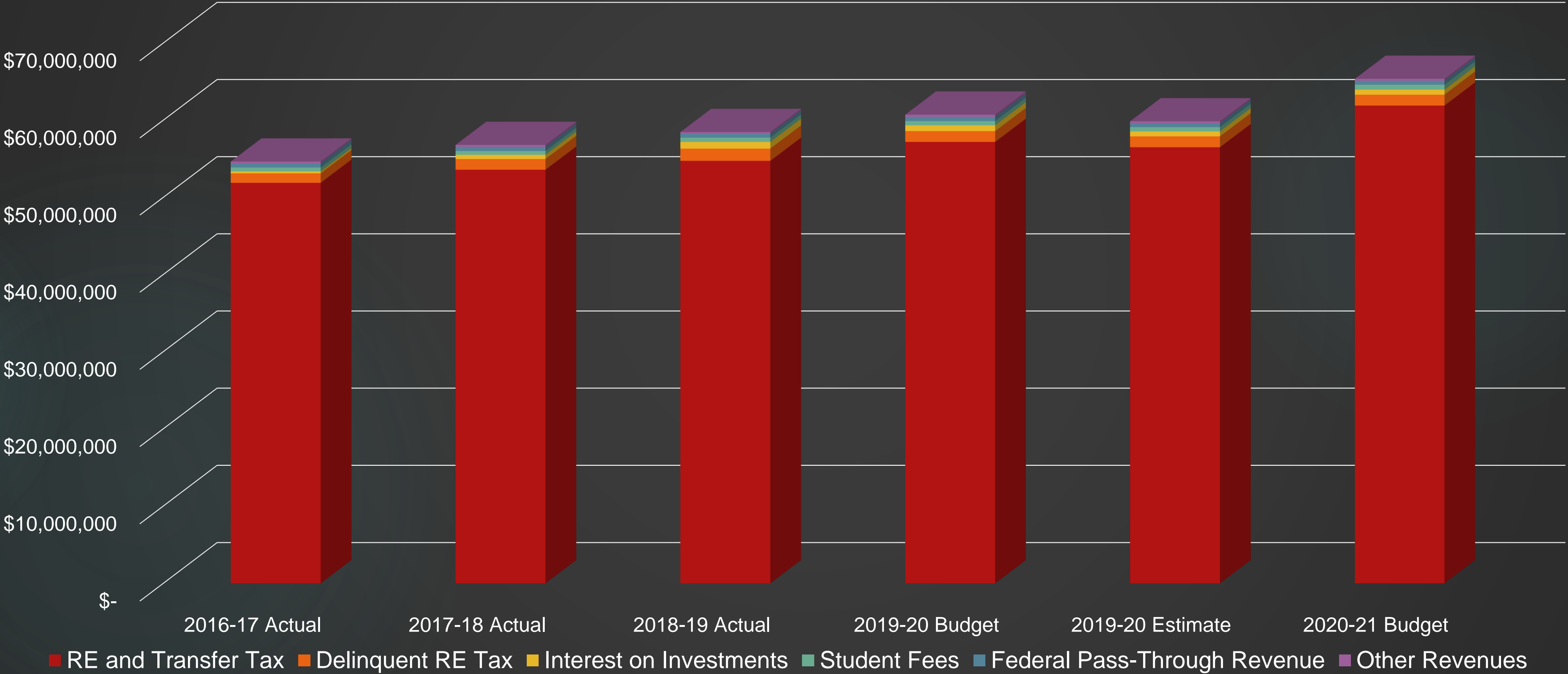
Note: State Homestead/Farmstead funds have not yet been approved as part of the State budget, and are consequently not included as an offset to 6111 Real Estate Tax revenue. Homestead/Farmstead funds are estimated at \$2,673,557.

Act 1 Index - 3.5%

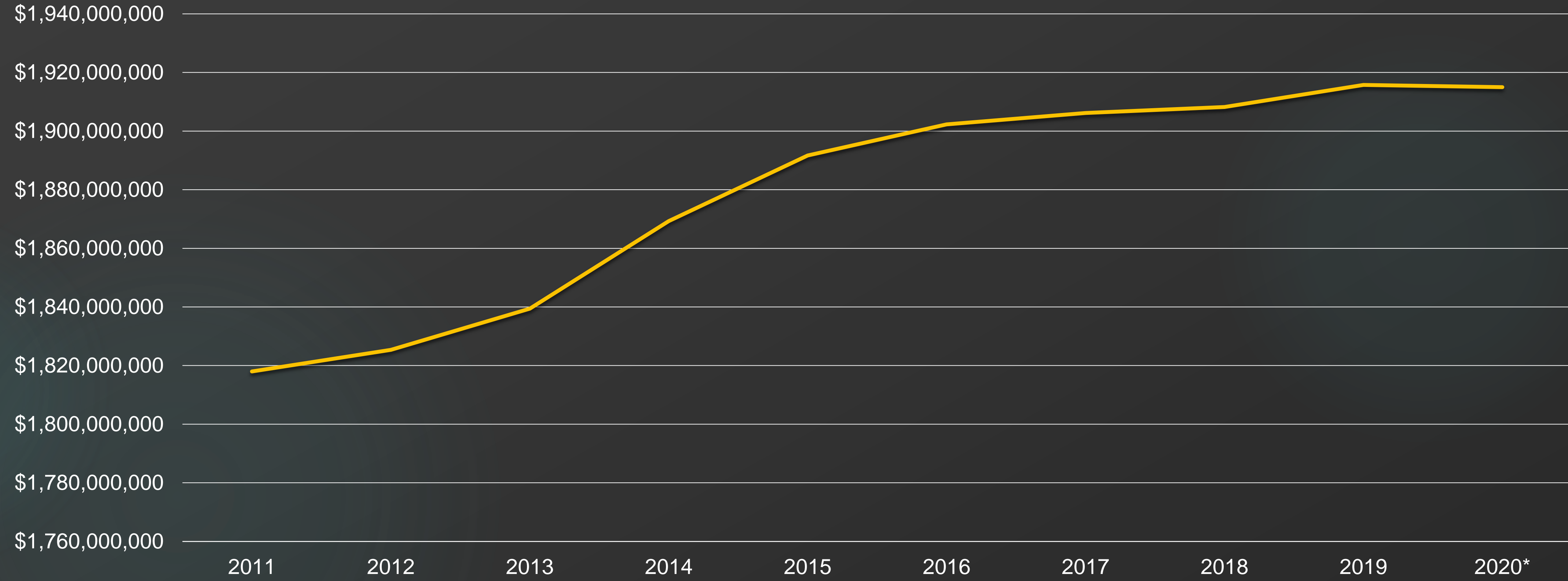
		2016 - 2017 Actual Revenue / Expenditures	2017 - 2018 Actual Revenue / Expenditures	2018 - 2019 Actual Revenue / Expenditures	2019 - 2020 Final Budget Revenue / Expenditures	2019 - 20 Estimated Revenue / Expense	2020 - 2021 Prelim Budget Revenue / Expenditures	Budget / Budget Increase / Decrease	% Budget / Budget Increase / Decrease
SUMMARY OF REVENUE FROM LOCAL SOURCES									
6831	FED REV RECEIVED OTHER	553,338	535,211	516,955	550,000	515,000	515,000	(35,000)	-6.36%
6910	RENTAL OF FACILITIES	77,525	77,978	68,766	65,000	65,000	30,000	(35,000)	-53.85%
6920	CONTRIBUTIONS AND DONATIONS	-	86,800	55,775	60,000	60,000	60,000	-	0.00%
6941	TUITION PAYMENT	26,335	9,062	16,512	20,000	20,000	20,000	-	0.00%
6990	MISCELLANEOUS REVENUES	80,183	36,189	21,174	100,000	50,000	100,000	-	0.00%
6992	ENERGY INCENTIVES	33,753	45,692	48,162	37,500	45,000	40,000	2,500	6.67%
TOTAL REVENUE FROM LOCAL SOURCES		\$ 54,639,125	\$ 56,801,706	\$ 58,463,976	\$ 60,719,515	\$ 59,855,714	\$ 65,364,660	\$ 4,645,145	7.65%

