

Personal Choice HDHP HD1-HC1/HSA

The Health Savings Account (HSA) --To be an eligible individual and qualify for an HSA, you must meet the following requirements:

(Please note the following is only applicable to YOU not your dependents)

- ❑ **You** must be covered under the Personal Choice HDHP HD1-HC1, on the first day of the month.
- ❑ **You** have no other health coverage except the Personal Choice HDHP HD1-HC1.
- ❑ **You** are not enrolled in Medicare or TRICARE.
- ❑ **You** cannot be claimed as a dependent on someone else's most recent tax return.

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There are other limitations:

- ❑ If you are covered by a general purpose medical flexible spending account (FSA) or a health reimbursement arrangement (HRA) that pays for or reimburses eligible medical expenses, then you cannot be enrolled in an HSA.
- ❑ You cannot be enrolled in an HSA if your spouse has a general purpose medical FSA or a HRA that pays for or reimburses eligible medical expenses which would cover your expenses as a dependent.
- ❑ You can be covered by a limited purpose FSA or HRA.

Who Can Use the HSA Monies?

When can you use money from your HSA?

- ❑ You can use money from your HSA for qualified medical expenses.
- ❑ Qualified medical expenses are those incurred by the following persons:
 - You and your spouse.
 - All dependents you claim on your tax return.
 - Any person you could have claimed as a dependent on your return except that:
 - a. The person filed a joint return,
 - b. The person had gross income of \$4,000 or more, or
 - c. You, or your spouse if filing jointly, could be claimed as a dependent on someone else's tax return.

You should always check with your tax preparer to review your specific situation.