



AVON GROVE SCHOOL DISTRICT

2011-2012

Preliminary Budget

What is the Purpose of a Preliminary Budget?

- *Estimate of revenues and expenditures for the next fiscal year*
- *Provides period of time before final adoption for:*
 - *Board Review*
 - *Public Notice*
 - *Public Inspection and Comment*

What Drives the Budget?

The 2008-2013 Strategic Plan Goals

- Goal #1: Academic Achievement*
- Goal #2: Training & Development of All Employees*
- Goal #3: Effective Student, Parent, Community and School Collaboration*
- Goal #4: Deliver High Quality Support for Schools*

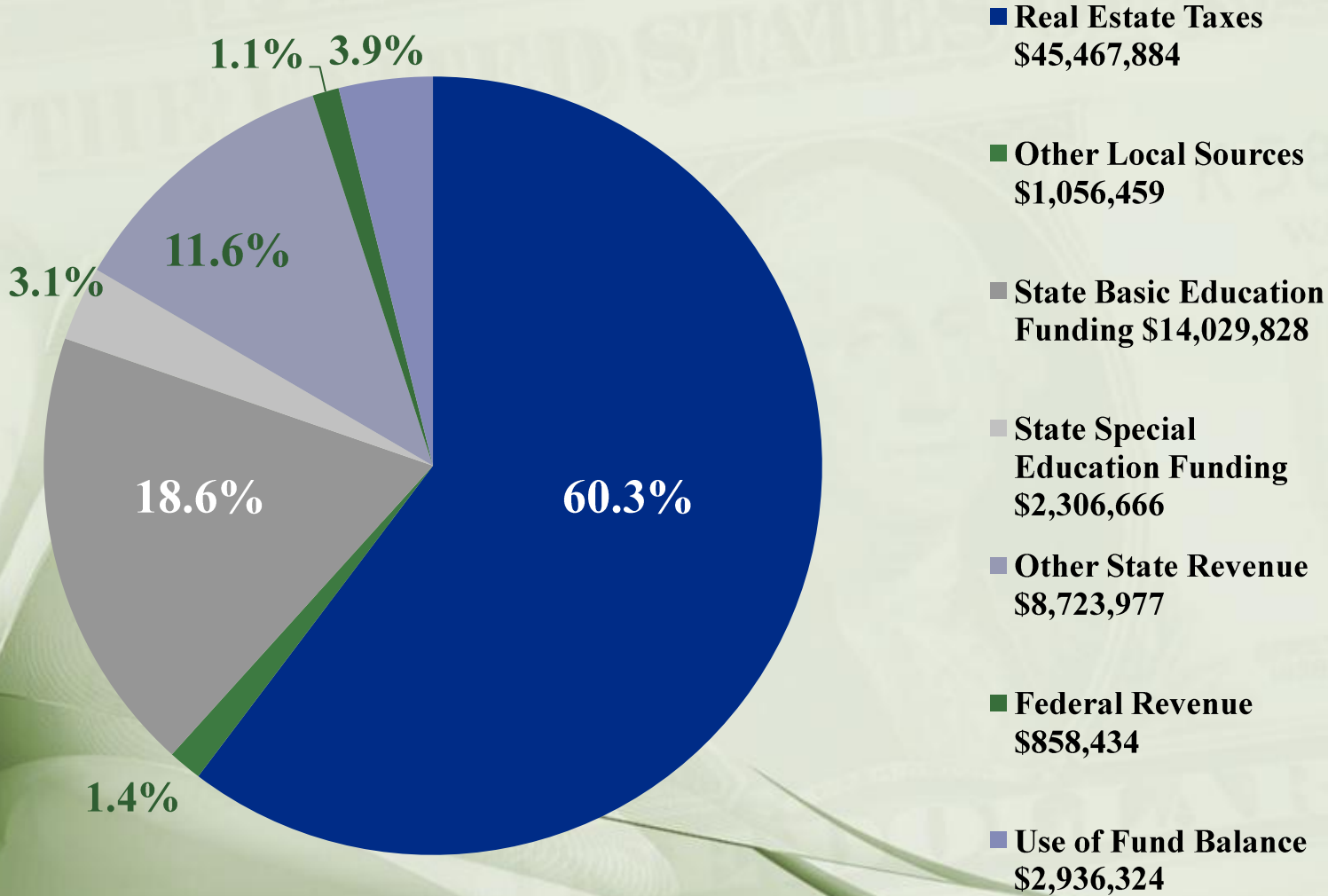
Revenue



Revenue Sources 2011-2012

Real Estate Taxes – 26.18 mils Interim, Delinquent, Other	\$45,467,884	60.3%
Other Local Revenue	\$1,056,459	1.4%
Basic Educational Funding (From Commonwealth)	\$14,029,828	18.6%
Special Education Funding (From Commonwealth)	\$2,306,666	3.1%
Other State Revenue (From Commonwealth)	\$8,723,977	11.6%
Federal Revenue	<u>\$858,434</u>	<u>1.1%</u>
Total Revenue	\$72,443,248	96.1%
Use of Fund Balance/Reserve	<u>\$2,936,324</u>	<u>3.9%</u>
Total Revenue/Sources	<u>\$75,379,572</u>	<u>100%</u>