LOCAL REVENUES BY CATEGORY

FY 2016-17 Actual through FY 2020-21 Budget



10 YEAR HISTORICAL ASSESSMENT VALUES (Including Jennersville Hospital Assessment)

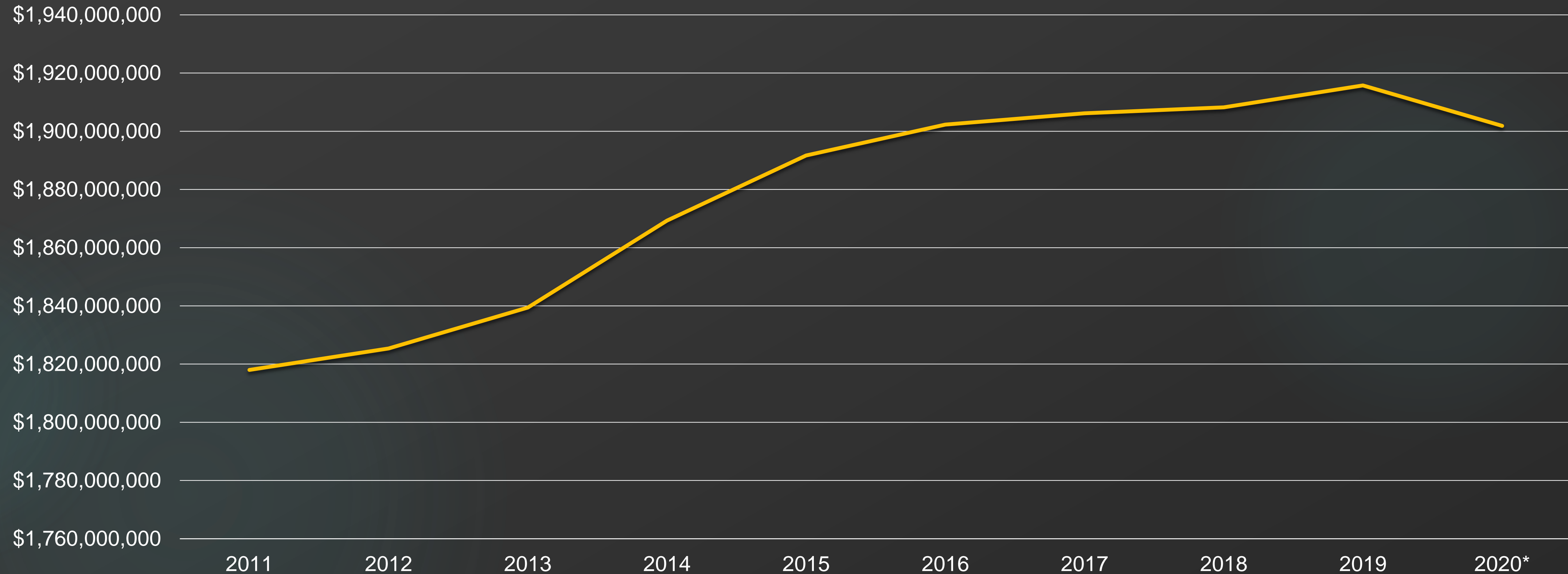


Tax Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020*
Total Assessment	1,817,987,512	1,825,365,257	1,839,399,117	1,869,280,567	1,891,686,467	1,902,271,305	1,906,176,326	1,908,229,456	1,915,731,876	1,915,000,000
Annual Change	4,734,347	7,377,745	14,033,860	29,881,450	22,405,900	10,584,838	3,905,021	2,053,130	7,502,420	(731,876)
Percentage Change	0.3%	0.4%	0.8%	1.6%	1.2%	0.6%	0.2%	0.1%	0.4%	0.0%

* - The budgeted 2020 assessment has been projected conservatively to account for future losses from appeals.

10 YEAR HISTORICAL ASSESSMENT VALUES

(Assuming Loss of Jennersville Hospital Assessment - \$13,169,260)

