

	Actual 2016-17	Budget 2017-18	Estimated 2017-18	Preliminary 2018-19	Projected 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23	
<b>Taxes</b>									
Assessed Value (\$) Chester	1,902,271,305	1,906,000,000	1,906,000,000	1,907,906,000	1,911,721,812	1,915,545,256	1,919,376,346	1,923,215,099	
Exception Millage Levied		-	-						
Collection Rate %	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	
Act 1 Index: <b>Base Index %</b>	2.40%	2.50%	2.50%	2.40%	2.50%	2.50%	2.60%	2.60%	
<b>Act 1 Index: Adjusted Index %</b>	<b>3.20%</b>	<b>3.30%</b>	<b>3.30%</b>	<b>3.10%</b>	<b>3.29%</b>	<b>3.29%</b>	<b>3.43%</b>	<b>3.43%</b>	
District MV/PI Aid Ratio	0.5657	0.5657	0.5657	0.5657	0.5657	0.5657	0.5657	0.5657	
Value per Mill	1,902,271	1,906,000	1,906,000	1,907,906	1,911,722	1,915,545	1,919,376	1,923,215	
<b>Millage</b>									
Max Allowable Act 1 Millage Increase W/O Excep	0.901	0.958	0.958	0.923	1.006	1.031	1.099	1.126	
Increase in Act 1 Levied	0.883	0.726	0.726	0.759	0.763	0.782	0.802	0.822	
% of Maximum Allowable	98.00%	75.76%	75.76%	82.26%	75.88%	75.88%	72.97%	72.97%	
<b>Exception Millage - Retirement</b>									
<b>- Special Education</b>									
<b>Total Millage Levied</b>	<b>29.040</b>	<b>29.766</b>	<b>29.766</b>	<b>30.525</b>	<b>31.288</b>	<b>32.070</b>	<b>32.872</b>	<b>33.694</b>	
<b>Total % Increase</b>	<b>3.14%</b>	<b>2.50%</b>	<b>2.50%</b>	<b>2.55%</b>	<b>2.50%</b>	<b>2.50%</b>	<b>2.50%</b>	<b>2.50%</b>	
<b>Revenue</b>									
<b>Local Revenue</b>									
6111	Current Real Estate Taxes	50,696,118	52,471,977	52,471,977	56,510,498	58,019,828	59,589,264	61,201,154	62,856,645
6112	Interim Real Estate Taxes	294,488	525,000	525,000	525,000	500,000	500,000	500,000	500,000
Less	Real Estate Tax Reduction from State	-	-	-	2,673,633	2,673,633	2,673,633	2,673,633	2,673,633
	<b>Net Real Estate Taxes</b>	<b>50,990,606</b>	<b>52,996,977</b>	<b>52,996,977</b>	<b>54,361,865</b>	<b>55,846,195</b>	<b>57,415,631</b>	<b>59,027,521</b>	<b>60,683,012</b>
6113	Public Utility Realty Tax	56,264	56,000	56,000	56,000	56,000	56,000	56,000	56,000
6150	Act 511 Proportional Taxes	840,094	800,000	900,000	800,000	800,000	800,000	800,000	800,000
6400	Delinquent Taxes	1,225,104	1,550,000	1,550,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
	<b>Total Taxes Collected</b>	<b>53,112,068</b>	<b>55,402,977</b>	<b>55,502,977</b>	<b>56,617,865</b>	<b>58,102,195</b>	<b>59,671,631</b>	<b>61,283,521</b>	<b>62,939,012</b>
6500	Earnings on Investments	257,246	250,000	325,000	400,000	450,000	475,000	500,000	550,000
6800	Revenues from Intermediary Sources	553,338	526,000	526,000	555,000	560,550	566,156	571,817	577,535
6700/6900	Other Revenue fro Local Sources	716,473	654,000	654,000	706,000	720,120	734,522	749,213	764,197
	<b>Total Local Revenue</b>	<b>54,639,125</b>	<b>56,832,977</b>	<b>57,007,977</b>	<b>58,278,865</b>	<b>59,832,865</b>	<b>61,447,309</b>	<b>63,104,551</b>	<b>64,830,745</b>
<b>Code</b>	<b>State Revenue</b>								
			-	-					
7110	Basic Education Funding	14,895,583	14,970,000	15,114,389	15,100,000	15,326,500	15,556,398	15,789,743	16,026,590
7140	Charter Schools				-	-	-	-	-
7160	Section 1305/1306 Students	-	40,000	40,000	40,000	40,000	40,000	40,000	40,000
7271	Special Education	2,486,041	2,519,855	2,594,317	2,590,000	2,628,850	2,668,283	2,708,307	2,748,932
7310	Transportation	1,843,903	2,000,000	2,000,000	1,900,000	1,928,500	1,957,428	1,986,789	2,016,591
7320	Rental & Sinking Fund	1,144,338	335,000	831,000	445,000	445,000	445,000	445,000	335,000
7501	PA Accountability Grant/RTL	754,726	754,725	754,725	754,725	754,725	754,725	754,725	754,725
7810	Social Security & Medicare Taxes	1,291,217	1,220,100	1,220,100	1,247,272	1,268,454	1,277,967	1,287,552	1,297,209
7820	Retirement	5,006,091	5,216,800	5,216,800	5,483,293	5,768,563	5,890,343	6,005,210	6,158,774
7340	State Gaming Monies	2,673,805	2,673,633	2,673,633	2,673,633	2,673,633	2,673,633	2,673,633	2,673,633
	Other State Revenue	107,737	108,053	105,000	109,000	109,000	109,000	109,000	109,000
	<b>Total State Revenue</b>	<b>30,203,441</b>	<b>29,838,166</b>	<b>30,549,964</b>	<b>30,342,923</b>	<b>30,943,225</b>	<b>31,372,776</b>	<b>31,799,959</b>	<b>32,160,452</b>
<b>Code</b>	<b>Federal Revenue</b>								
8500	Federal Grants via Commonwealth	578,309	565,000	565,000	564,000	569,640	575,336	581,090	586,901
8701	ARRA-IDEA Part B				-	-	-	-	-
8703	ARRA-Title I Supplemental				-	-	-	-	-
	Other Federal Revenue	59,790	99,869	384,544	70,000	300,000	100,000	300,000	100,000
	<b>Total Federal Revenue</b>	<b>638,099</b>	<b>664,869</b>	<b>949,544</b>	<b>634,000</b>	<b>869,640</b>	<b>675,336</b>	<b>881,090</b>	<b>686,901</b>
	Other Revenue	28,536	-	195,000					
	<b>Total Revenue</b>	<b>85,509,201</b>	<b>87,336,012</b>	<b>88,702,485</b>	<b>89,255,788</b>	<b>91,645,730</b>	<b>93,495,422</b>	<b>95,785,600</b>	<b>97,678,097</b>