Revenue Sources 2011-2012



Revenue Sources 2011-2012

	2010-2011	2011-2012	Change	%
Local	\$43,515,603	\$46,524,343	\$3,008,740	6.9
Fund Balance	\$1,504,623	\$2,936,324	\$1,431,701	95.2
State	\$28,858,170	\$25,060,471	(\$3,797,699)	-13.2
Federal	\$649,657	\$858,434	\$208,777	32.1
Total	\$74,528,053	\$75,379,572	\$851,519	1.1

Revenue Changes 2011 -2012

- *Basic Education Funding* -\$1,781,551
- 11.3%
- *Charter School Subsidy* - \$1,264,560
– 100%
- *Accountability Block Grant* - \$761,932
– 100%
- *School Real Estate Taxes* +\$2,373,200
+5.9%

Expenditures



Expenditure Reductions

2010-2011 = \$2.8 million

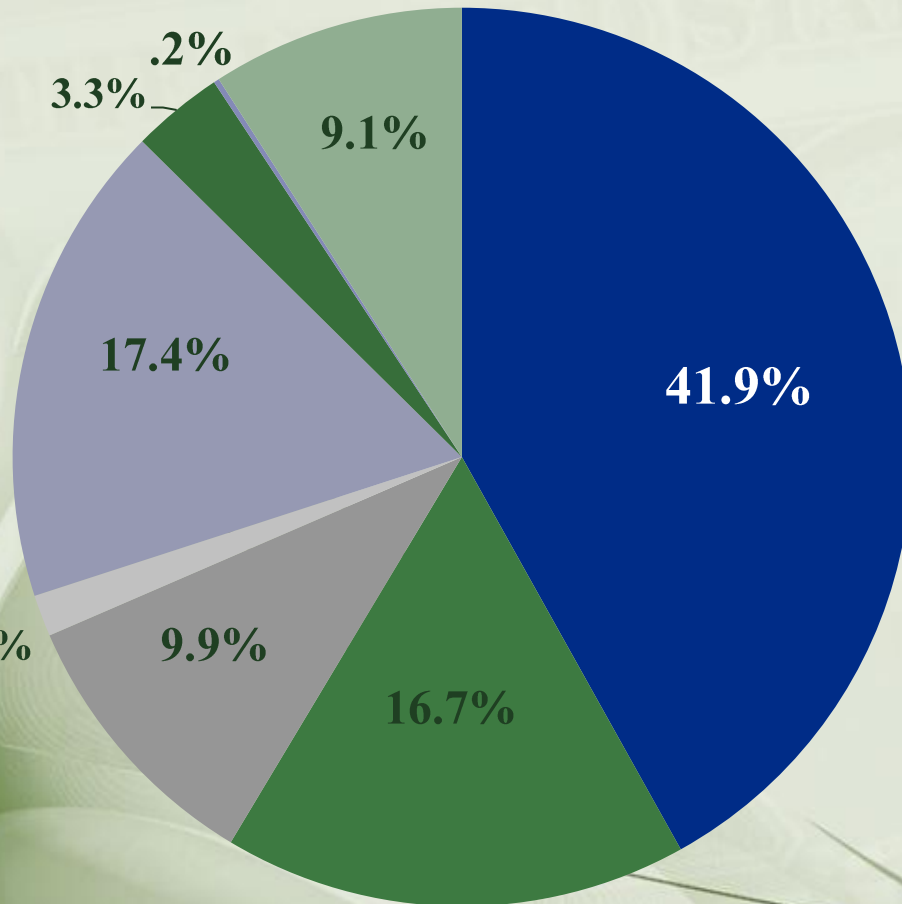
2011-2012 = \$3.6 million

Total \$6.4 million

Expenditures 2011-2012

Personnel Services – Salaries	31,576,057	41.9%
Personnel Services – Employee Benefits	12,569,301	16.7%
Purchased Professional & Technical Services	7,516,336	9.9%
Purchased Property Services	1,124,533	1.5%
Transportation/Tuition/Other Services	13,127,187	17.4%
Supplies/Texts/Fuel	2,482,651	3.3%
Property (Equipment)	130,030	.2%
Debt Service/Other	6,853,477	9.1%
TOTAL	75,379,572	100%