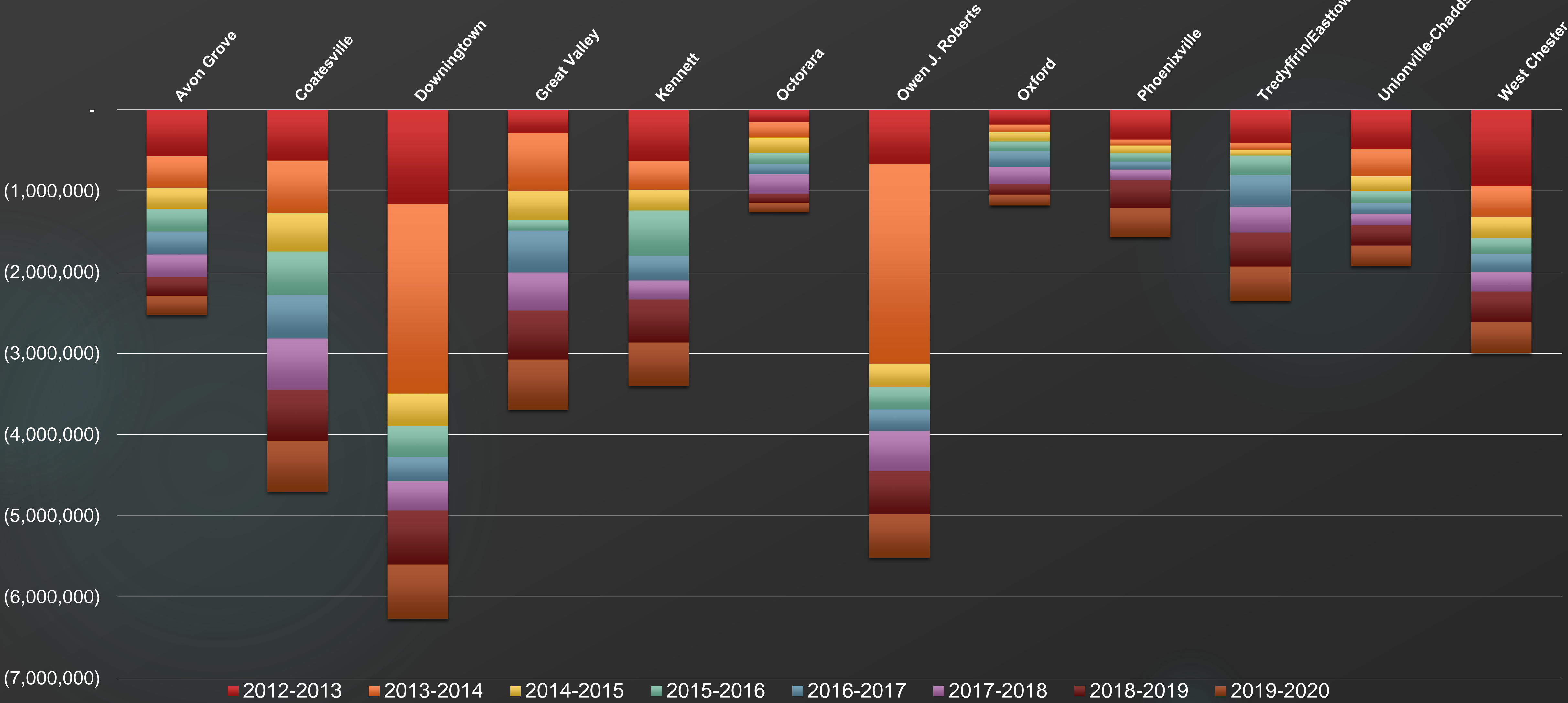


Tax Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020*
Total Assessment	1,817,987,512	1,825,365,257	1,839,399,117	1,869,280,567	1,891,686,467	1,902,271,305	1,906,176,326	1,908,229,456	1,915,731,876	1,901,830,740
Annual Change	4,734,347	7,377,745	14,033,860	29,881,450	22,405,900	10,584,838	3,905,021	2,053,130	7,502,420	(13,901,136)
Percentage Change	0.3%	0.4%	0.8%	1.6%	1.2%	0.6%	0.2%	0.1%	0.4%	-0.7%

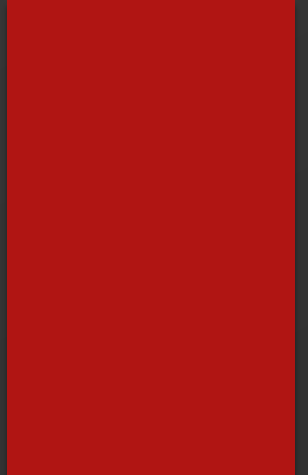
* - The budgeted 2020 assessment has been projected conservatively to account for future losses from appeals.

PROPERTY ASSESSMENT APPEALS

Reduction in Revenue from Appeals- FY 2013 to FY 2020

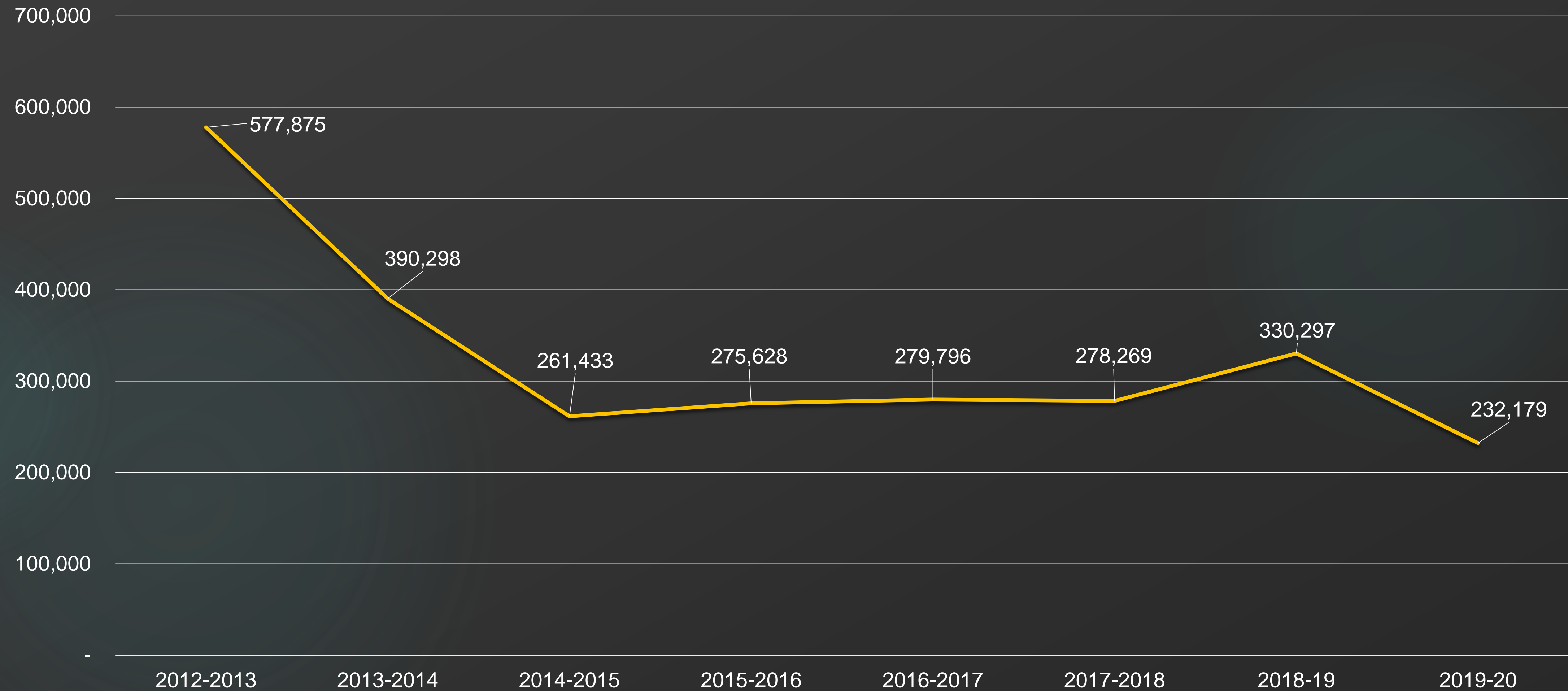


■ 2012-2013
 ■ 2013-2014
 ■ 2014-2015
 ■ 2015-2016
 ■ 2016-2017
 ■ 2017-2018
 ■ 2018-2019
 ■ 2019-2020



