

Board Finance Committee Meeting  
June 8, 2010

The following individuals were present for the meeting. They were: Mr. Bill Pew, Mr. Dennis Gerber, Mr. Bob Weidenmuller, Mr. Jim Ascitutto, Dr. Massaro, Mr. Herman Engel and Mr. Dick Whipple.

Dr. Massaro began the meeting by reviewing the 2010-2011 tier reduction [as per the request of the Board] recommendations from the Administration. Based on discussion, the Board Finance Committee reprioritized the tiers of reductions as stated below. They are:

Items	Dollars	Tier
Unfilled Support Positions	\$150,000	1
Change in Athletic Trainer	\$8,000	1
Renewed Modular Lease	\$6,000	1
Full-time K to Two Half-time K's	\$15,000	1
PDE Waiver Bidding	\$5,000	1
Nurse (open 2010-2011)	\$63,000	1
IST (open 2010-2011)	\$63,000	1
Technology (presently open)	\$75,000	1
Librarian (presently open) Transfer one of two librarians from AGIS to AGHS	\$60,000	1
5 percent further reduction in Administrative operating budget	\$55,000	2
Bond Refinance (one time)	\$401,000	2
Tax Appeal Settlement (one time)	\$400,000	2
Maintenance	\$50,000	3
Secretary	\$46,000	3
Aides	\$300,000	3
<b>TOTAL</b>	<b>\$1,697,000</b>	

In the event that the \$1.7 million in state revenues are not received from the state, the Board Finance Committee proposes that the above reductions be implemented. The committee also recommends that all tier 1 reductions be implemented regardless of 2010-2011 state funding, based on the projected shortfall of \$5.6 million for school year 2011-2012.

In the event that the state does not adopt a budget on a timely basis for the 2010-2011 school year, the Board Finance Committee supports the Administration's recommendation to move forward in filling

current positions in the 2009-2010 Accountability Block Grant (ABG) and current certified positions in the 2009-2010 PA PACT grant. It was discussed that funding from the bond refinancing (\$401,000), tax appeal settlement (\$400,000) and fund balance will be available if needed.

The Board Finance Committee also discussed the preparation of a district financial plan for future PSERS funding.

The lighting project at Penn London Elementary School and the middle school renovation project are being evaluated for additional reimbursement through grant stimulus funding. The architect is working with Mr. Dale Lauver in the preparation of these items.

Posted June 10, 2010