Expenditures



- Personnel Services - Salaries
\$31,576,057
- Personnel Services - Employee Benefits \$12,569,301
- Purchased Professional & Technical Services \$7,516,336
- Purchased Property Services \$1,124,533
- Transportation/Tuition/Other Services \$13,127,187
- Supplies/Texts/Fuel \$2,482,651
- Property (Equipment) \$130,030
- Debt Service/Other \$6,853,477

Budget Comparison 2010-2011 to 2011-2012

	2010-2011	2011-2012	Change	%
Salaries, Wages, Benefits	\$44,725,747	\$44,145,358	(-\$580,389)	-1.3%
Purchased Technical Services	\$6,790,770	\$7,516,336	\$725,566	10.7%
Purchased Property Services	\$1,123,069	\$1,124,533	\$1,464	.1%
Other Purchased Services	\$12,207,676	\$13,127,187	\$919,511	7.5%
Supplies/Texts/Energy	\$3,030,379	\$2,482,651	(-\$547,728)	-18.1%
Equipment	\$140,668	\$130,030	(-\$10,638)	-7.6%
Debt Service/Other	\$6,509,744	\$6,853,477	\$343,733	5.3%
TOTAL	\$74,528,053	\$75,379,572	\$851,519	1.1%

Summary Budget by Major Categories

	2010-2011	2011-2012	Change	%
Instruction	46,558,276	47,854,562	1,296,286	2.8%
Support Services	20,252,446	19,854,924	-397,522	(-2.0%)
Non-Instructional	1,267,152	879,274	-387,878	(-30.6%)
Other Financing Uses	6,450,179	6,790,812	340,633	5.3%
TOTAL	74,528,053	75,379,572	851,519	1.1%

Overall Factors for Budget Increase

Tuition to Vocational Technical School	\$390,306	23.3%
Payment to Charter Schools	\$845,000	14.1%
Debt Service	\$343,733	5.3%
Medical Benefit Costs	\$784,379	12.2%
All Other Changes	<u>(\$1,511,899)</u>	<u>-----</u>
Total	\$851,519	1.1%

Proposed 2011-2012 Budget Summary

Total budgeted expenditures	\$75,379,572
Budget-to-budget increase expenditure increase	\$851,519
Percent of budget increase	1.1%
Tax increase for balanced budget – +1.45 mills Total 26.18 mills	\$2,373,200
Percent of tax increase	5.9%

Future Budgetary Concerns

• **Level of State Funding**

• **Budgeted Use of Fund Balance**

• **Personnel Costs – Salaries, Benefits, Pension**

• **Other Costs**

Avon Grove School District
Comparative Data – Chester County School Districts
2010-2011

District	2010-2011 Millage	Projected 2011-2012 Millage	Statewide** Equalized Millage	School District EIT	2010-2011 Budgeted Cost Per Student
Octorara	35.120	37.450	25.3	Yes	\$17,881
Oxford	29.548	30.109	23.0	Yes	\$14,434
Coatesville	26.490	29.490	21.4	Yes	\$20,938
Phoenixville	27.060	28.260	22.3	Yes	\$22,847
Downingtown	26.213	27.082	21.4	Yes	\$16,025
Owen J. Roberts	26.17	26.820	21.2	Yes	\$16,455
Avon Grove	24.720	26.180	17.6	No	\$12,193
Kennett Consolidated	24.778	25.729	20.1	Yes	\$16,861
Unionville	24.260	25.060	17.2	No	\$16,945
Great Valley	18.500	18.890	13.4	No	\$18,602
Tredyffrin Eastown	17.970	18.720	12.1	No	\$17,324
West Chester	18.360	18.617	14.4	Yes	\$17,161

*enrollment includes charter school students

**statewide equalized millage equals total tax revenues/actual market value per state tax equalization board 2(2009 – 2010)

Avon Grove School District
Comparative Data – Real Estate Tax
2002 - 2003 to 2011 - 2012

Year	Millage	Homestead Exemption	Taxes Paid on \$168,010 Median Assessment
2002-2003	22.41	-	\$3765
2003-2004	23.82	-	\$4002
2004-2005	23.82	-	\$4002
2005-2006	23.82	-	\$4002
2006-2007	23.82	-	\$4002
2007-2008	23.82	-	\$4002
2008-2009	23.82	(\$358)	\$3644
2009-2010	23.82	(\$353)	\$3649
2010-2011	24.72	(\$347)	\$3806
2011-2012	26.18	(\$340)	<u>\$4059</u>
Net Increase over 9 years (.8% per year)			<u>\$294</u>

Feedback

**Provide us with your
feedback at**

<http://www.avongrove.org>

Thank You