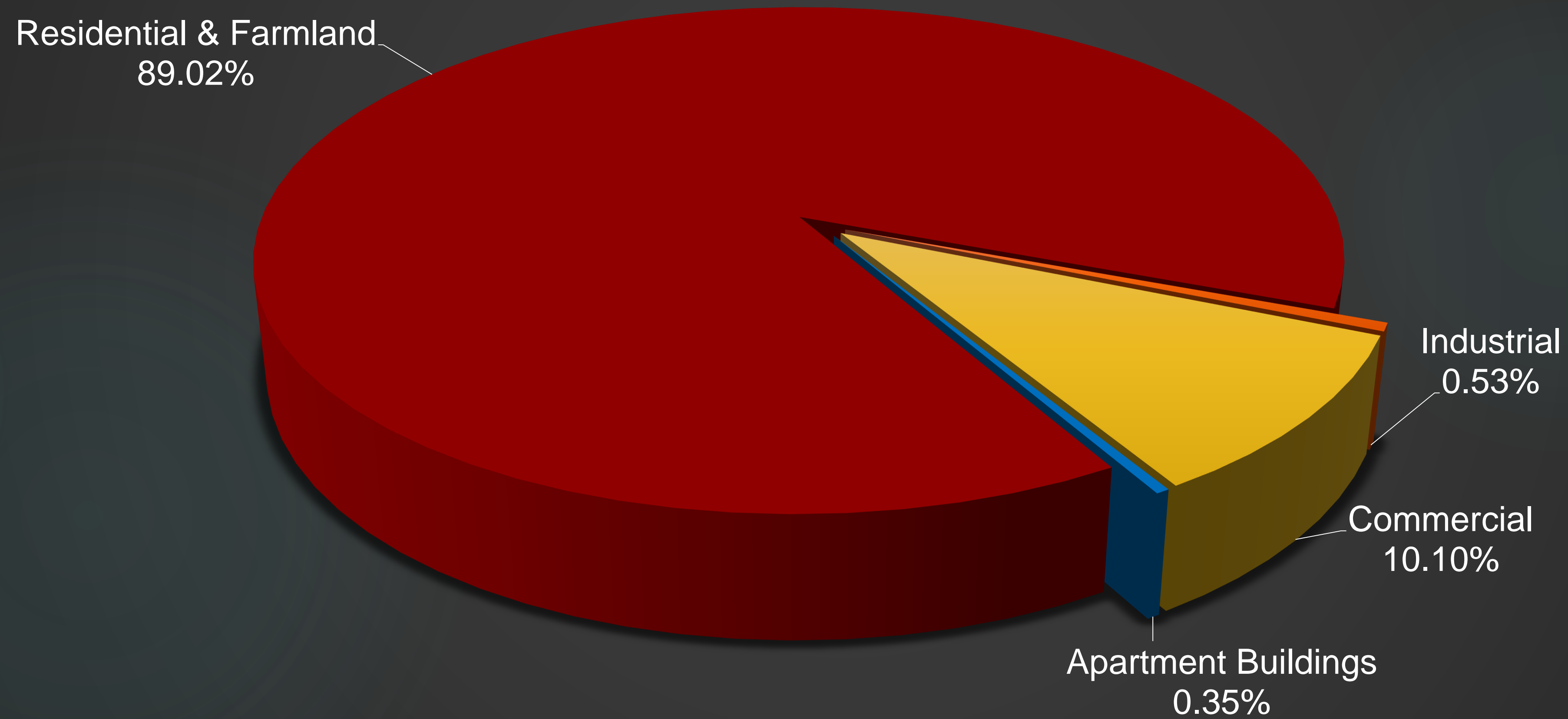
AGSD LOSSES DUE TO ASSESSMENT APPEALS

FY 2013 to FY 2020



ASSESSMENT COMPOSITION

2019 Tax Duplicate



TAX REVENUE CALCULATION (PDE 2028)

2019-20 Data		
a. Assessed Value	\$1,912,000,000	\$1,912,000,000
b. Real Estate Mills	31.6100	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$2,813,008,710	\$2,813,008,710
d. Assessed Value	\$1,915,000,000	\$1,915,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy (a * b)	\$60,438,320	\$60,438,320
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy (f Total * g)	\$60,438,320	\$60,438,320
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	31.6100	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$62,639,651	\$62,639,651
I. 2020-21 Real Estate Tax Rate (k / d * 1000)	32.7100	
III. m. Tax Levy Generated by Mills (I / 1000 * d)	\$62,639,650	\$62,639,650
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$62,639,650
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$60,760,460

AVON GROVE SCHOOL DISTRICT 2020-21 BUDGET

STATE REVENUE

		2016 - 2017 Actual Revenue / Expenditures	2017 - 2018 Actual Revenue / Expenditures	2018 - 2019 Actual Revenue / Expenditures	2019 - 2020 Final Budget Revenue / Expenditures	2019 - 2020 Estimated Revenue / Expense	2020 - 2021 Prelim Budget Revenue / Expenditures	Budget / Budget Increase / Decrease	% Budget / Budget Increase / Decrease
SUMMARY OF REVENUE FROM STATE SOURCES									
7110	BASIC INSTRUCTIONAL SUBSIDY	\$ 14,895,583	\$ 15,107,703	\$ 15,240,089	\$ 15,994,725	\$ 15,484,635	\$ 15,612,860	\$ (381,865)	-2.39%
7160	TUITION	-	56,734	11,669	40,000	40,000	20,000	(20,000)	-50.00%
7250	MIGRATORY CHILDREN	1,721	1,423	596	2,000	2,000	2,000	-	0.00%
7271	SPECIAL EDUCATION	2,486,041	2,709,678	2,588,908	2,600,000	2,719,872	2,784,437	184,437	7.09%
7310	TRANSPORTATION	1,843,903	2,180,445	1,812,562	1,900,000	1,952,867	1,850,000	(50,000)	-2.63%
7320	RENTAL AND SINKING FUND PAYMENTS	1,144,338	945,992	528,513	520,000	520,000	537,652	17,652	3.39%
7330	HEALTH SERVICES	106,016	102,588	103,455	103,000	105,215	103,000	-	0.00%
7340	PROPERTY TAX REDUCTION	2,673,805	2,673,633	2,673,653	2,673,557	2,673,557	-	(2,673,557)	-100.00%
7505	READY TO LEARN GRANT	754,726	754,726	754,726	-	754,726	754,726	754,726	N/A
7599	SAFETY/SECURITY GRANTS	-	-	9,926	-	45,000	40,000	40,000	N/A
7810	SOCIAL SECURITY REIMBURSEMENT	1,291,217	1,267,921	1,327,299	1,264,978	1,327,000	1,287,229	22,251	1.76%
7820	RETIREMENT REIMBURSEMENT	5,006,091	5,583,627	5,990,177	5,621,405	5,990,177	5,837,161	215,756	3.84%
TOTAL REVENUE FROM STATE SOURCES		\$ 30,203,441	\$ 31,384,469	\$ 31,041,573	\$ 30,719,665	\$ 31,615,049	\$ 28,829,065	\$ (1,890,600)	-6.15%

Note: State Homestead/Farmstead funds have not yet been approved as part of the State budget, and are consequently not included in State revenues. Homestead/Farmstead funds are estimated at \$2,673,557.

DEPARTMENT OF EDUCATION

SUMMARY OF STATE APPROPRIATIONS FY 2020-21

Governor's Executive Budget presented February 4, 2020

GRANTS AND SUBSIDIES	Actual 2018-19	Available 2019-20	Governor's Budget 2020-21	Increase 20-21 Budget vs 19-20	% Increase
SUPPORT OF PUBLIC SCHOOLS					
Basic Education Funding	\$ 6,095,079	\$ 6,742,838	\$ 6,857,471	\$ 114,633	1.67%
School Employees' Social Security (part of BEF)	541,205	64,568	66,505	1,937	2.91%
School Employees' Retirement	2,487,500	2,628,000	2,747,000	119,000	4.33%
Special Education	1,136,815	1,186,815	1,211,815	25,000	2.06%
Pupil Transportation	549,097	549,097	549,097	-	0.00%
Early Intervention	299,500	314,500	325,500	11,000	3.38%
Ready to Learn Block Grant	268,000	268,000	268,000	-	0.00%
Pre-K Counts	192,284	217,284	242,284	25,000	10.32%
Authority Rentals and Sinking Fund Requirements	10,500	10,500	10,500	-	0.00%
Career and Technical Education	92,000	99,000	99,000	-	0.00%
Special Education - Approved Private Schools	111,089	114,738	122,656	7,918	6.46%
Nonpublic & Charter School Pupil Transportation	80,009	79,442	79,442	-	0.00%
School Food Services	30,000	30,000	30,000	-	0.00%
Other Programs	184,432	195,831	201,188	5,357	100.00%
TOTAL - SUPPORT OF PUBLIC SCHOOLS	\$ 12,077,510	\$ 12,500,613	\$ 12,810,458	\$ 309,845	2.42%

(Dollar Amounts Presented in Thousands)

