

Avon Grove School District
Board of School Directors Finance Committee Meeting
March 8, 2011

Mr. William Pew called the meeting to order at 5:00 PM.

Mr. Ascitutto distributed and review the schedule for budget adoption with final adoption by the end of May (attached).

Mr. Ascitutto distributed and reviewed information on the Governor's proposed funding for basic education and selected state revenue categories. The difference in state funding for the original 2010-2011 budget and the revised 2011-2012 budget, based on the most recent information from the state, is approximately \$3.8 million less.

Dr. Massaro reviewed the three tiers of expenditure reductions and revenue enhancements. The total recommended by the administrative team, is approximately \$3.6 million. Dr. Massaro will report on the proposed expenditure reductions at the March 10, 2011, regular board meeting.

Dr. Massaro answered several questions from committee members and members of the public regarding the proposed expenditure reductions.

There was a discussion on the impact of the collective bargaining agreement on the cost of salaries and benefits and the budget.

The meeting adjourned at 6:30 PM.