

2011 – 2012 BUDGET INFORMATION

1. The Administration remains concerned about the continued level of state funding.

2. Continued use of Fund Balance to balance the budget

a. Use of Fund Balance	\$1.5 million
b. Possible use of “one-time” sources of funds to balance the 2010-2011 budget (2010 refunding bonds = \$.4 million and 2010 revenues = \$.4 million)	.8 million
c. Debt service increase	<u>.3 million</u>
	<u>\$2.6 million</u>

3. Potential increase in 2011 – 2012 costs:

a. Salary & Wages	\$1.2 million
b. Medical Insurance increases	1.0 million
c. Retirement (PSERS)	.3 million
d. CCTCHS tuition	.5 million
e. Other increases	<u>?</u>
	<u>\$3.0 million</u>

4. Total \$5.6 million