WHAT THE GOVERNOR'S BUDGET DOES FOR AGSD

BASIC AND SPECIAL EDUCATION SUBSIDIES

Basic Education Funding 2020-21 proposed increase over the 2019-20 available	\$128,225
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Special Education Funding 2020-21 proposed increase over the 2019-20 available	\$64,565
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Total Increase in BEF and SEF Funds	\$192,790
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WHAT THE GOVERNOR'S BUDGET DOES FOR AGSD

CHARTER SCHOOL REFORM

Charter School Funding Reform

Calls for comprehensive charter school reform, estimated to save **\$280MM annually** statewide:

- Apply the special education formula to all charter schools (replacing existing special education tuition rate calculation) → estimated savings = **\$147MM annually** statewide
- Establish a statewide cyber charter tuition rate capping regular education tuition rate at \$9,500 per student/year → estimated savings = **\$133MM annually** statewide
- AGSD current regular education tuition rate = \$11,348.17 per student/year

School District	County	Special Education Funding Reform	Cyber Charter Tuition Rate Reform	Overall Savings/ Overall Loss
Avon Grove SD	Chester	\$ 492,206.67	\$ 161,813.96	\$ 654,020.63

Source: PDE

WHAT THE GOVERNOR'S BUDGET DOES FOR AGSD

OTHER HIGHLIGHTS

Other Budget Highlights:

- No increase in State taxes
- Raises minimum teacher salary to \$45,000 (does not affect AGSD)
- Raises minimum wage to \$12/hour beginning July 1, 2020, with incremental increases to reach \$15/hour by 2026 (**does** affect AGSD in future years)
- Funding for PCCD Safety/Security grants reduced by \$45MM (75%)
- Level funding for other programs – transportation, Ready to Learn block grant, and PlanCon
- Calls for universal full-day kindergarten
- Expands the Redevelopment Assistance Capital Program (RACP) by \$1B (funded through bond issuances), and allows public school districts to apply for funds to defray costs for lead and asbestos remediation projects

STATE REVENUE

Rental and Sinking Fund Reimbursement Summary

<u>General Obligation Bonds</u>	<u>2019-20 Debt Service</u>	<u>Reimbursable Percentage</u>	<u>MV Aid Ratio</u>	<u>2019-20 Reimbursement</u>
Series 2012	\$ 226,150	19.35%	0.5468	\$ 23,928
Series 2012A	711,290	0.00%	0.5468	-
Series 2014	1,575,950	24.93%	0.5468	214,829
Series 2015	762,700	27.31%	0.5468	113,895
Series 2018	1,645,641	???	0.5468	-
Series 2020	991,943	???	0.5468	-
	<u>\$ 5,913,674</u>			<u>352,652</u>
Plus: pass-through funds to IU for TCHS and other joint ventures (estimated)				<u>185,000</u>
Total Rental and Sinking Fund Reimbursement				<u><u>\$ 537,652</u></u>



AVON GROVE SCHOOL DISTRICT 2020-21 BUDGET

FEDERAL & OTHER REVENUE

		2016 - 2017 Actual Revenue / Expenditures	2017 - 2018 Actual Revenue / Expenditures	2018 - 2019 Actual Revenue / Expenditures	2019 - 2020 Final Budget Revenue / Expenditures	2019 - 2020 Estimated Revenue / Expense	2020 - 2021 Prelim Budget Revenue / Expenditures	Budget / Budget Increase / Decrease	% Budget / Budget Increase / Decrease
SUMMARY OF REVENUE FROM FEDERAL SOURCES									
8514	NCLB, TITLE I - IMPROVEMENT	\$ 364,242	\$ 294,337	\$ 276,179	\$ 270,000	\$ 270,000	\$ 270,000	\$ -	0.00%
8515	NCLB, TITLE II - HQ TCHRS/PRINP.	68,874	100,209	96,400	90,000	90,000	90,000	-	0.00%
8516	NCLB, TITLE III - ESL	117,258	100,492	83,503	85,000	85,000	85,000	-	0.00%
8517	TITLE IV - SAFE SCHOOLS	-	-	22,145	25,000	25,000	25,000	-	N/A
8690	CLASS SIZE REDUCTION	27,936						-	N/A
8810	MEDICAL ASSISTANCE (ACCESS)	59,791	476,791	515,583	70,000	70,000	100,000	30,000	42.86%
TOTAL REVENUES FROM FEDERAL SOURCES		\$ 638,100	\$ 971,828	\$ 993,809	\$ 540,000	\$ 540,000	\$ 570,000	\$ 30,000	5.56%
SUMMARY OF REVENUE FROM OTHER SOURCES									
		2016 - 2017 Actual Revenue / Expenditures	2017 - 2018 Prelim Budget Revenue / Expenditures	2018 - 2019 Actual Revenue / Expenditures	2019 - 2020 Final Budget Revenue / Expenditures	2019 - 2020 Estimated Revenue / Expense	2020 - 2021 Prelim Budget Revenue / Expenditures	Budget / Budget Increase / Decrease	% Budget / Budget Increase / Decrease
9400	SALE OF FIXED ASSETS	\$ 15,167	\$ 198,961	\$ 16,735	\$ -	\$ -	\$ -	\$ -	N/A
9990	INSURANCE RECOVERIES	13,369	-	-	-	-	-	-	N/A
TOTAL REVENUES FROM OTHER SOURCES		\$ 28,536	\$ 198,961	\$ 16,735	\$ -	\$ -	\$ -	\$ -	N/A

Note: Federal revenues and expenditures are budgeted in equal amounts; therefore, fluctuations in federal revenues do not impact Fund Balance.

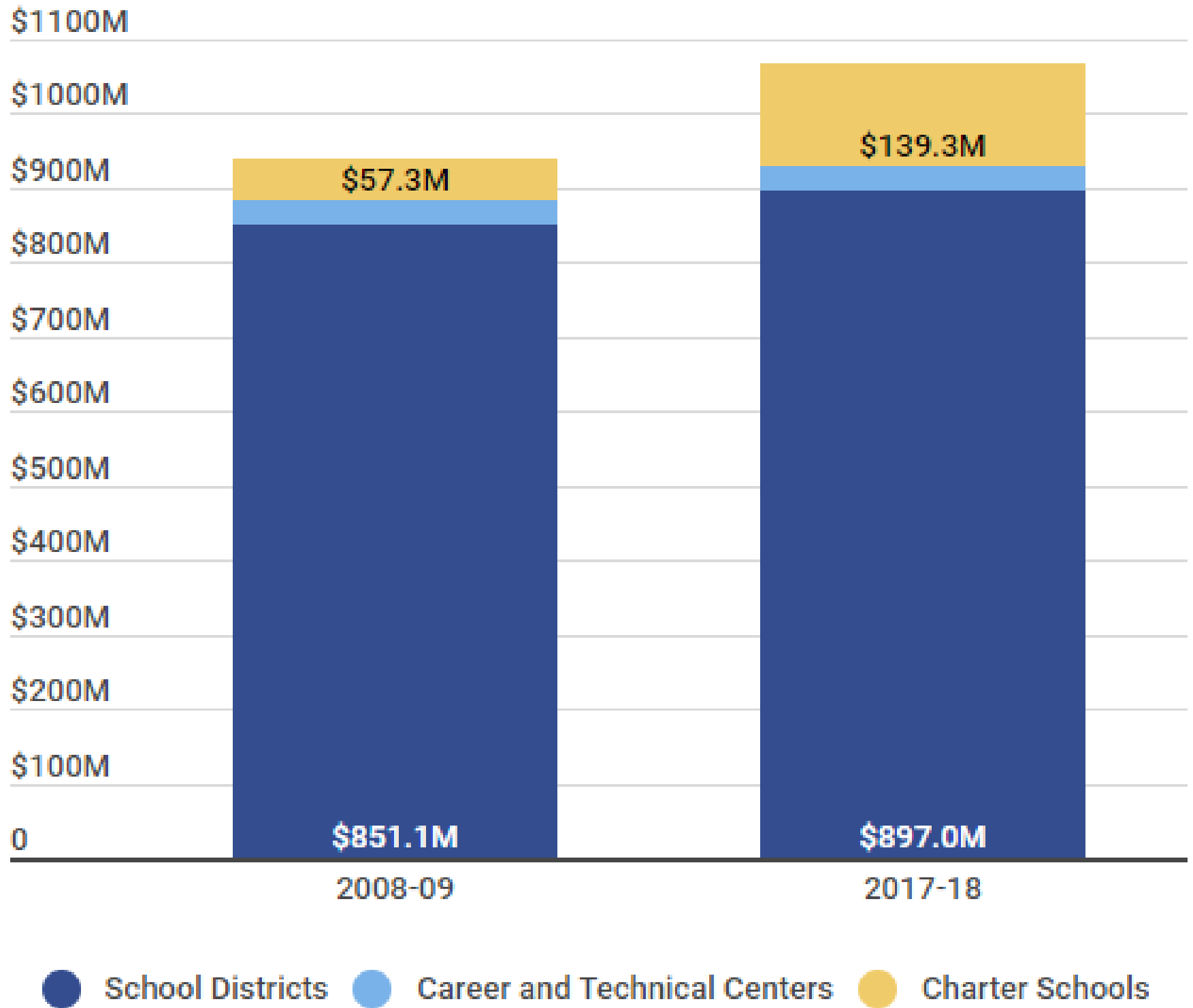
AVON GROVE SCHOOL DISTRICT 2020-21 BUDGET

TRENDS IN STATE AND FEDERAL FUNDING

FEDERAL AND STATE FUNDING - STATEWIDE

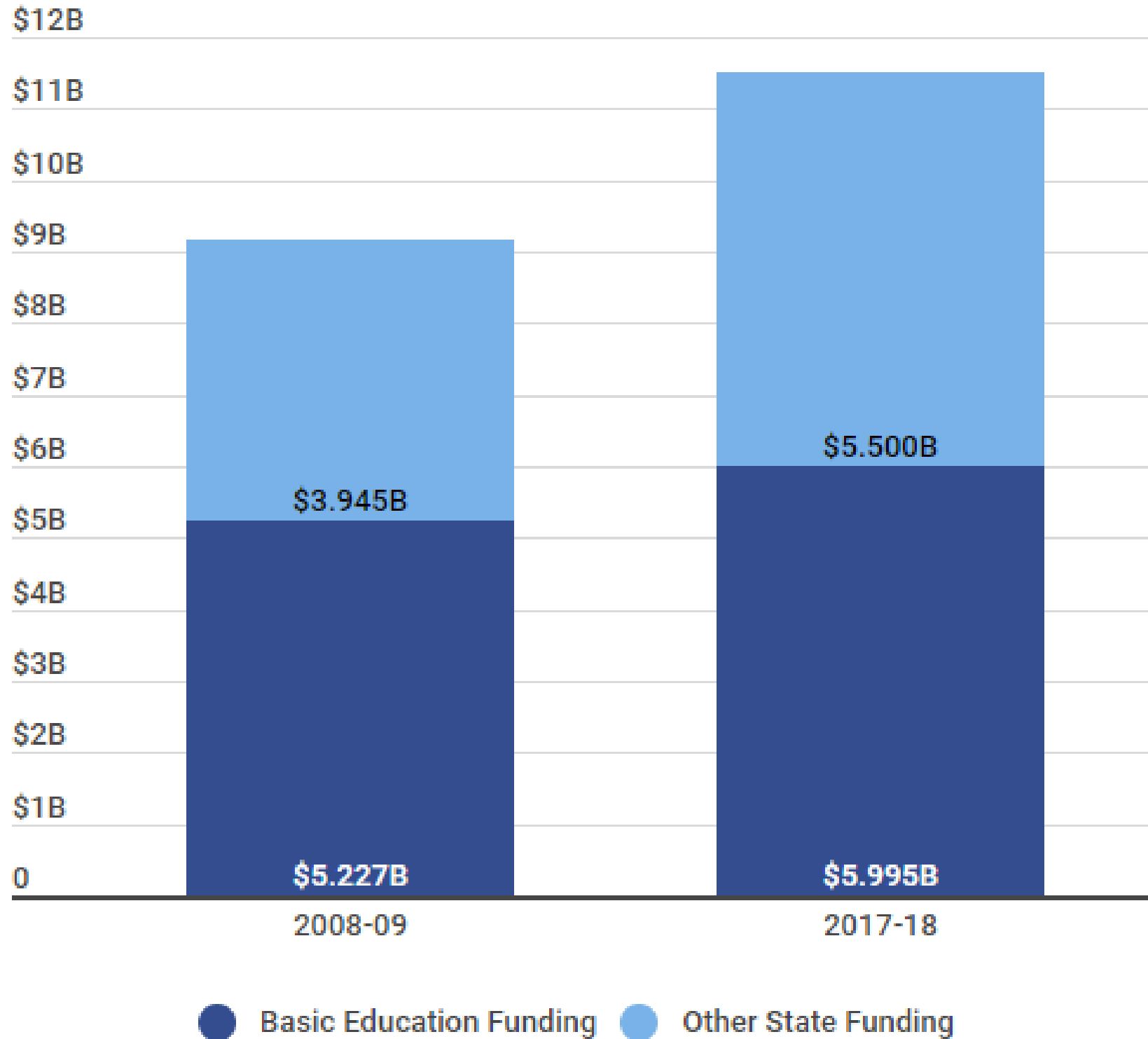
10-Year Trend – 2008-09 vs 2017-18 Source: PASBO Daily Data

Federal Funding 2008-09 to 2017-18



\$45.9MM increase = 5.4% over 10 years

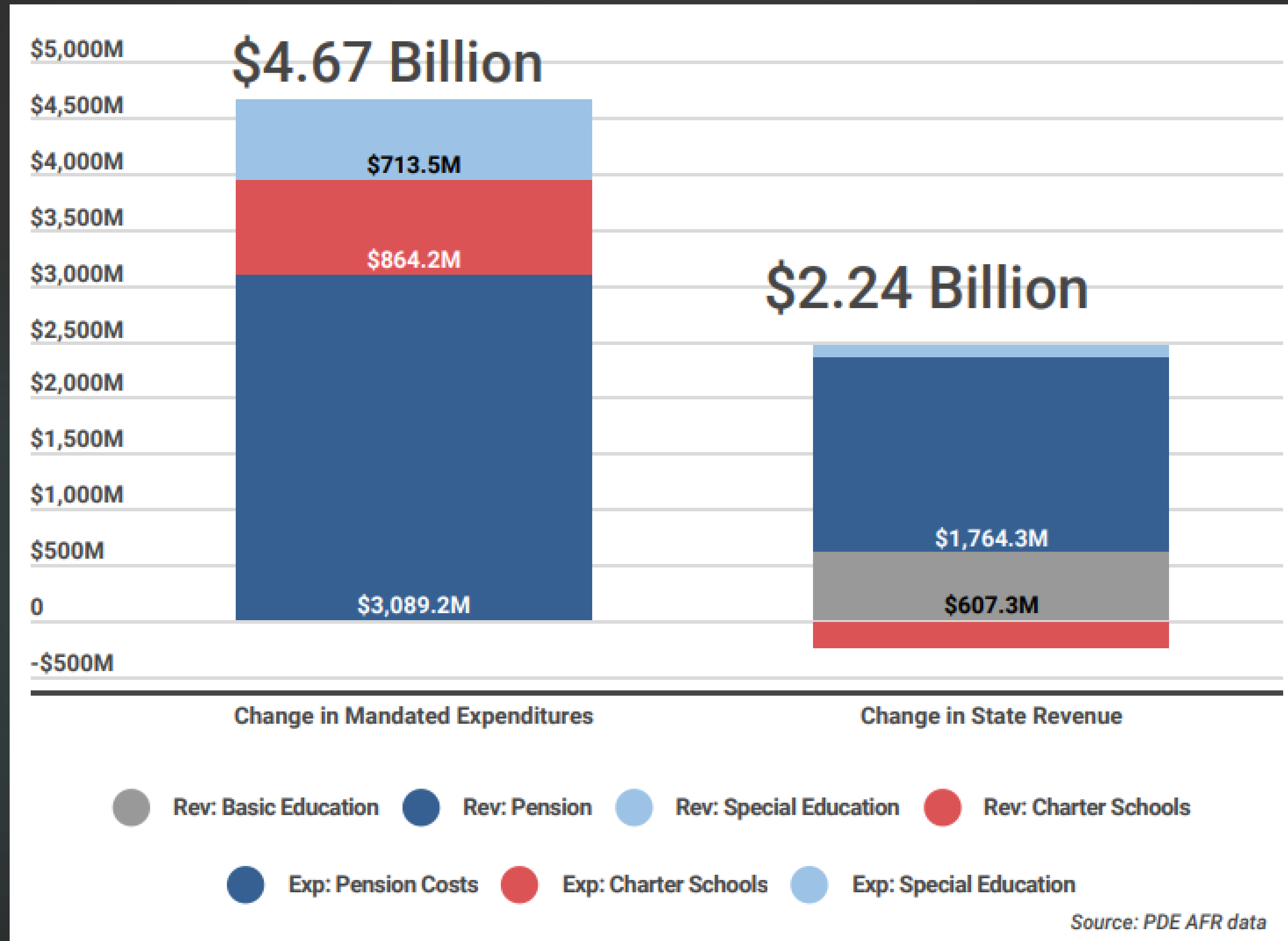
State Funding 2008-09 to 2017-18



\$2.03B increase = 21.41% over 10 years
 BEF increase = \$0.77B / 14.69%

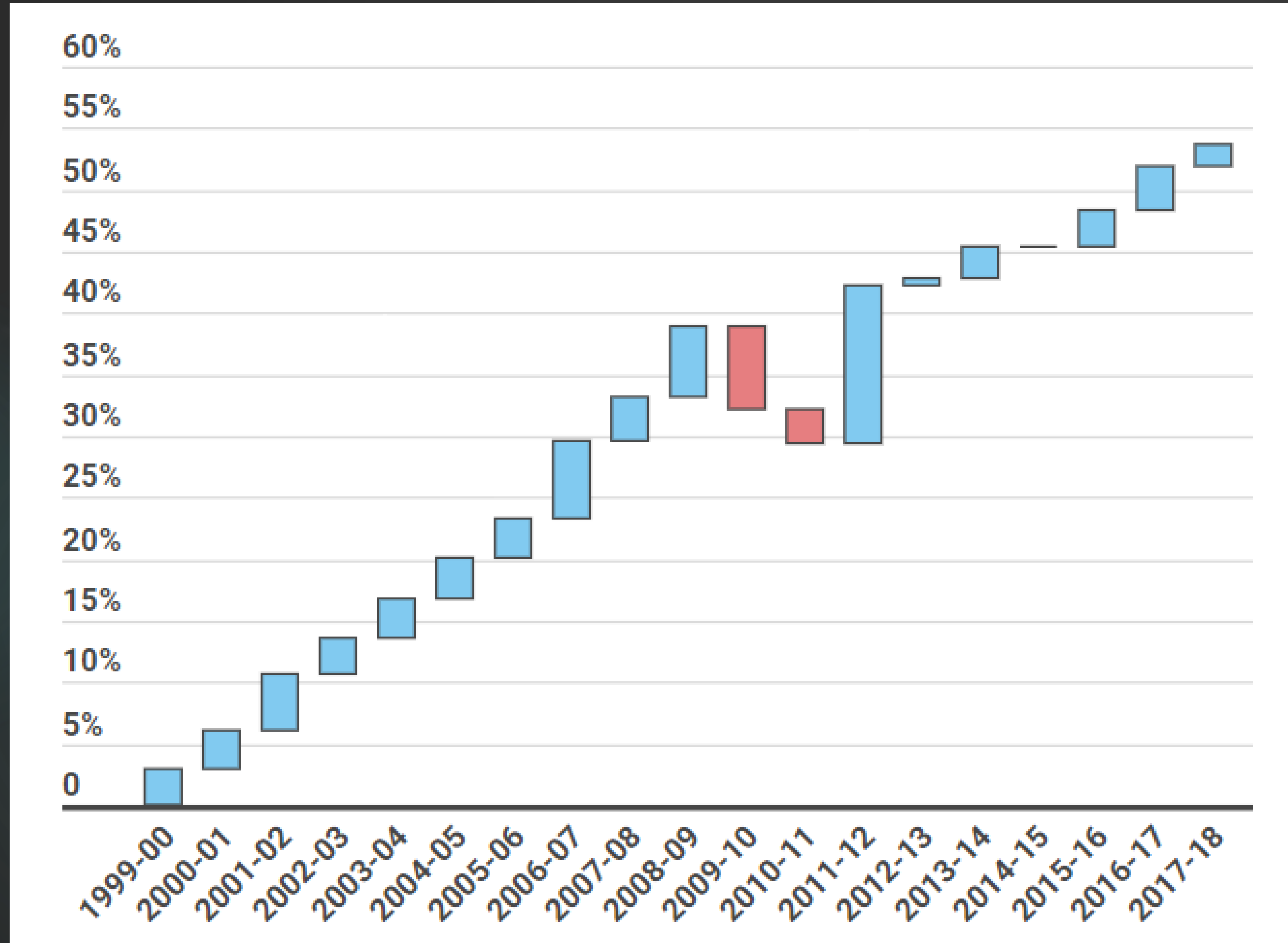
STATE FUNDING vs MANDATED COSTS

8-Year Trend – 2010-11 vs 2017-18



BEF – CUMULATIVE FUNDING CHANGES (STATEWIDE)

20-Year Trend – 1999-00 through 2017-18 Source: PASBO Daily Data

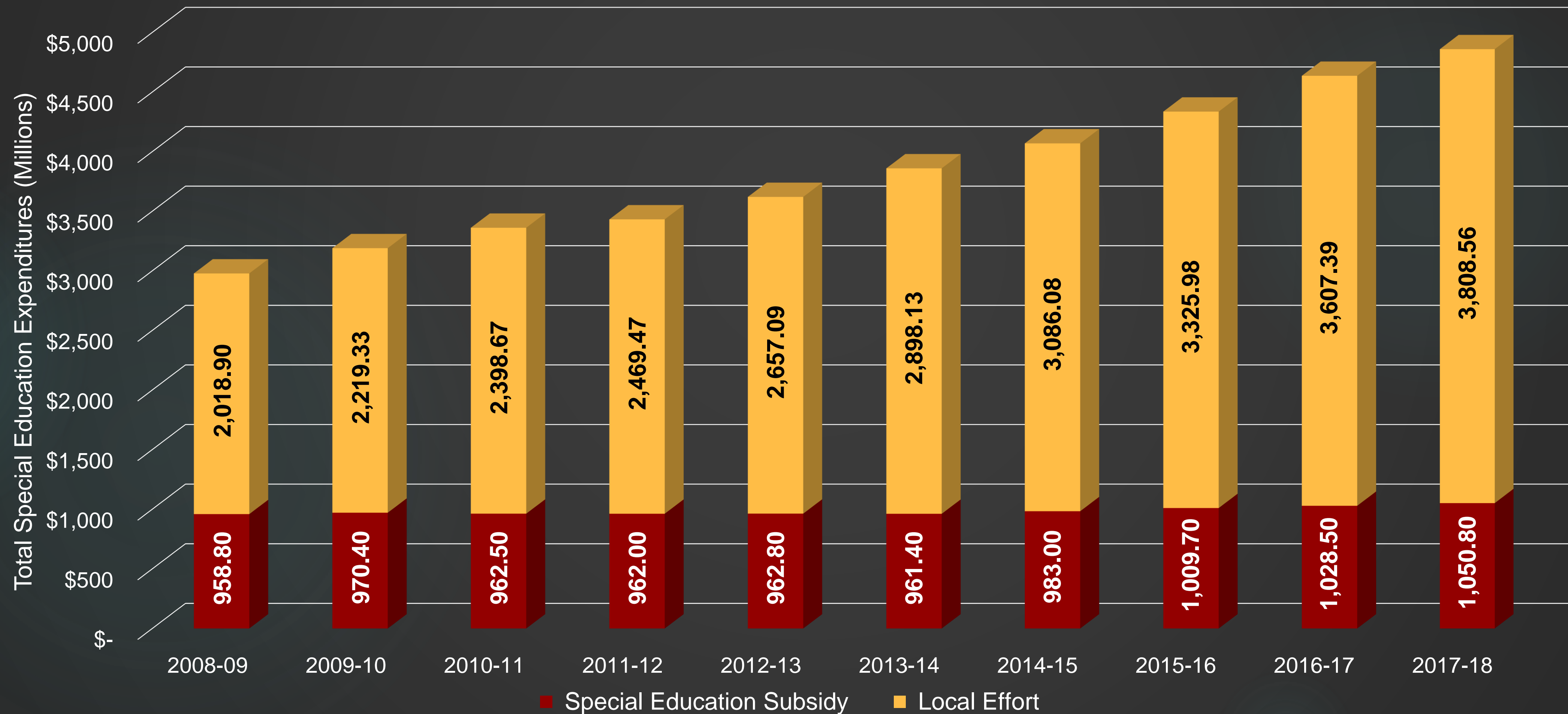


Year	Change	Cumulative Change
1999-00	3.00%	3.00%
2000-01	3.20%	6.20%
2001-02	4.40%	10.60%
2002-03	3.10%	13.70%
2003-04	3.00%	16.70%
2004-05	3.50%	20.20%
2005-06	3.00%	23.20%
2006-07	6.50%	29.70%
2007-08	3.50%	33.20%
2008-09	5.60%	38.80%
2009-10	-6.70%	32.10%
2010-11	-2.70%	29.40%
2011-12	12.80%	42.20%
2012-13	0.70%	42.90%
2013-14	2.40%	45.30%
2014-15	0.00%	45.30%
2015-16	3.10%	48.40%
2016-17	3.50%	51.90%
2017-18	1.70%	53.60%

SEF VS SPECIAL EDUCATION COSTS - STATEWIDE

10-Year Trend – 2008-09 through 2017-18 (Amounts in Millions)

Source: PASBO Daily Data and PDE AFR data

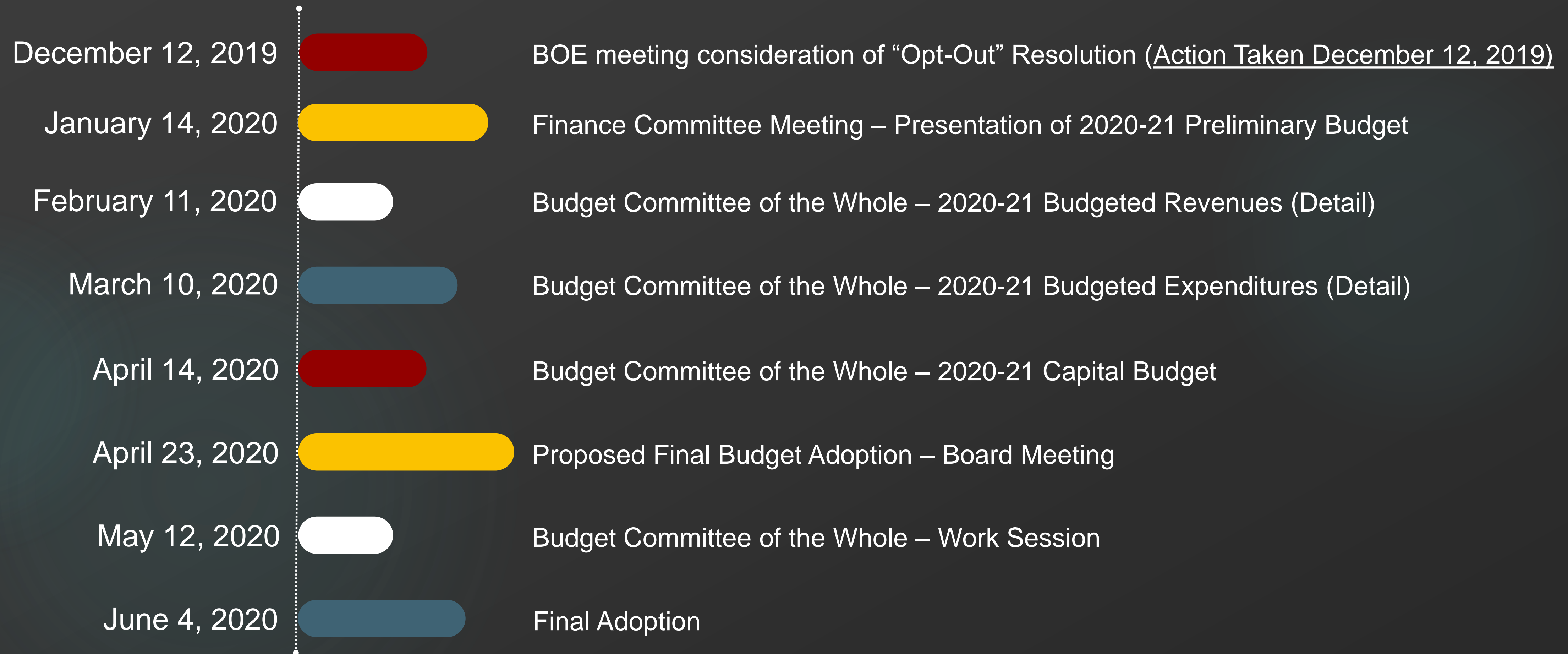




AVON GROVE SCHOOL DISTRICT 2020-21 BUDGET

TIMELINE

2020-21 BUDGET CALENDAR



AVON GROVE SCHOOL DISTRICT 2020-21 BUDGET

QUESTIONS

